

LODI UNIFIED SCHOOL DISTRICT

Policy 3110

REVIEWED

Business and Non-Instructional Operations

Transfer of Funds

The Board of Education recognizes its responsibility to monitor the district's fiscal practices to ensure accountability regarding the expenditure of public funds and compliance with legal requirements.

Transfer of Funds

The Board may transfer funds during or at the end of the fiscal year in accordance with law as necessary to meet district needs or to permit the payment of district obligations.

Legal References: EDUCATION CODE
78 Definition governing board
5200 Districts governed by boards of education
42125 Designated and unappropriated fund balances
42238-42251 Apportionments to districts, especially:
42238.01-42238.07 Local control funding formula
42600 District budget limitation on expenditure
42601 Transfers between funds to permit payment of obligations at close of year
42603 Transfer of monies held in any fund or account to another fund; repayment
42840-42843 Special reserve fund
52616.4 Expenditures from adult education fund

Policy
adopted: 05/20/97
revised: 02/16/10
revised: 09/18/12
revised: 05/19/15