

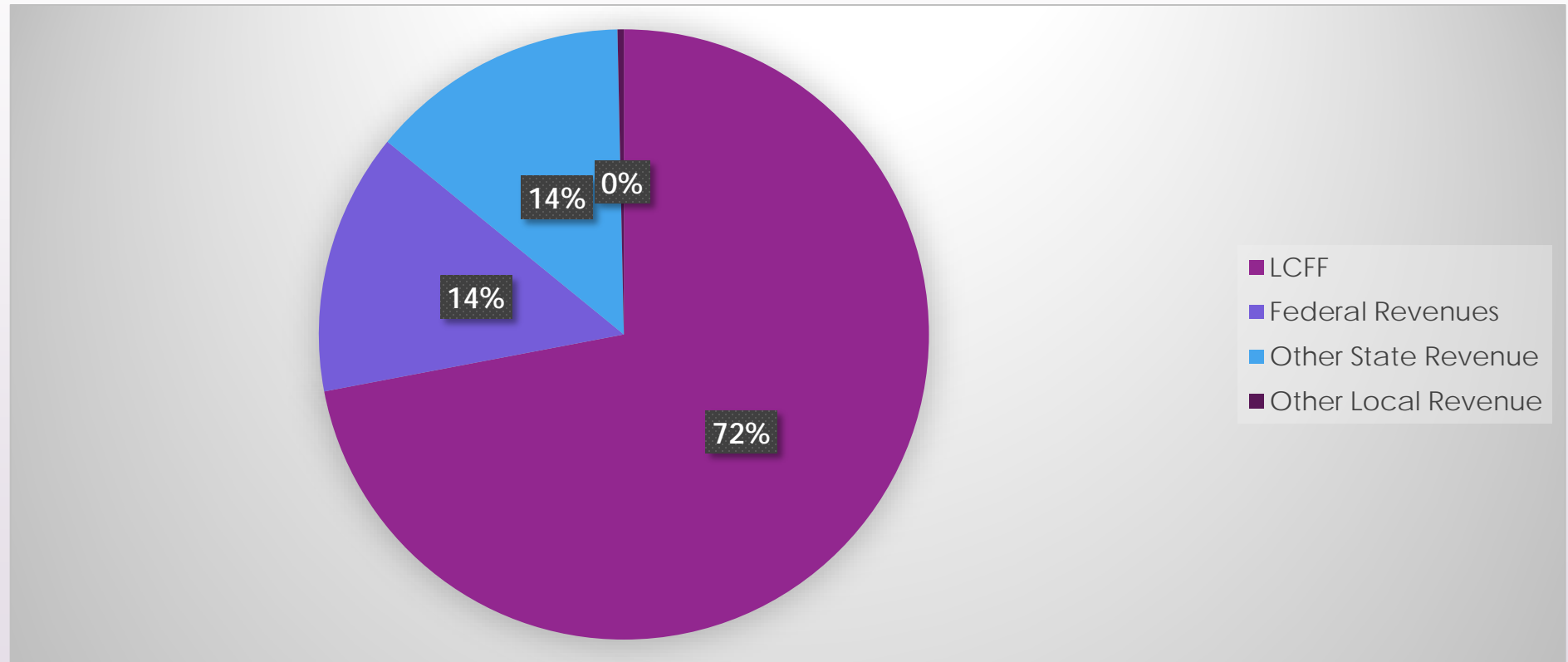


Lodi Unified School District 2021-22 1st Interim Budget Report December 14, 2021

Leonard Kahn, Chief Business Officer

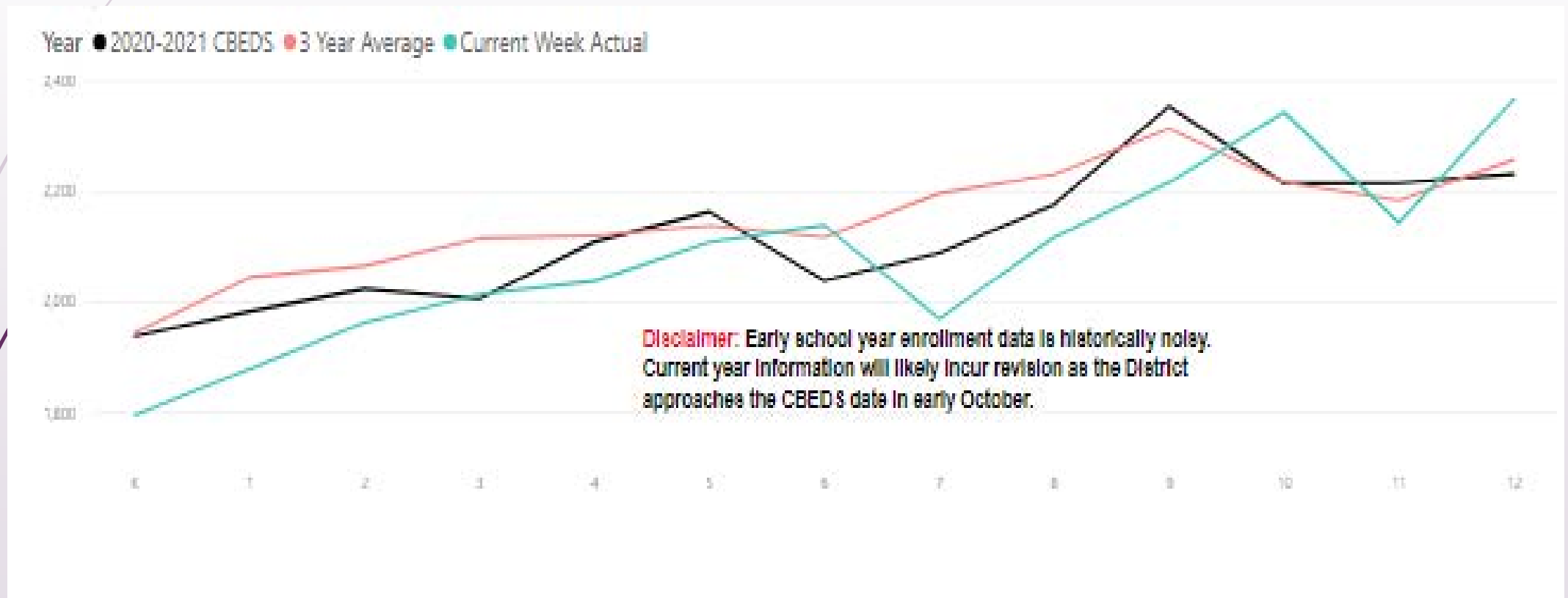
Adina Andris, Director of Budgets

Adopted Budget Revenues \$427,017,346



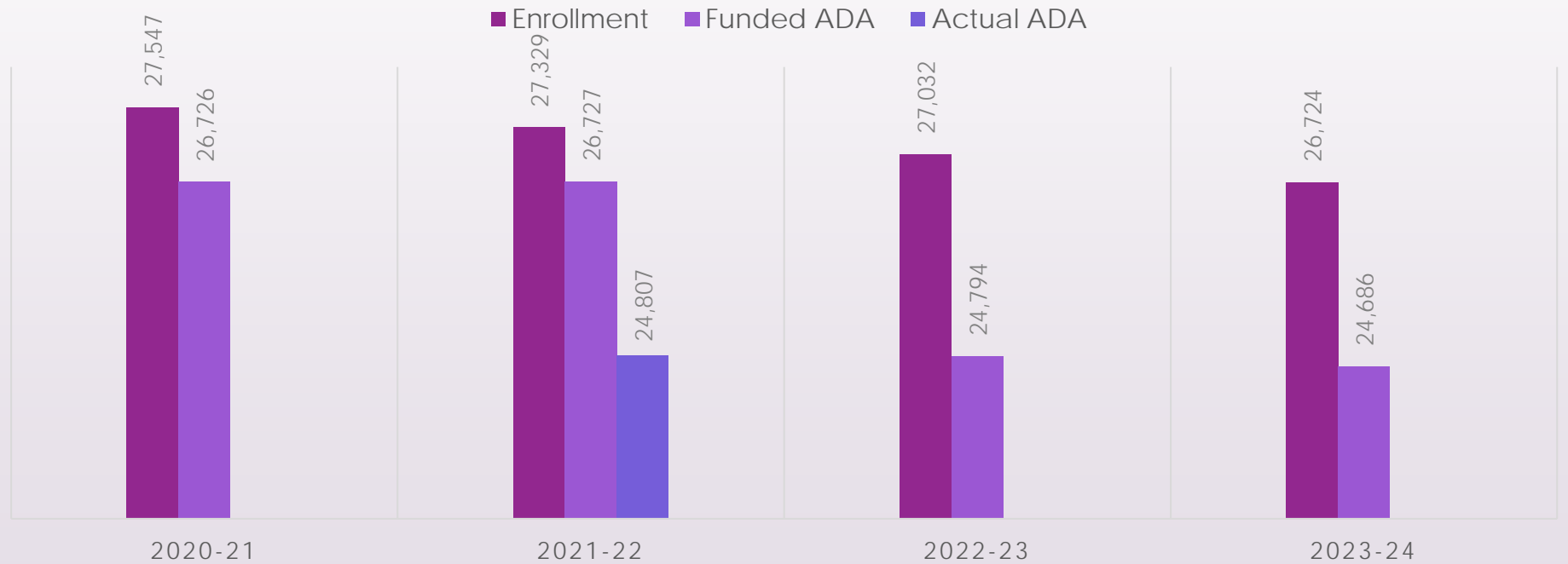
Enrollment

<https://www.lodiUSD.net/district/departments/business-services>



Enrollment & ADA Projections

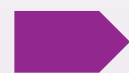
ENROLLMENT & ADA PROJECTIONS



20-21 and 21-22 will be funded on 19-20 P2 (ADA hold harmless). FY 22-23 is the first year of 'fiscal cliff' (SSCAL, Jan 2021)



Student Enrollment / Number of Teacher FTE's


$$27,329 \div 1,467 = 18.63$$

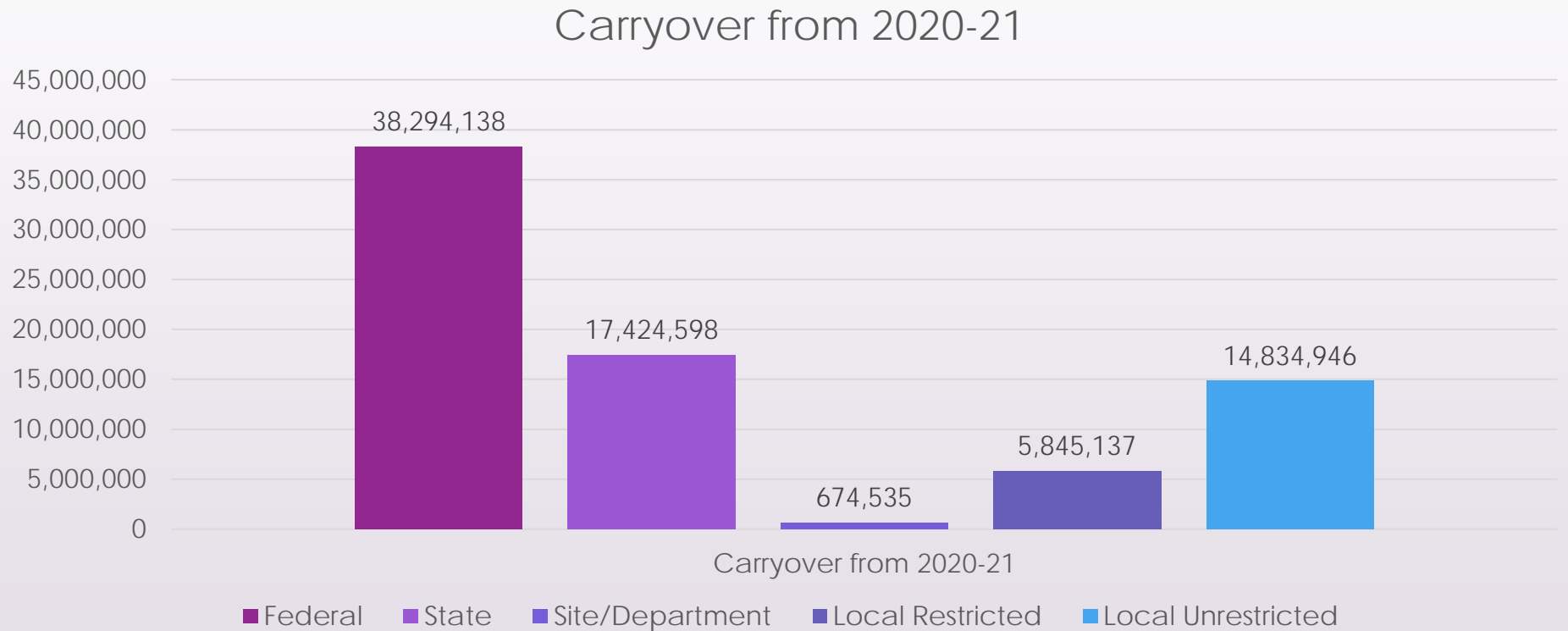
What is Carry-over?

- ▶ **Definition:** It is someone else's unspent money from the previous year; i.e. technically under GAAP it is not available money.
- ▶ Carryover is not included in Adopted Budget. After the books are closed for 2020-2021 (Unaudited Actuals), the resulting Carryover amounts are included in the Board's 1st Interim.

Important Note: Carry-over is not an automatic given and must meet ALL requirements as follows:

- ▶ Follow GAAP
- ▶ Follow external legal regulations
- ▶ Follow school board authority
- ▶ Subject to budget availability

Carryover from 2020-21 added back into operating budget



Federal Carryover from 2020-21

Resource Code	Carryover from 2020-21
3010	6,036,672
3182	1,181,067
3210	1,655,326
3212	26,190,111
3215	339,206
3326	37,029
3327	79,775
3345	3,571
3395	26,772
3550	9,042
4035	455,679
4127	349,507
4203	677,470
5640	851,255
5830	401,656
Totals	38,294,138

State Carryover from 2020-21

RS Code	Carryover from 2020-21
6010	\$ 1,021,474
6128	\$ 1,920,611
6300	\$ 3,281,274
6385	\$ 54,650
6387	\$ 2,200,282
6388	\$ 759,538
6510	\$ 361,613
6546	\$ 281,141
7220	\$ 152,499
7311	\$ 207,539
7425	\$ 2,307,503
7426	\$ 1,828,050
7388	\$ 26,133
7510	\$ 127,180
7811	\$ 25,000
7813	\$ 170,791
7422	\$ 2,699,320
Totals	\$ 17,424,598

Site & Department Carryover from 2020-21

RS Code	Carryover from 2020-21	
0009	\$	124,829
0009	\$	32,590
0010	\$	13,640
0016	\$	53,290
1100	\$	134,007
0009	\$	29,602
0010	\$	5,655
0016	\$	29,088
1100	\$	119,073
0025	\$	132,761
Totals	\$	674,535

Local Restricted Carryover from 2020-21

Resource Code	Carryover from 2020-21
8150	3,899,164
9012	3,378
9014	13,136
9015	4,010
9017	21,269
9020	134
9021	8,250
9024	34,223
9025	796
9030	554
9031	9,132
9035	362
9039	14,019
9041	250
9042	250
9043	307
9044	974
9046	2,047
9047	2,137
9048	15,750
9049	100
9050	100
9052	1,649

9053	8,564
9054	12,376
9056	114
9057	768
9059	14,834
9064	1,586
9067	916
9068	505
9069	1,334
9071	3,307
9072	2,102
9073	144
9080	857
9081	8,598
9084	1,000
9087	2,486
9088	653
9089	6,627
9094	46
9096	2,200
9098	357
9100	290,142
9022	1,453,630
Totals	5,845,137

Local Unrestricted Carryover from 2020-21

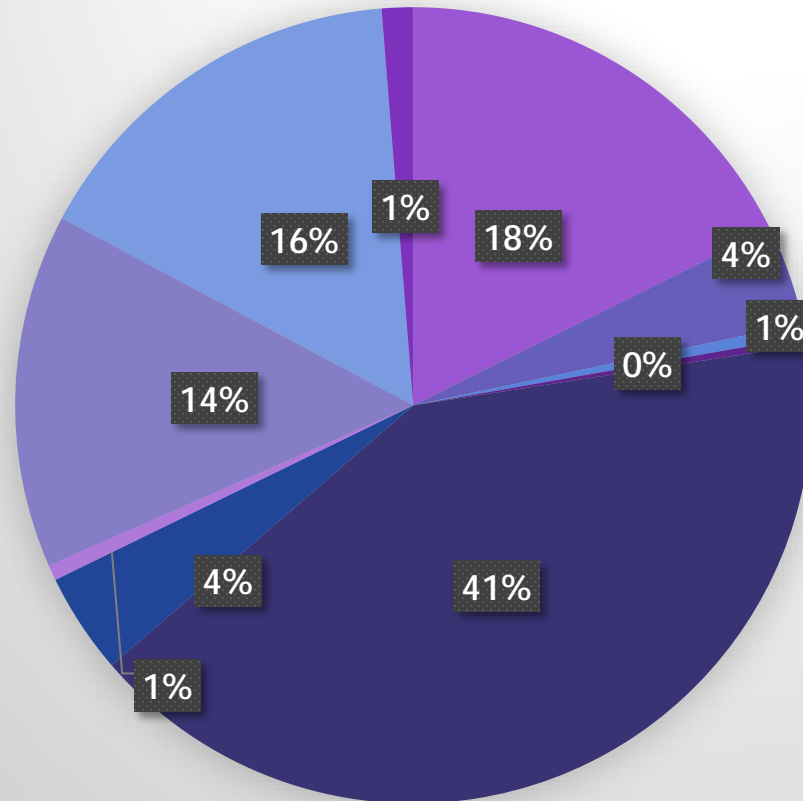
RS Code	Carryover from 2020-21
0290	\$ 5,996,489
0291	\$ 1,367,293
0250	\$ 718,003
0344	\$ 7,469
0033	\$ 2,802,402
0467	\$ 132,798
0026	\$ 1,140
0350	\$ 126,383
0351	\$ 1,846
0508	\$ 473,307
9722/9723	\$ 24,682
0100	\$ 3,183,134
Totals	\$ 14,834,946

Adopted Budget Expenditures

\$427,311,063



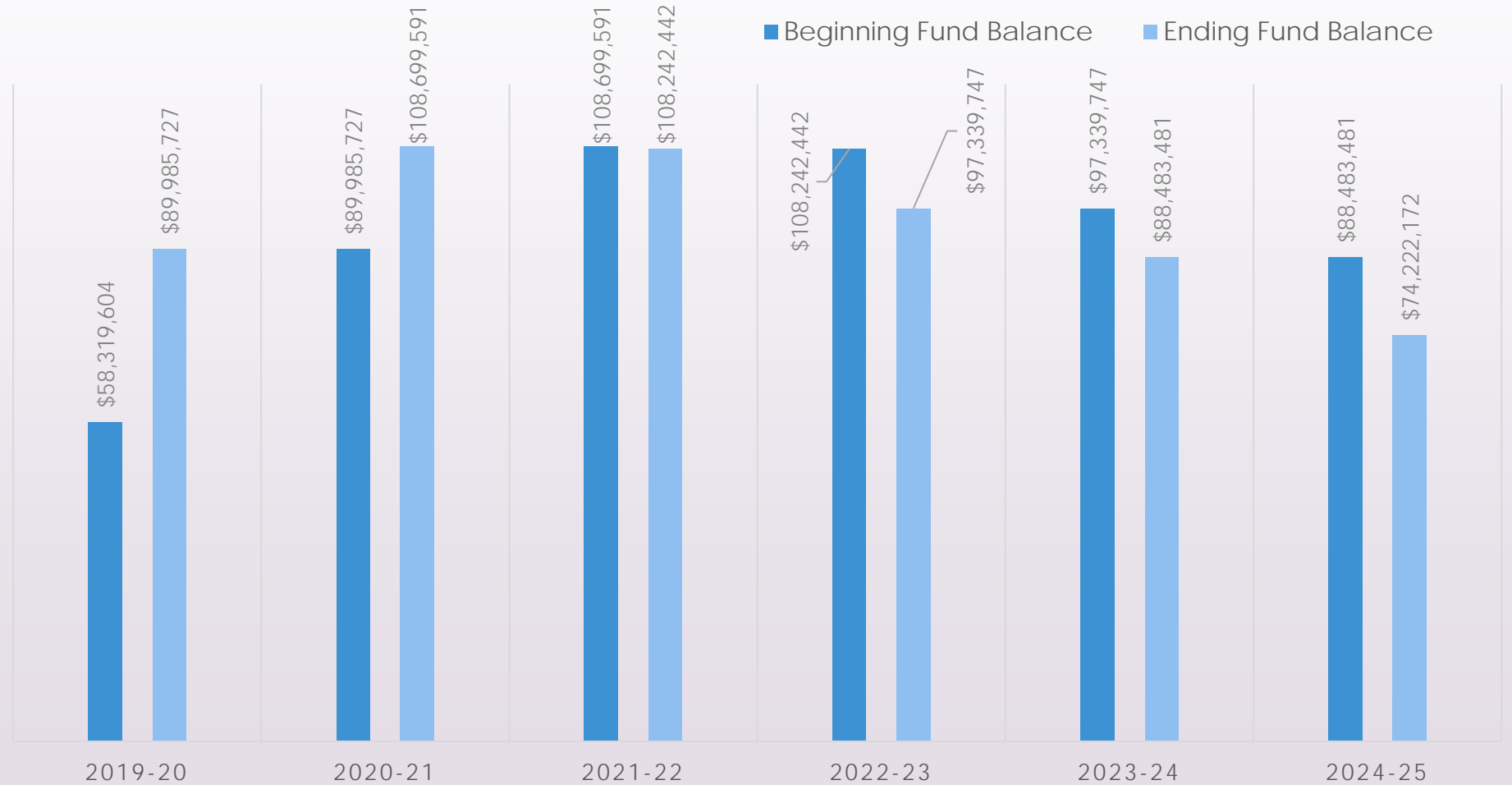
Fund 01 Expenditure Breakdown



- BU 20 - CSEA
- BU 30 - Cert Mgmt
- BU 40 - Class Mgmt
- BU 50 - Confidential
- BU 60 - LEA
- BU 70 - LPPA
- BU 80 - Supervisors
- Object 4xxx, Materials and Supplies
- Object 5xxx, Services
- Object 6xxx, Capital Outlay

STRS on-behalf and 7xxx are not included

Ending Fund Balance Projections



Unrestricted Ending Fund Balance Reserve Assignments

Assignments	Amount
STRS and PERS Reserve	\$ 2,000,000.00
Instructional Materials Fund Reserve	\$ 5,000,000.00
Special Education Unforeseen Expenditures Reserve	\$ 5,000,000.00
Programmatic Reserve	\$ 5,000,000.00
LUSD Economic Uncertainties Reserve	\$ 12,834,135.00
Enrollment Decline Reserve	\$ 54,816,445.09
LCAP Reserve	\$ 7,233,070.00

Special Thanks

Leonard Kahn, Chief Business Officer

Adina Andris, Director of Budgets

April Juarez, Senior Director/Controller

Budget Department: Debbie Foss-Newton, Mary Diaz, Sophea Phom, Susan Lee

Julie Winters, Administrative Assistant to Business Services