



Meeting Date: Board Meeting of October 5, 2021
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. The General Fund will be adjusted for the following:

Adjustment of the following budget impacts personnel:

1. Increase Elementary and Secondary School Relief II to provide 2.90 FTE K-6 Teachers.
2. Establish the following budgets in accordance with funding authorizations:
 - a. Special Education Substance Use Prevention;
 - b. Special Education Learning Recovery Support;
 - c. Multi-Sites School Antone and Marie Raymus Foundation;
 - d. Mental Health and Resiliency Grant.

BOARD AGENDA ITEM

Meeting Date: October 5, 2021

Subject:

BUDGET REVISION #05, FOR THE **General Fund**

Department: BUDGET

Action Item

The Board is asked to approve Budget Revision #05, for Fund 01, **General Fund**.

Statement of Issue/Purpose

	Beginning Balance & Income	Reserves	Budget Expenditures	Internal Program Transfers
I. BUDGET REVISIONS (A)				
RESTRICTED				
105.01 Increase Elementary and Secondary School Relief II (Resc 3212) to provide 2.90 FTE K-6 Teachers. (R. Ceja)	\$ 277,223		\$ 277,223	
105.02 Establish Special Education Learning Recovery Support budget (Resc 6537) in accordance with funding authorization. (P. Warren)	2,506,294	154,512	2,351,782	
105.03 Establish Special Education Substance Use Prevention budget (Resc 9026) in accordance with funding authorization. (M. Grace)	60,000		60,000	
105.04 Establish Multi-Sites School Antone & Marie Raymus Foundation budget (Resc 9013) in accordance with funding authorization. (N. Young & S. McGregor)	94,500		94,500	
105.05 Establish Mental Health & Resiliency Grant budget (Resc 9029) in accordance with funding authorization. (P. Warren)	198,360		198,360	
II. BUDGET REVISIONS (A)				
UNRESTRICTED				
105.06 Increase Lodi High School Unrestricted budget (Resc 0000) to reflect transfer of funds from Lottery budget (Resc 1100) in accordance with revised plan. (A. Auerbach)	15,533		15,533	
105.07 Decrease Lodi High School Lottery budget (Resc 1100) to reflect transfer of funds to the Unrestricted Site budget (Resc 0000) in accordance with revised plan. (A. Auerbach)	(15,533)		(15,533)	
III. BUDGET REVISIONS (B)				
RESTRICTED				
105.08 Realign Title I-Basic Low Income Grant budget (Resc 3010) in accordance with revised plan. (R. Ceja)				934,291
105.09 Realign Department of Rehab TPP Grant budget (Resc 3410) in accordance with revised plan. (L. Chaves)				9,628
 <u>Financial Summary:</u>				
	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 1,112,149	\$ 595,000	\$ 84,018,347	\$ 447,064,802
New Increase/Decrease	\$ -	\$ -	\$ 154,512	\$ 3,136,377
Current (Ending) Balance	\$ 1,112,149	\$ 595,000	\$ 84,172,859	\$ 450,201,179

**OBJECT SUMMARY
UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	ADOPTED BUDGET	BUDGET CHANGE	REVISED BUDGET
<u>SOURCES</u>			
8000 Revenues	\$ 370,614,746	\$ 3,136,377	\$ 373,751,123
9791 Beginning Balance	76,450,056		\$ 76,450,056
Total Sources	<u>\$ 447,064,802</u>	<u>\$ 3,136,377</u>	<u>\$ 450,201,179</u>
<u>USES</u>			
1000 Certificated Salaries	\$ 150,415,204	\$ 194,797	\$ 150,610,001
2000 Classified Salaries	52,786,780	\$ (6,807)	\$ 52,779,973
3000 Employee Benefits	92,970,653	\$ 69,771	\$ 93,040,424
4000 Supplies	15,593,956	\$ 1,419,372	\$ 17,013,328
5000 Services & Other Operating Exp.	46,004,449	\$ 1,304,732	\$ 47,309,181
6000 Capital Outlay	2,294,656		\$ 2,294,656
7000 Other Outgo / Transfers	1,273,609		\$ 1,273,609
			\$ -
9711 Reserves Revolving Cash	120,000		\$ 120,000
9712 Reserve for Stores	275,000		\$ 275,000
9713 Reserve for Prepaid Expenses	200,000		\$ 200,000
9740 Legally Restricted Balance	1,112,149		\$ 1,112,149
9770 Declining Enrollment Reserves	37,002,314		\$ 37,002,314
9780 Operational Reserve	11,347	\$ (11,347)	\$ -
9781 LUSD DSG Econ Uncertainties Reserve	10,813,991		\$ 10,813,991
9783 Reserve for Instructional Material Adoption	5,000,000		\$ 5,000,000
9784 Programmatic Reserve	4,594,289		\$ 4,594,289
9785 Unforeseen Spec Ed Costs Reserve	5,000,000		\$ 5,000,000
9787 Statutory	10,755,000		\$ 10,755,000
9789 Economic Uncertainties Reserve	10,841,406	\$ 165,859	\$ 11,007,265
9790 Undesignated/Unappropriated			-
Total Uses	<u>\$ 447,064,802</u>	<u>\$ 3,136,377</u>	<u>\$ 450,201,179</u>