

LODI UNIFIED SCHOOL DISTRICT

Budget Department

2023-24

First Interim Financial
Report

County Assumptions



Prepared by:

Leonard Kahn, CBO

Vikeshni Diyal, Acting Budget Director

LODI UNIFIED SCHOOL DISTRICT
Budget Department

FIRST INTERIM FINANCIAL REPORT
County Assumptions

TABLE OF CONTENTS

<u>Report</u>	<u>Pages</u>
1 Budget Assumptions - General Fund	
A. Certification	1
B. Unrestricted	2 - 9
C. Restricted Summary	10 - 17
D. Ending Fund Balance Components	18-19
2 Budget Assumptions - Charter School Fund	
A. Certification	20
B. Unrestricted	21 - 28
C. Restricted Summary	29 - 36
D. Ending Fund Balance Components	37 - 38



2023-24 1st Interim

Lodi Unified School District

District

The undersigned, hereby certify that the Board of Education of the _____ School District, at its meeting on December 12, 2023, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the 1st Interim Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____

Budget Assumptions – General Fund

2023-24 1st Interim
Lodi Unified School District
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		25636.38 ADA	24824.43 ADA	24056.65 ADA
Estimated P-2 ADA:		24215 ADA	23674 ADA	23322 ADA
Total Change from Prior Period		\$	\$ 7,690,677	\$ 447,168
Adjusted Budget Amount	\$ 371,054,363	\$ 371,054,363	\$ 378,745,040	\$ 379,192,208
Please describe reason(s) for changes:				
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		% \$ -	% \$ -	% \$ -
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24		Projected (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26	
REVENUES Cont.:						
State Revenue (8300-8599):						
COLA % Used for:	%	\$	%	\$	%	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$		\$		\$
Adjusted Budget Amount		\$		\$		\$

Please describe reason(s) for changes:

Local Revenue (8600-8799):						
% Incr.(Decr.) included in:	%	\$	%	\$	%	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$		\$		\$
Adjusted Budget Amount		\$		\$		\$

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
Transfers In/Sources (8900-8979):				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount		\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:	\$ _____			
Contributions (8980-8999):				
(Incr.)Decr. for Sp. Ed. :		\$ _____	_____	_____
(Incr.)Decr. for On-going Major Maint (RRM) :		\$ _____	_____	_____
Other One time \$ included in:		\$ _____	_____	_____
Plus(Minus) Other \$ changes:		\$ _____	(10,284,658)	_____
Total Change from Prior Period		\$ _____	\$ (10,284,658)	\$ _____
Adjusted Budget Amount	\$ (60,715,342)	\$ (60,715,342)	\$ (71,000,000)	\$ (71,000,000)
Please describe reason(s) for changes:				
TOTAL Other Financing Sources (8910-8999):				
Total Change from Prior Period		\$ _____	\$ (10,284,658)	\$ _____
Adjusted Budget Amount	\$ (60,715,342)	\$ (60,715,342)	\$ (71,000,000)	\$ (71,000,000)
Total Revenues & Other Financing Sources	\$ 316,008,771	\$ 316,008,771	\$ 313,414,790	\$ 313,861,958

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24		Projected (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26	
EXPENSES:						
Object 1XXX:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:	_____ %	\$ _____	1.66 %	\$ 2,207,806	1.66 %	\$ 2,244,456
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
Other:						
Growth Positions:	_____ FTE	\$ _____	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ _____		\$ _____		\$ _____
Total Change from Prior Period		\$ -		\$ 2,207,806		\$ 2,244,456
Adjusted Budget Amount	<u>\$ 133,000,377</u>	<u>\$ 133,000,377</u>		<u>\$ 135,208,183</u>		<u>\$ 137,452,639</u>

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:

Object 2XXX:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:	_____ %	\$ _____	1.66 %	\$ 689,089	1.66 %	\$ 700,528
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
Other:						
Growth Positions:	_____ FTE	\$ _____	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ 414,673		\$ _____		\$ _____
Total Change from Prior Period		\$ 414,673		\$ 689,089		\$ 700,528
Adjusted Budget Amount	<u>\$ 41,096,705</u>	<u>\$ 41,511,378</u>		<u>\$ 42,200,467</u>		<u>\$ 42,900,995</u>

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	
EXPENSES Cont.:					
Object 3XXX:					
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Inc./.(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$ 749,282	%	\$ 765,923
Increase in Statutory due to Settlement		%	\$ 96,455	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$ 423,416	%	\$ 253,203
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$ -	%	\$ -
Total \$ Change in Statutory:			\$ 96,455		\$ 1,172,698
Change in Health & Welfare :					
Incr./Decr. in H & W due to rate changes		%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change		%	\$ -	%	\$ -
Incr./Decr. in H & W due to other		%	\$ -	%	\$ -
Incr./Decr. in H & W due to +/- positions		%	\$ -	%	\$ -
Are you budgeting at the CAP ?	Yes/No				
Total \$ Change in H & W:			\$ -		\$ -
Changes in Other Benefits:		%	\$ -	%	\$ -
Total \$ Change in Benefits:			\$ 96,455		\$ 1,172,698
One time benefit \$ included above:			\$ -		\$ -
Total Change from Prior Period			\$ 96,455		\$ 1,172,698
Adjusted Budget Amount	\$ 71,682,602		\$ 71,779,057		\$ 72,951,755
Adjusted Budget Amount					\$ 73,970,881

Please describe reason(s) for changes:

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	%	4 %	4 %
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$	\$	\$
Total Change from Prior Period	\$ -	\$ 1,068,104	\$ 1,110,828
Adjusted Budget Amount	<u>\$ 26,702,590</u>	<u>\$ 27,770,694</u>	<u>\$ 28,881,521</u>

Please describe reason(s) for changes:

Object 5XXX:			
% Increase(Decrease) included in:	%	8 %	8 %
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$	\$	\$
Total Change from Prior Period	\$ -	\$ 2,751,332	\$ 2,971,438
Adjusted Budget Amount	<u>\$ 34,391,649</u>	<u>\$ 37,142,981</u>	<u>\$ 40,114,419</u>

Please describe reason(s) for changes:

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
<u>EXPENSES Cont.:</u>			
<u>Object 6XXX:</u>			
% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	<u>\$ 1,175,000</u>	<u>\$ 1,175,000</u>	<u>\$ 1,175,000</u>
Please describe reason(s) for changes:			

<u>Other Outgo - Objects 7100-7299, 7400-7499</u>			
% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	<u>\$ 944,346</u>	<u>\$ 944,346</u>	<u>\$ 944,346</u>
Please describe reason(s) for changes:			

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
<u>Direct Support/Indirect Costs - Objects 7300-7399</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$ 7,257,450	\$
Total Change from Prior Period		\$ -	\$ 7,257,450	\$ -
Adjusted Budget Amount	\$ (12,468,575)	\$ (12,468,575)	\$ (5,211,125)	\$ (5,211,125)
Please describe reason(s) for changes:				
<u>Other Financing Uses - Objects 7610-7699</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Total Expenditures & Other Financing Uses	\$ 296,524,694	\$ 297,035,822	\$ 312,182,301	\$ 320,228,676
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ 19,484,077	\$ 18,972,949	\$ 1,232,489	\$ (6,366,718)

2023-24 1st Interim
Lodi Unified School District
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	
REVENUES:					
LCFF Funding Sources (8010-8099):					
ADA Used for LCFF (Funded):		25636.38 ADA	24824.43 ADA	24056.65 ADA	
Estimated P-2 ADA:		24215 ADA	23674 ADA	23322 ADA	
Total Change from Prior Period		\$ _____	\$ _____	\$ _____	
Adjusted Budget Amount		\$ -	\$ -	\$ -	
Please describe reason(s) for changes:					
Federal Revenue (8100-8299):					
% Increase (Decrease) included in:		%	\$ _____	%	\$ _____
One time \$ included in:			\$ _____		\$ _____
Plus(Minus) Other \$ changes:			\$ (55,690,336)		\$ _____
Total Change from Prior Period			\$ (55,690,336)		\$ -
Adjusted Budget Amount	\$ 87,448,155		\$ 87,448,155		\$ 31,757,819
Please describe reason(s) for changes:					

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
--------------------------	--	--	--

REVENUES Cont.:

State Revenue (8300-8599):

COLA % Used for:	%	\$	%	\$	%	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		(4,664,192)		\$
Total Change from Prior Period		\$		(4,664,192)		\$ -
Adjusted Budget Amount	\$ 70,986,294	\$	70,986,294	\$	66,322,102	\$ 66,322,102

Please describe reason(s) for changes:

Local Revenue (8600-8799):

% Incr.(Decr.) included in:	%	\$	%	\$	%	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		-		\$
Total Change from Prior Period		\$		-		\$ -
Adjusted Budget Amount	\$ 3,572,478	\$	3,572,478	\$	3,572,478	\$ 3,572,478

Please describe reason(s) for changes:

0

	Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ _____	\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ _____	\$ _____	\$ _____
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ _____	\$ _____	\$ _____
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ 10,284,658	\$ _____
Total Change from Prior Period		\$ _____	\$ 10,284,658	\$ _____
Adjusted Budget Amount	\$ 60,715,342	\$ 60,715,342	\$ 71,000,000	\$ 71,000,000
Please describe reason(s) for changes:				
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ _____	\$ 10,284,658	\$ _____
Adjusted Budget Amount	\$ 60,715,342	\$ 60,715,342	\$ 71,000,000	\$ 71,000,000
Total Revenues & Other Financing Sources	\$ 222,722,269	\$ 222,722,269	\$ 172,652,399	\$ 172,652,399

	Adopted Budget	1st Interim (Restricted Only)		Projected (Restricted Only)		Projected (Restricted Only)	
	Totals	2023-24		2024-25		2025-26	
EXPENSES:							
Object 1XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:		%	\$	1.66 %	\$ 718,057	1.66 %	\$ 668,314
Settlement included in:		%	\$	%	\$	%	\$
<u>Other:</u>							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$		\$ (3,714,600)		\$
Total Change from Prior Period			\$ -		\$ (2,996,543)		\$ 668,314
Adjusted Budget Amount	\$ 43,256,432		\$ 43,256,432		\$ 40,259,889		\$ 40,928,203

Please describe reason(s) for changes:

Object 2XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:		%	\$	1.66 %	\$ 441,221	1.66 %	\$ 408,730
Settlement included in:		%	\$	%	\$	%	\$
<u>Other:</u>							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$		\$ (2,398,491)		\$
Total Change from Prior Period			\$ -		\$ (1,957,270)		\$ 408,730
Adjusted Budget Amount	\$ 26,579,555		\$ 26,579,555		\$ 24,622,285		\$ 25,031,015

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Restricted Only) 2023-24		Projected (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26	
EXPENSES Cont.:							
Object 3XXX:							
Change in Statutory Benefits:		% Increase/(Decrease)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)
Increase in Statutory due to Step & Column		%	\$	%	\$ 324,335	%	\$ 303,604
Increase in Statutory due to Settlement		%	\$	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$	%	\$ 271,111	%	\$ 147,734
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$	%	\$ (1,720,916)	%	\$ -
Total \$ Change in Statutory:			\$ -		\$ (1,125,470)		\$ 451,338
Change in Health & Welfare :							
Incr./Decr. in H & W due to rate changes		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to CAP change		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to other		%	\$	%	\$ (2,507,913)	%	\$
Incr./Decr. in H & W due to +/- positions		%	\$	%	\$	%	\$
Are you budgeting at the CAP ?		Yes/No		Yes/No		Yes/No	
Total \$ Change in H & W:			\$ -		\$ (2,507,913)		\$ -
Changes in Other Benefits:		%	\$	%	\$	%	\$
Total \$ Change in Benefits:			\$ -		\$ (3,633,383)		\$ 451,338
One time benefit \$ included above:			\$		\$		\$
Total Change from Prior Period			\$ -		\$ (3,633,383)		\$ 451,338
Adjusted Budget Amount	\$ 43,915,508		\$ 43,915,508		\$ 40,282,125		\$ 40,733,463
Please describe reason(s) for changes:							

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	%	4 %	4 %
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$	\$	\$
Total Change from Prior Period	\$	\$	\$
Adjusted Budget Amount	\$ <u>131,943,328</u>	\$ <u>36,785,648</u>	\$ <u>38,257,074</u>

Please describe reason(s) for changes:

Object 5XXX:			
% Increase(Decrease) included in:	%	8 %	8 %
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$	\$	\$
Total Change from Prior Period	\$	\$	\$
Adjusted Budget Amount	\$ <u>48,575,077</u>	\$ <u>23,080,565</u>	\$ <u>24,927,010</u>

Please describe reason(s) for changes:

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
--------------------------	--	--	--

EXPENSES Cont.:

Object 6XXX:

% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$	-	\$	-	\$
Adjusted Budget Amount	\$	3,812,357	\$	3,812,357	\$	3,812,357

Please describe reason(s) for changes:

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$	-	\$	-	\$
Adjusted Budget Amount	\$	10,775	\$	10,775	\$	10,775

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$ (6,324,137)	\$
Total Change from Prior Period		\$ -	\$ (6,324,137)	\$ -
Adjusted Budget Amount	\$ 11,856,111	\$ 11,856,111	\$ 5,531,974	\$ 5,531,974
Please describe reason(s) for changes:				
Other Financing Uses - Objects 7610-7699				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 334,000	\$ 334,000	\$ 334,000	\$ 334,000
Please describe reason(s) for changes:				
Total Expenditures & Other Financing Uses	\$ 310,283,143	\$ 310,283,143	\$ 174,719,618	\$ 179,565,871
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ (87,560,874)	\$ (87,560,874)	\$ (2,067,219)	\$ (6,913,472)

2023-24 1st Interim
Lodi Unified School District
District

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2023-24		2024-25		2025-26	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ -	\$ -				
ENDING FUND BALANCE	\$ 18,972,949	\$ (87,560,874)	\$ 20,205,438	\$ (89,628,093)	\$ 13,838,720	\$ (96,541,565)
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>	<u>Must Agree to Components of Fund Balance Form 01 pg 2</u>					
Revolving Cash	9711 -	\$	\$	\$	\$	\$
Stores	9712	\$	\$	\$	\$	\$
Prepaid Expenditures	9713	\$	\$	\$	\$	\$
All Others	9719	\$	\$	\$	\$	\$
<u>Restricted Balances</u>	9740	\$ (87,560,874)	\$	\$ (89,628,093)	\$	\$ (96,541,565)
<u>Committed Balances</u>						
Stabilization Arrangements	9750	\$	\$	\$	\$	\$
Other Commitments	9760	\$	\$	\$	\$	\$
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
<u>Total Other Assignments</u>	9780 -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Reserve for Economic Uncertainties</u>	9789 -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Unassigned/Unappropriated</u>	9790 18,972,949	\$ -	\$ 20,205,438	\$ -	\$ 13,838,720	\$ -
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789		\$		\$	
Unassigned/Unappropriated	9790		\$		\$	

Prepared By:

Chief Business Official Signature or DSSD Superintendent Signature:

Lodi Unified School District

MYP Interactive Scenario

General Fund Multi-Year Projection (Revised) - Interactive

Description	Current Year Projected Budget			1st Subsequent Year Projected Budget			2nd Subsequent Year Projected Budget			3rd Subsequent Year Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES												
General Purpose Revenue	371,054,363		371,054,363	378,745,040		378,745,040	379,192,208		379,192,208	379,192,208	-	379,192,208
Federal Revenue	-	87,448,155	87,448,155	-	31,757,819	31,757,819	-	31,757,819	31,757,819	-	31,757,819	31,757,819
State Revenue	5,536,711	70,986,294	76,523,005	5,536,711	66,322,102	71,858,813	5,536,711	66,322,102	71,858,813	5,536,711	66,322,102	71,858,813
Local Revenue	133,039	3,572,478	3,705,517	133,039	3,572,478	3,705,517	133,039	3,572,478	3,705,517	133,039	3,572,478	3,705,517
Total Revenues	376,724,113	162,006,927	538,731,040	384,414,790	101,652,399	486,067,189	384,861,958	101,652,399	486,514,357	384,861,958	101,652,399	486,514,357
EXPENDITURES												
Certificated Salaries	133,000,377	43,256,432	176,256,809	135,208,183	40,259,889	175,468,072	137,452,639	40,928,203	178,380,842	140,201,692	41,746,767	181,948,459
Classified Salaries	41,511,378	26,579,555	68,090,933	42,200,467	24,622,285	66,822,751	42,900,995	25,031,015	67,932,009	43,759,015	25,531,635	69,290,649
Benefits	71,779,057	43,915,508	115,694,565	72,951,755	40,282,125	113,233,881	73,970,881	40,733,463	114,704,344	75,084,034	41,207,450	116,291,484
Books and Supplies	26,702,590	131,943,328	158,645,918	27,770,694	36,785,648	64,556,342	28,881,521	38,257,074	67,138,595	28,881,521	38,257,074	67,138,595
Other Services & Oper. Exp	34,391,649	48,575,077	82,966,726	37,142,981	23,080,565	60,223,546	40,114,419	24,927,010	65,041,430	40,114,419	24,927,010	65,041,430
Capital Outlay	1,175,000	3,812,357	4,987,357	1,175,000	3,812,357	4,987,357	1,175,000	3,812,357	4,987,357	1,175,000	3,812,357	4,987,357
Other Outgo	944,346	10,775	955,121	944,346	10,775	955,121	944,346	10,775	955,121	944,346	10,775	955,121
Transfer of Indirect Costs	(12,468,575)	11,856,111	(612,464)	(5,211,125)	5,531,974	320,849	(5,211,125)	5,531,974	320,849	(5,211,125)	5,531,974	320,849
<i>Current Year Other Changes not in MYP</i>			-	-	-	-	-	-	-	-	-	-
<i>1st Subsequent Year Other Changes not in MYP</i>			-	-	-	-	-	-	-	-	-	-
<i>2nd Subsequent Year Other Changes not in MYP</i>			-	-	-	-	-	-	-	-	-	-
<i>3rd Subsequent Year Other Changes not in MYP</i>			-	-	-	-	-	-	-	-	-	-
<i>Certificated On-going Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Cert One-Time Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Class On-going Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Class One-Time Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>1st Sub Yr Certificated On-going Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>1st Sub Yr Cert One-Time Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>1st Sub Yr Class On-going Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>1st Sub Yr Class One-Time Increase of 0.00%</i>	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	297,035,822	309,949,143	606,984,965	312,182,301	174,385,618	486,567,919	320,228,676	179,231,871	499,460,547	324,948,902	181,025,042	505,973,944
Excess / (Deficiency)	79,688,291	(147,942,216)	(68,253,925)	72,232,489	(72,733,219)	(500,730)	64,633,282	(77,579,472)	(12,946,190)	59,913,056	(79,372,643)	(19,459,587)
OTHER SOURCES/USES												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	(334,000)	(334,000)	-	(334,000)	(334,000)	-	(334,000)	(334,000)	-	(334,000)	(334,000)
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Restricted	(60,715,342)	60,715,342	-	(71,000,000)	71,000,000	-	(71,000,000)	71,000,000	-	(71,000,000)	71,000,000	-
Total Financing Sources/Uses	(60,715,342)	60,381,342	(334,000)	(71,000,000)	70,666,000	(334,000)	(71,000,000)	70,666,000	(334,000)	(71,000,000)	70,666,000	(334,000)
Net Increase (Decrease)	18,972,949	(87,560,874)	(68,587,925)	1,232,489	(2,067,219)	(834,730)	(6,366,718)	(6,913,472)	(13,280,190)	(11,086,944)	(8,706,643)	(19,793,587)
FUND BALANCE, RESERVES												
Beginning Balance	155,540,626	96,844,015	252,384,641	174,513,575	9,283,141	183,796,716	175,746,064	7,215,922	182,961,986	169,379,346	302,450	169,681,796
Ending Balance	174,513,575	9,283,141	183,796,716	175,746,064	7,215,922	182,961,986	169,379,346	302,450	169,681,796	158,292,402	(8,404,194)	149,888,208
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	9,283,141	9,283,141	-	7,215,922	7,215,922	-	302,450	302,450	-	(8,404,194)	(8,404,194)
Commitments	-	-	-	-	-	-	-	-	-	-	-	-
Other Assignments	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned - REU	18,219,569	-	18,219,569	14,607,058	-	14,607,058	14,993,836	-	14,993,836	15,189,238	-	15,189,238
Unassigned/Unappropriated	156,294,006	-	156,294,006	161,139,006	-	161,139,006	154,385,510	-	154,385,510	143,103,164	-	143,103,164
Total - Fund Balance	174,513,575	9,283,141	183,796,716	175,746,064	7,215,922	182,961,986	169,379,346	302,450	169,681,796	158,292,402	(8,404,194)	149,888,208

Special Reserve Fund - Non/Capital Outlay (17)

Designated for Economic Uncertainties

Reserve Percentage

Budget Assumptions – Charter School Fund



2023-24 1st Interim

Lodi Unified - Serna Charter Fund 09

District

The undersigned, hereby certify that the Board of Education of the _____ School District, at its meeting on December 12, 2023, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the 1st Interim Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____



2023-24 1st Interim

Lodi Unified - Serna Charter Fund 09

District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		366 ADA	376 ADA	384 ADA
Estimated P-2 ADA:		366 ADA	376 ADA	384 ADA
Total Change from Prior Period		\$ 95,843	\$ 209,417	\$ 134,268
Adjusted Budget Amount	\$ 4,356,695	\$ 4,452,538	\$ 4,661,955	\$ 4,796,223
Please describe reason(s) for changes:				
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$ 35,991	\$	\$
Total Change from Prior Period		\$ 35,991	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ 35,991	\$ 35,991	\$ 35,991
Please describe reason(s) for changes:				

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24		Projected (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26	
REVENUES Cont.:						
State Revenue (8300-8599):						
COLA % Used for:		% \$		% \$		% \$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$ 193,352		\$ (84,425)		\$
Total Change from Prior Period		\$ 193,352		\$ (84,425)		\$ -
Adjusted Budget Amount	\$ 264,708	\$ 458,060		\$ 373,635		\$ 373,635
Please describe reason(s) for changes:						
Local Revenue (8600-8799):						
% Incr.(Decr.) included in:		% \$		% \$		% \$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$ -		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount	\$ 2,000	\$ 2,000		\$ 2,000		\$ 2,000
Please describe reason(s) for changes:						

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ _____	_____	_____
(Incr.)Decr. for On-going Major Maint (RRM). :		\$ _____	_____	_____
Other One time \$ included in:		\$ _____	_____	_____
Plus(Minus) Other \$ changes:		\$ _____	_____	_____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ 4,623,403	\$ 4,948,589	\$ 5,073,581	\$ 5,207,849

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26			
EXPENSES:							
Object 1XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:		_____ %	\$ _____ 1.66 %	\$ _____ 33,473	_____ %	\$ _____ 1.66 %	\$ _____ 34,030
Settlement included in:		_____ %	\$ _____	\$ _____	_____ %	\$ _____	\$ _____
Other:							
Growth Positions:		_____ FTE	\$ _____	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____ -	\$ _____ 33,473	\$ _____	\$ _____ 34,030	\$ _____
Adjusted Budget Amount	\$ <u>2,016,472</u>	\$ _____	\$ _____ 2,016,472	\$ _____ 2,049,945	\$ _____	\$ _____ 2,083,975	\$ _____

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:

Object 2XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:		_____ %	\$ _____ 1.66 %	\$ _____ 9,759	_____ %	\$ _____ 1.66 %	\$ _____ 9,921
Settlement included in:		_____ %	\$ _____	\$ _____	_____ %	\$ _____	\$ _____
Other:							
Growth Positions:		_____ FTE	\$ _____	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____ -	\$ _____ 9,759	\$ _____	\$ _____ 9,921	\$ _____
Adjusted Budget Amount	\$ <u>587,897</u>	\$ _____	\$ _____ 587,897	\$ _____ 597,656	\$ _____	\$ _____ 607,577	\$ _____

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	
EXPENSES Cont.:					
Object 3XXX:					
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$ 11,104	%	\$ 11,349
Increase in Statutory due to Settlement		%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$ 5,997	%	\$ 3,586
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$ -	%	\$ -
Total \$ Change in Statutory:		\$	\$ -	\$	\$ 14,935
Change in Health & Welfare :					
Incr./Decr. in H & W due to rate changes		%	\$	%	\$
Incr./Decr. in H & W due to CAP change		%	\$	%	\$
Incr./Decr. in H & W due to other		%	\$	%	\$
Incr./Decr. in H & W due to +/- positions		%	\$	%	\$
Are you budgeting at the CAP ?		Yes/No			
Total \$ Change in H & W:		\$	\$ -	\$	\$ -
Changes in Other Benefits:		%	\$ (5,997)	%	\$ (3,520)
Total \$ Change in Benefits:		\$	\$ -	\$	\$ 11,415
One time benefit \$ included above:		\$	\$	\$	\$
Total Change from Prior Period		\$	\$ -	\$	\$ 11,415
Adjusted Budget Amount	\$ 1,209,718	\$	\$ 1,209,718	\$	\$ 1,220,822
Please describe reason(s) for changes:					

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ 1,753,628	\$ 579	\$ -
Adjusted Budget Amount	\$ 345,793	\$ 2,100,000	\$ 2,100,000

Please describe reason(s) for changes:

Object 5XXX:			
% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ (155,000)	\$ _____
Total Change from Prior Period	\$ -	\$ (155,000)	\$ -
Adjusted Budget Amount	\$ 459,123	\$ 304,123	\$ 304,123

Please describe reason(s) for changes:

Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
EXPENSES Cont.:			
Object 6XXX:			
% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Please describe reason(s) for changes:

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2023-24	Projected (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 80,267	\$	\$
Total Change from Prior Period		\$ 80,267	\$ -	\$ -
Adjusted Budget Amount	\$ 1,422	\$ 81,689	\$ 81,689	\$ 81,689

Please describe reason(s) for changes:

Other Financing Uses - Objects 7610-7699

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

Total Expenditures & Other Financing Uses	\$ 4,620,425	\$ 6,454,320	\$ 6,354,235	\$ 6,409,600
--	---------------------	---------------------	---------------------	---------------------

Please attach additional sheets as necessary.

Net Increase (Decrease) in Fund Balance	\$ 2,978	\$ (1,505,731)	\$ (1,280,654)	\$ (1,201,751)
--	-----------------	-----------------------	-----------------------	-----------------------

2023-24 1st Interim
Lodi Unified - Serna Charter Fund 09
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		366 ADA	376 ADA	384 ADA
Estimated P-2 ADA:		366 ADA	376 ADA	384 ADA
Total Change from Prior Period		\$	\$	\$
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		%	%	%
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24		Projected (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26	
<u>REVENUES Cont.:</u>						
<u>State Revenue (8300-8599):</u>						
COLA % Used for:	%	\$ _____	%	\$ _____	%	\$ _____
One time \$ included in:		\$ _____		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ _____		\$ _____		\$ _____
Total Change from Prior Period		\$ _____		\$ _____		\$ _____
Adjusted Budget Amount		\$ _____		\$ _____		\$ _____
Please describe reason(s) for changes:						

<u>Local Revenue (8600-8799):</u>						
% Incr.(Decr.) included in:	%	\$ _____	%	\$ _____	%	\$ _____
One time \$ included in:		\$ _____		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ _____		\$ _____		\$ _____
Total Change from Prior Period		\$ _____		\$ _____		\$ _____
Adjusted Budget Amount		\$ _____		\$ _____		\$ _____
Please describe reason(s) for changes:						

	Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ -	\$ -	\$ -
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ -	\$ -	\$ -
Other One time \$ included in:		\$ -	\$ -	\$ -
Plus(Minus) Other \$ changes:		\$ -	\$ -	\$ -
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ -	\$ -	\$ -	\$ -

	Adopted Budget	1st Interim (Restricted Only)		Projected (Restricted Only)		Projected (Restricted Only)	
	Totals	2023-24		2024-25		2025-26	
EXPENSES:							
Object 1XXX:		% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step & Column included in:		%	\$	%	\$	%	\$
Settlement included in:		%	\$	%	\$	%	\$
<u>Other:</u>							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$		\$		\$
Total Change from Prior Period			\$ -		\$ -		\$ -
Adjusted Budget Amount			\$ -		\$ -		\$ -

Please describe reason(s) for changes:

	Adopted Budget	1st Interim (Restricted Only)		Projected (Restricted Only)		Projected (Restricted Only)	
	Totals	2023-24		2024-25		2025-26	
Object 2XXX:		% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step included in:		%	\$	%	\$	%	\$
Settlement included in:		%	\$	%	\$	%	\$
<u>Other:</u>							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$		\$		\$
Total Change from Prior Period			\$ -		\$ -		\$ -
Adjusted Budget Amount			\$ -		\$ -		\$ -

Please describe reason(s) for changes:

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24		Projected (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26	
EXPENSES Cont.:						
Object 3XXX:						
Change in Statutory Benefits:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)
Increase in Statutory due to Step & Column	%	\$ -	%	\$ -	%	\$ -
Increase in Statutory due to Settlement	%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes	%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to +/- positions, other changes	%	\$ -	%	\$ -	%	\$ -
Total \$ Change in Statutory:		\$ -		\$ -		\$ -
Change in Health & Welfare :						
Incr./Decr. in H & W due to rate changes	%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change	%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in H & W due to other	%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in H & W due to +/- positions	%	\$ -	%	\$ -	%	\$ -
Are you budgeting at the CAP ?	Yes/No		Yes/No		Yes/No	
Total \$ Change in H & W:		\$ -		\$ -		\$ -
Changes in Other Benefits:	%	\$ -	%	\$ -	%	\$ -
Total \$ Change in Benefits:		\$ -		\$ -		\$ -
One time benefit \$ included above:		\$ -		\$ -		\$ -
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -
Please describe reason(s) for changes:						

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24		Projected (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26	
EXPENSES Cont.:						
Object 4XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -

Please describe reason(s) for changes:

Object 5XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -

Please describe reason(s) for changes:

Adopted Budget Totals	1st Interim (Restricted Only) 2023-24		Projected (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26	
EXPENSES Cont.:						
Object 6XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -
Please describe reason(s) for changes:						

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -
Please describe reason(s) for changes:						

	Adopted Budget Totals	1st Interim (Restricted Only) 2023-24	Projected (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Other Financing Uses - Objects 7610-7699				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Total Expenditures & Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -

2023-24 1st Interim
Lodi Unified - Serna Charter Fund 09
District

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2023-24		2024-25		2025-26	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ -	\$ -				
ENDING FUND BALANCE	\$ (1,505,731)	\$ -	\$ (2,786,385)	\$ -	\$ (3,988,136)	\$ -
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>	<u>Must Agree to Components of Fund Balance Form 01 pg 2</u>					
Revolving Cash	9711	\$	\$	\$	\$	\$
Stores	9712	\$	\$	\$	\$	\$
Prepaid Expenditures	9713	\$	\$	\$	\$	\$
All Others	9719	\$	\$	\$	\$	\$
<u>Restricted Balances</u>	9740	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Committed Balances</u>						
Stabilization Arrangements	9750	\$	\$	\$	\$	\$
Other Commitments	9760	\$	\$	\$	\$	\$
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
<u>Total Other Assignments</u>	9780	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Reserve for Economic Uncertainties</u>	9789	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Unassigned/Unappropriated</u>	9790	\$ (1,505,731)	\$ -	\$ (2,786,385)	\$ -	\$ (3,988,136)
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789		\$		\$	
Unassigned/Unappropriated	9790		\$		\$	

Prepared By:

Chief Business Official Signature or DSSD Superintendent Signature:

Lodi Unified - Serna Charter Fund 09
MYP Interactive Scenario
General Fund Multi-Year Projection (Revised) - Interactive

Description	Current Year Projected Budget			1st Subsequent Year Projected Budget			2nd Subsequent Year Projected Budget			3rd Subsequent Year Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES												
General Purpose Revenue	4,452,538		4,452,538	4,661,955		4,661,955	4,796,223		4,796,223	4,796,223	-	4,796,223
Federal Revenue	35,991	-	35,991	35,991	-	35,991	35,991	-	35,991	35,991	-	35,991
State Revenue	458,060	-	458,060	373,635	-	373,635	373,635	-	373,635	373,635	-	373,635
Local Revenue	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000
Total Revenues	4,948,589	-	4,948,589	5,073,581	-	5,073,581	5,207,849	-	5,207,849	5,207,849	-	5,207,849
EXPENDITURES												
Certificated Salaries	2,016,472	-	2,016,472	2,049,945	-	2,049,945	2,083,975	-	2,083,975	2,125,655	-	2,125,655
Classified Salaries	587,897	-	587,897	597,656	-	597,656	607,577	-	607,577	619,729	-	619,729
Benefits	1,209,718	-	1,209,718	1,220,822	-	1,220,822	1,232,236	-	1,232,236	1,248,614	-	1,248,614
Books and Supplies	2,099,421	-	2,099,421	2,100,000	-	2,100,000	2,100,000	-	2,100,000	2,100,000	-	2,100,000
Other Services & Oper. Exp	459,123	-	459,123	304,123	-	304,123	304,123	-	304,123	304,123	-	304,123
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Indirect Costs	81,689	-	81,689	81,689	-	81,689	81,689	-	81,689	81,689	-	81,689
<i>Current Year Other Changes not in MYP</i>												
<i>1st Subsequent Year Other Changes not in MYP</i>												
<i>2nd Subsequent Year Other Changes not in MYP</i>												
<i>3rd Subsequent Year Other Changes not in MYP</i>												
<i>Certificated On-going Increase of 0.00%</i>												
<i>Cert One-Time Increase of 0.00%</i>												
<i>Class On-going Increase of 0.00%</i>												
<i>Class One-Time Increase of 0.00%</i>												
<i>1st Sub Yr Certificated On-going Increase of 0.00%</i>												
<i>1st Sub Yr Cert One-Time Increase of 0.00%</i>												
<i>1st Sub Yr Class On-going Increase of 0.00%</i>												
<i>1st Sub Yr Class One-Time Increase of 0.00%</i>												
Total Expenditures	6,454,320	-	6,454,320	6,354,235	-	6,354,235	6,409,600	-	6,409,600	6,479,810	-	6,479,810
Excess / (Deficiency)	(1,505,731)	-	(1,505,731)	(1,280,654)	-	(1,280,654)	(1,201,751)	-	(1,201,751)	(1,271,961)	-	(1,271,961)
OTHER SOURCES/USES												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/Uses	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase (Decrease)	(1,505,731)	-	(1,505,731)	(1,280,654)	-	(1,280,654)	(1,201,751)	-	(1,201,751)	(1,271,961)	-	(1,271,961)
FUND BALANCE, RESERVES												
Beginning Balance	3,999,091	-	3,999,091	2,493,360	-	2,493,360	1,212,706	-	1,212,706	10,955	-	10,955
Ending Balance	2,493,360	-	2,493,360	1,212,706	-	1,212,706	10,955	-	10,955	(1,261,006)	-	(1,261,006)
Nonspendable	595,000	-	595,000	595,000	-	595,000	595,000	-	595,000	595,000	-	595,000
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Commitments	-	-	1,898,396	-	-	-	-	-	-	-	-	-
Other Assignments	1,898,396	-	-	-	-	-	-	-	-	-	-	-
Unassigned - REU	193,630	-	193,630	190,627	-	190,627	192,288	-	192,288	194,394	-	194,394
Unassigned/Unappropriated	(193,666)	-	(193,666)	427,079	-	427,079	(776,333)	-	(776,333)	(2,050,400)	-	(2,050,400)
Total - Fund Balance	2,493,360	-	2,493,360	1,212,706	-	1,212,706	10,955	-	10,955	(1,261,006)	-	(1,261,006)

Special Reserve Fund - Non/Capital Outlay (17)

Designated for Economic Uncertainties

Reserve Percentage