

BEFORE THE BOARD OF EDUCATION OF THE LODI UNIFIED SCHOOL DISTRICT OF
THE COUNTY OF SAN JOAQUIN, STATE OF CALIFORNIA

RESOLUTION NO. 2024-35
RESOLUTION ESTABLISHING THE ENTERPRISE FUND (Fund 63)

WHEREAS, California Department of Education authorizes organizations to open an Enterprise Fund in order to account for fully self-supporting governmental funds that require monitoring of revenues and expenses; and

WHEREAS, Lodi Unified School District has a need to establish an Enterprise Fund (Fund 63), to meet the accounting requirements of a fully self-supporting governmental fund to maintain the revenues and expenses associated with the duties of the Lead Agency of the Super Co-Op effective fiscal year 2024-2025;

WHEREAS, Lodi Unified School District resolved to act as the Lead Agency for the Super Co-Op effective fiscal year 2024-2025 on March 5, 2024; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of Lodi Unified School District authorizes the establishment of the Enterprise Fund (Fund 63) effective fiscal year 2024-2025.

PASSED AND ADOPTED this 2nd day of April 2024, by the following vote of the members of the Board of Education of the Lodi Unified School District:

AYES:

NOES:

ABSTAIN:

ABSENT:

Sherry Alexander

Clerk of the Board of Education

Gary Knackstedt

President of the Board of Education