

Proposed Accounting Reorganization



Educating Students for Success.

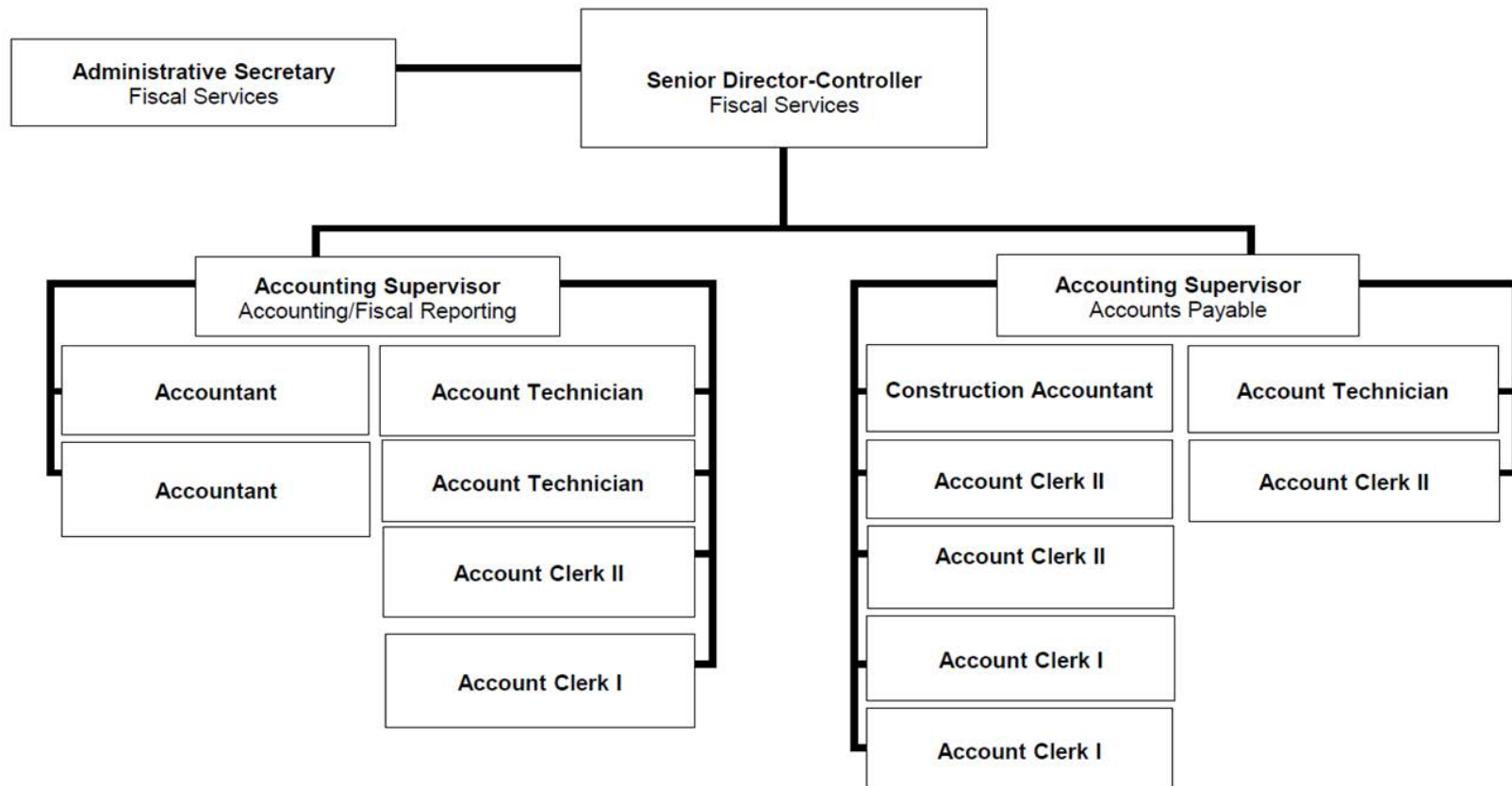
Purpose of Reorganization

- To meet the GASB 75 standard requirements for managing the self-insurance fund – Other Postemployment Benefit (OPEB)
- To meet the GASB 84 standard requirements to administer student activity special funds.
- To adjust to the increasing accounting responsibilities as a result of new GASB standards such as GASB 87 and GASB 96.
- To provide better financial services to students, staff, and other stakeholders.

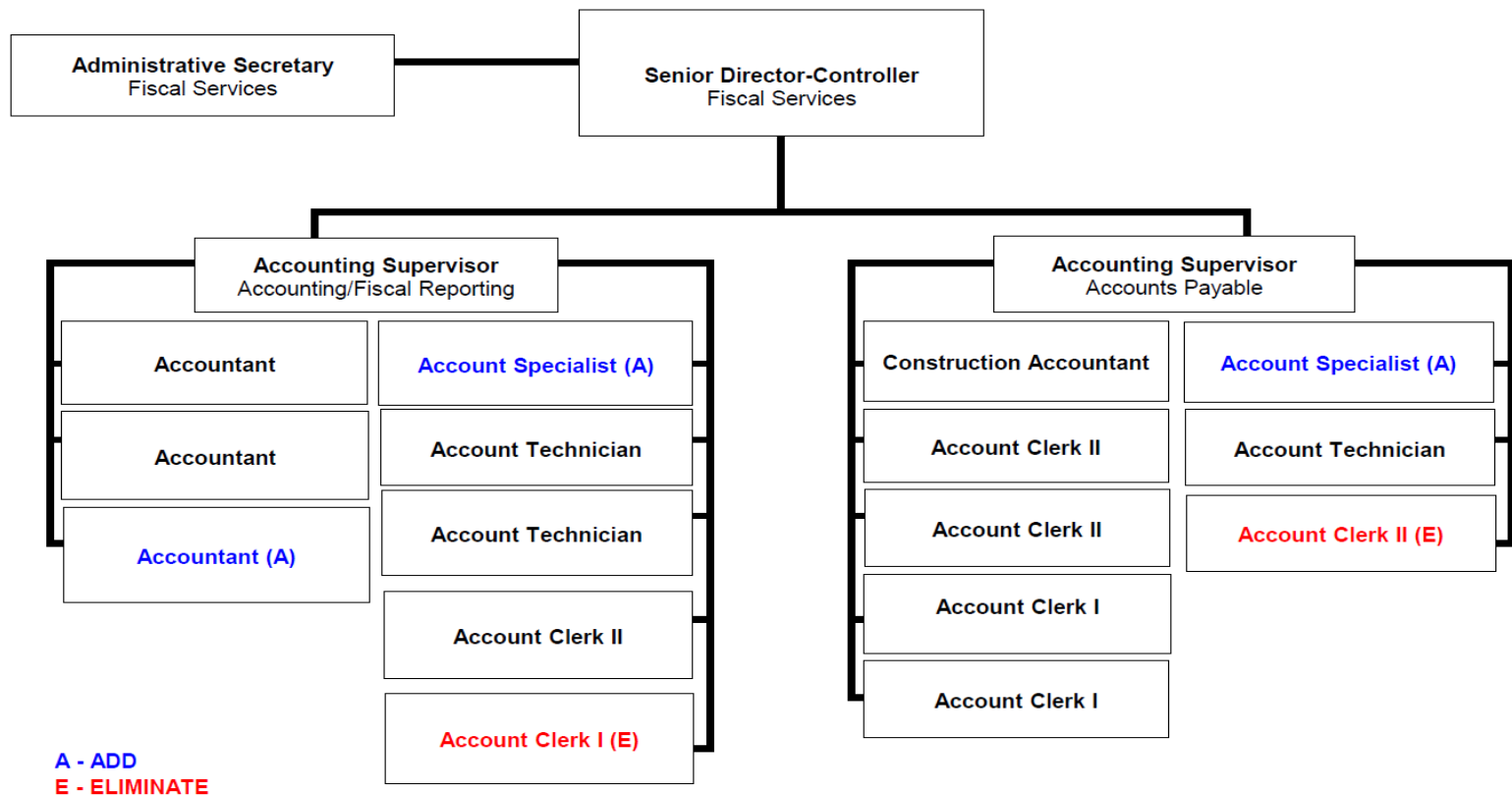
Executive Summary

- Proposed to add one (1) Accountant
- Proposed to add two (2) Account Specialist
- Remove one (1) Account Clerk II
- Remove one (1) Account Clerk I

Current Accounting Structure



Proposed Accounting Structure



Fiscal Impact to the District

Positions	General Fund- Fund 01	Student Activities Fund- Fund 08*	Self-Insurance Fund – Other Post Employment Benefit- Fund 68
Accountant	\$108,304		
Account Specialist (2.0 FTE)		\$99,762	\$99,762
Account Clerk II	(79,903)		
Account Clerk I	(60,907)		
NET COST	(\$32,506)	\$99,762	\$99,762

This will result in a net *decrease* of **\$32,506** to the General Fund and net *increases* of **\$99,762** to the Self-Insurance Fund and **\$99,762** to the Student Activity (ASB) Fund. In essence, the cost will be more aligned with the work performed.

*Charging Fund 08 through the Indirect Cost Processing using LEA Approved rate.

