

2024-25 Proposed Budget
San Joaquin County Office of
Education

Assumptions
LUSD General Fund

Board of Education
Meeting
June 4, 2024



Prepared by:
Vikeshni Diyal
April Juarez



2024-25 Budget

Lodi Unified School District

District

The undersigned, hereby certify that the Board of Education of the _____ Lodi Unified _____ School District, at its meeting on _____ June 4th _____, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the Adopted Budget Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____

2024-25 Budget
Lodi Unified School District
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		25,106.75 ADA	24,482.31 ADA	24289.32 ADA
Estimated P-2 ADA:		ADA	ADA	ADA
Total Change from Prior Period		\$ (2,896,042)	\$ (189,062)	\$ 6,742,013
Adjusted Budget Amount	\$ 372,314,040	\$ 369,417,998	\$ 369,228,936	\$ 375,970,949
Please describe reason(s) for changes:				COLA is higher than previous year.
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
REVENUES Cont.:				
State Revenue (8300-8599):				
COLA % Used for:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$ (59,642)	\$ -	\$ -
Total Change from Prior Period		\$ (59,642)	\$ -	\$ -
Adjusted Budget Amount	\$ 5,641,255	\$ 5,581,613	\$ 5,581,613	\$ 5,581,613
Please describe reason(s) for changes:				
		Ending of State Grants		
Local Revenue (8600-8799):				
% Incr.(Decr.) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$ (9,327,610)	\$ -	\$ -
Total Change from Prior Period		\$ (9,327,610)	\$ -	\$ -
Adjusted Budget Amount	\$ 14,702,610	\$ 5,375,000	\$ 5,375,000	\$ 5,375,000
Please describe reason(s) for changes:				
		Did not factor in local revenues if unreliable		

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____ -	\$ _____ -	\$ _____ -
Adjusted Budget Amount	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Please describe reason(s) for changes:				

<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ _____	_____	_____ (6,445,471)
(Incr.)Decr. for On-going Major Maint (RRM) :		\$ _____	_____	_____
Other One time \$ included in:		\$ _____	_____	_____
Plus(Minus) Other \$ changes:		\$ _____ (12,884,786)	_____ (5,968,029)	_____
Total Change from Prior Period		\$ _____ (12,884,786)	\$ _____ (5,968,029)	\$ _____ (6,445,471)
Adjusted Budget Amount	\$ _____ (61,715,614)	\$ _____ (74,600,400)	\$ _____ (80,568,429)	\$ _____ (87,013,900)
Please describe reason(s) for changes:				

<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ _____ (12,884,786)	\$ _____ (5,968,029)	\$ _____ (6,445,471)
Adjusted Budget Amount	\$ _____ (61,715,614)	\$ _____ (74,600,400)	\$ _____ (80,568,429)	\$ _____ (87,013,900)
Total Revenues & Other Financing Sources	\$ 330,942,291	\$ 305,774,211	\$ 299,617,120	\$ 299,913,662

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES:				
Object 1XXX:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step & Column included in:	<u>1.67%</u> %	\$ <u>-</u>	<u>1.67%</u> %	\$ <u>2,319,805</u>
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____
<u>Other:</u>				
Growth Positions:	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ <u>10,993,245</u>		\$ _____
Total Change from Prior Period		\$ <u>10,993,245</u>	\$ <u>2,319,805</u>	\$ <u>2,460,037</u>
Adjusted Budget Amount	\$ <u>133,994,589</u>	\$ <u>144,987,834</u>	\$ <u>147,307,639</u>	\$ <u>149,767,676</u>

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:

See restricted tab. Represents ESSER III FTE moved to unrestricted

	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Object 2XXX:						
Step included in:	<u>1.67%</u> %	\$ _____	<u>1.67%</u> %	\$ <u>753,602</u>	<u>1.67%</u> %	\$ <u>766,187</u>
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
<u>Other:</u>						
Growth Positions:	_____ FTE	\$ _____	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ <u>3,524,400</u>		\$ _____		\$ _____
Total Change from Prior Period		\$ <u>3,524,400</u>	\$ <u>753,602</u>	\$ <u>766,187</u>		\$ _____
Adjusted Budget Amount	\$ <u>41,601,497</u>	\$ <u>45,125,897</u>	\$ <u>45,879,499</u>	\$ <u>46,645,686</u>		\$ _____

Please describe reason(s) for changes:

See restricted tab. Represents ESSER III FTE moved to unrestricted

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES Cont.:				
Object 3XXX:				
Change in Statutory Benefits:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column	%	\$ 797,517	%	\$ 836,578
Increase in Statutory due to Settlement	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes	%	\$ 248,192	%	\$ 183,518
Incr./Decr. in Statutory due to +/- positions, other changes	%	\$ -	%	\$ -
Total \$ Change in Statutory:		\$ -		\$ 1,020,096
Change in Health & Welfare :				
Incr./Decr. in H & W due to rate changes	%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change	%	\$ -	%	\$ -
Incr./Decr. in H & W due to other	%	\$ -	%	\$ -
Incr./Decr. in H & W due to +/- positions	%	\$ -	%	\$ -
Are you budgeting at the CAP ?	Yes/No			
Total \$ Change in H & W:		\$ -		\$ -
Changes in Other Benefits:	%	\$ 2,111,661	%	\$ -
Total \$ Change in Benefits:		\$ 2,111,661		\$ 1,020,096
One time benefit \$ included above:		\$ -		\$ -
Total Change from Prior Period		\$ 2,111,661		\$ 1,020,096
Adjusted Budget Amount	\$ 72,073,799	\$ 74,185,460	\$ 75,231,169	\$ 76,251,265
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES Cont.:				
Object 4XXX:				
% Increase(Decrease) included in:		% \$	4 % \$ 257,682	4 % \$ 676,178
Flat \$ Increase(Decrease) included in:		\$ (6,442,064)	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ (6,442,064)	\$ 257,682	\$ 676,178
Adjusted Budget Amount	\$ 23,088,843	\$ 16,646,779	\$ 16,904,461	\$ 17,580,639

Please describe reason(s) for changes:

Object 5XXX:				
% Increase(Decrease) included in:		% \$	8 % \$ 3,172,577	8 % \$ 3,426,383
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (68,270)	\$	\$
Total Change from Prior Period		\$ (68,270)	\$ 3,172,577	\$ 3,426,383
Adjusted Budget Amount	\$ 39,725,490	\$ 39,657,220	\$ 42,829,797	\$ 46,256,180

Please describe reason(s) for changes:

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES Cont.:				
Object 6XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (536,217)	\$	\$
Total Change from Prior Period		\$ (536,217)	\$ -	\$ -
Adjusted Budget Amount	\$ 1,620,087	\$ 1,083,870	\$ 1,083,870	\$ 1,083,870
Please describe reason(s) for changes:				

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 213,286	\$	\$
Total Change from Prior Period		\$ 213,286	\$ -	\$ -
Adjusted Budget Amount	\$ 939,602	\$ 1,152,888	\$ 1,152,888	\$ 1,152,888
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$ 8,285,358	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ 8,285,358	\$ -	\$ -
Adjusted Budget Amount	\$ (13,333,552)	\$ (5,048,194)	\$ (5,048,194)	\$ (5,048,194)
Please describe reason(s) for changes:				
Completion of Restricted Resources- reduction of indirect costs				
Other Financing Uses - Objects 7610-7699				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Total Expenditures & Other Financing Uses	\$ 299,710,355	\$ 317,791,754	\$ 325,341,129	\$ 333,690,010
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ 31,231,936	\$ (12,017,543)	\$ (25,724,009)	\$ (33,776,348)

2024-25 Budget
Lodi Unified School District
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		25106.75 ADA	24482.31 ADA	24289.32 ADA
Estimated P-2 ADA:		0 ADA	0 ADA	0 ADA
Total Change from Prior Period		\$	\$	\$
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		%	%	%
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$ (60,738,653)	\$	\$
Total Change from Prior Period		\$ (60,738,653)	\$ -	\$ -
Adjusted Budget Amount	\$ 85,979,615	\$ 25,240,962	\$ 25,240,962	\$ 25,240,962
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>REVENUES Cont.:</u>				
<u>State Revenue (8300-8599):</u>				
COLA % Used for:		% \$ _____	% \$ _____	% \$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ (591,525)	\$ _____	\$ _____
Total Change from Prior Period		\$ (591,525)	\$ -	\$ -
Adjusted Budget Amount	<u>\$ 85,961,160</u>	<u>\$ 85,369,635</u>	<u>\$ 85,369,635</u>	<u>\$ 85,369,635</u>

Please describe reason(s) for changes:

<u>Local Revenue (8600-8799):</u>				
% Incr.(Decr.) included in:		% \$ _____	% \$ _____	% \$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ (2,703,326)	\$ _____	\$ _____
Total Change from Prior Period		\$ (2,703,326)	\$ -	\$ -
Adjusted Budget Amount	<u>\$ 5,614,905</u>	<u>\$ 2,911,579</u>	<u>\$ 2,911,579</u>	<u>\$ 2,911,579</u>

Please describe reason(s) for changes:

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount		\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ _____	\$ _____	\$ _____
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ _____	\$ _____	\$ _____
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ 61,715,651	\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:				
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ 61,715,651	\$ _____	\$ _____	\$ _____
Total Revenues & Other Financing Sources	\$ 239,271,331	\$ 188,122,613	\$ 194,090,642	\$ 200,536,113

	Estimated Actuals	Budget (Restricted Only)		Projected (Restricted Only)		Projected (Restricted Only)	
	Totals	2024-25		2025-26		2026-27	
EXPENSES:							
Object 1XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:		%	\$ -	1.67 %	\$ 751,854	1.67 %	\$ 764,410
Settlement included in:		%	\$	%	\$	%	\$
<u>Other:</u>							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$ (3,382,725)		\$		\$
Total Change from Prior Period			\$ (3,382,725)		\$ 751,854		\$ 764,410
Adjusted Budget Amount	\$ 48,403,973		\$ 45,021,248		\$ 45,773,102		\$ 46,537,512

Please describe reason(s) for changes:

Restricted resources that expired where moved to
unrestricted. Status quo on positions
Thus reducing restricted 1xxx's

Object 2XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:		%	\$ -	1.67 %	\$ 496,368	1.67 %	\$ 504,657
Settlement included in:		%	\$	%	\$	%	\$
<u>Other:</u>							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$ 2,239,370		\$		\$
Total Change from Prior Period			\$ 2,239,370		\$ 496,368		\$ 504,657
Adjusted Budget Amount	\$ 27,483,276		\$ 29,722,646		\$ 30,219,014		\$ 30,723,671

Please describe reason(s) for changes:

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
EXPENSES Cont.:				
Object 3XXX:				
Change in Statutory Benefits:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)
Increase in Statutory due to Step & Column	%	\$ -	%	\$ 351,875
Increase in Statutory due to Settlement	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes	%	\$ 163,475	%	\$ 120,876
Incr./Decr. in Statutory due to +/- positions, other changes	%	\$ -	%	\$ -
Total \$ Change in Statutory:		\$ -		\$ 480,646
Change in Health & Welfare :				
Incr./Decr. in H & W due to rate changes	%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change	%	\$ -	%	\$ -
Incr./Decr. in H & W due to other	%	\$ -	%	\$ -
Incr./Decr. in H & W due to +/- positions	%	\$ -	%	\$ -
Are you budgeting at the CAP ?	Yes		Yes/No	Yes/No
Total \$ Change in H & W:		\$ -		\$ -
Changes in Other Benefits:	%	\$ 5,307,311	%	\$ -
Total \$ Change in Benefits:		\$ 5,307,311		\$ 480,646
One time benefit \$ included above:		\$ -		\$ -
Total Change from Prior Period		\$ 5,307,311		\$ 480,646
Adjusted Budget Amount	\$ 45,550,667	\$ 50,857,978	\$ 51,373,328	\$ 51,853,974
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
EXPENSES Cont.:				
Object 4XXX:				
% Increase(Decrease) included in:		% \$	4 % \$ 935,074	4 % \$ 932,477
Flat \$ Increase(Decrease) included in:		\$ (71,774,288)	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ (71,774,288)	\$ 935,074	\$ 932,477
Adjusted Budget Amount	\$ 94,151,141	\$ 22,376,853	\$ 23,311,927	\$ 24,244,404

Please describe reason(s) for changes:

Actuals include carryover. Adopted budget does not.	4% increase in cost of supplies included	4% increase in cost of supplies included

Object 5XXX:				
% Increase(Decrease) included in:		% \$	8 % \$ 2,409,262	8 % \$ 2,602,003
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (29,408,657)	\$	\$
Total Change from Prior Period		\$ (29,408,657)	\$ 2,409,262	\$ 2,602,003
Adjusted Budget Amount	\$ 59,524,437	\$ 30,115,780	\$ 32,525,042	\$ 35,127,045

Please describe reason(s) for changes:

Additional services was utilized this year due to staffing. Program plans to hire the open positions. Thus planning to reduce 5xxx's Removal of one-time funds, mostly ESSER	Applied an 8% increase in services.	Applied an 8% increase in services.

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
EXPENSES Cont.:				
Object 6XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (22,096,504)	\$	\$
Total Change from Prior Period		\$ (22,096,504)	\$ -	\$ -
Adjusted Budget Amount	\$ 25,153,636	\$ 3,057,132	\$ 3,057,132	\$ 3,057,132

Please describe reason(s) for changes:

Removal of one-time funds, will not plan for large projects

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 12,294	\$	\$
Total Change from Prior Period		\$ 12,294	\$ -	\$ -
Adjusted Budget Amount	\$ 10,775	\$ 23,069	\$ 23,069	\$ 23,069

Please describe reason(s) for changes:

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$ (8,242,691)	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ (8,242,691)	\$ -	\$ -
Adjusted Budget Amount	\$ 11,897,724	\$ 3,655,033	\$ 3,655,033	\$ 3,655,033
Please describe reason(s) for changes:				
Removal of one-time funds, necessiated removal of associated indirects,mostly related to ESSER III				
Other Financing Uses - Objects 7610-7699				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (334,000)	\$	\$
Total Change from Prior Period		\$ (334,000)	\$ -	\$ -
Adjusted Budget Amount	\$ 334,000	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Removal of transfer outs, turf replacement removed				
Total Expenditures & Other Financing Uses	\$ 312,509,629	\$ 184,829,739	\$ 189,937,647	\$ 195,221,840
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ (73,238,298)	\$ 3,292,874	\$ 4,152,995	\$ 5,314,273

2024-25 Budget
Lodi Unified School District
District

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2024-25		2025-26		2026-27	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ 186,772,535	\$ 23,605,696				
ENDING FUND BALANCE	\$ 174,754,992	\$ 26,898,570	\$ 149,030,983	\$ 31,051,565	\$ 115,254,634	\$ 36,365,839
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>	<u>Must Agree to Components of Fund Balance Form 01 pg 2</u>					
Revolving Cash	9711 <u>120,000</u>	\$ _____	\$ <u>120,000</u>	\$ _____	\$ <u>120,000</u>	\$ _____
Stores	9712 <u>48,304</u>	\$ _____	\$ <u>48,304</u>	\$ _____	\$ <u>48,304</u>	\$ _____
Prepaid Expenditures	9713 <u>807,968</u>	\$ _____	\$ <u>807,968</u>	\$ _____	\$ <u>807,968</u>	\$ _____
All Others	9719 <u>-</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Restricted Balances</u>	9740 <u>-</u>	\$ <u>26,898,570</u>	\$ _____	\$ <u>31,051,565</u>	\$ _____	\$ <u>36,365,839</u>
<u>Committed Balances</u>						
Stabilization Agreements	9750 <u>-</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Other Commitments	9760 <u>124,492,842</u>	\$ _____	\$ <u>98,012,181</u>	\$ _____	\$ <u>63,417,883</u>	\$ _____
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
Reserve for Programmatic	9780 <u>5,000,000</u>	\$ _____	\$ <u>5,000,000</u>	\$ _____	\$ <u>5,000,000</u>	\$ _____
Reserve for Instructional Materials	9780 <u>14,125,878</u>	\$ _____	\$ <u>14,125,804</u>	\$ _____	\$ <u>14,125,803</u>	\$ _____
LUSD Reserve for Economic Uncertainties	9780 <u>15,080,000</u>	\$ _____	\$ <u>15,458,363</u>	\$ _____	\$ <u>15,867,320</u>	\$ _____
	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Total Other Assignments</u>	9780 <u>34,205,878</u>	\$ <u>-</u>	\$ <u>34,584,167</u>	\$ <u>-</u>	\$ <u>34,993,123</u>	\$ <u>-</u>
<u>Reserve for Economic Uncertainties</u>	9789 <u>15,080,000</u>	\$ _____	\$ <u>15,458,363</u>	\$ _____	\$ <u>15,867,356</u>	\$ <u>-</u>
<u>Unassigned/Unappropriated</u>	9790 <u>-</u>	\$ <u>-</u>	\$ <u>(0)</u>	\$ <u>-</u>	\$ <u>0</u>	\$ <u>-</u>
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Unassigned/Unappropriated	9790 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Please attach additional sheets as necessary.

Prepared By:

Chief Business Official Signature or DSSD Superintendent Signature:

Lodi Unified School District

MYP Interactive Scenario

General Fund Multi-Year Projection (Revised) - Interactiv 24/25

25/26

26/27

27/28

Description	Current Year Projected Budget			1st Subsequent Year Projected Budget			2nd Subsequent Year Projected Budget			3rd Subsequent Year Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES												
General Purpose Revenue	369,417,998		369,417,998	369,228,936		369,228,936	375,970,949		375,970,949	376,535,751		376,535,751
Federal Revenue	-	25,240,962	25,240,962	-	25,240,962	25,240,962	-	25,240,962	25,240,962	-	25,240,962	25,240,962
State Revenue	5,581,613	85,369,635	90,951,248	5,581,613	85,369,635	90,951,248	5,581,613	85,369,635	90,951,248	5,581,613	85,369,635	90,951,248
Local Revenue	5,375,000	2,911,579	8,286,579	5,375,000	2,911,579	8,286,579	5,375,000	2,911,579	8,286,579	5,375,000	2,911,579	8,286,579
Total Revenues	380,374,611	113,522,176	493,896,787	380,185,549	113,522,176	493,707,725	386,927,562	113,522,176	500,449,738	387,492,364	113,522,176	501,014,540
EXPENDITURES												
Certificated Salaries	144,987,834	45,021,248	190,009,082	147,307,639	45,773,102	193,080,741	149,767,676	46,537,512	196,305,188	152,763,030	47,468,262	200,231,292
Classified Salaries	45,125,897	29,722,646	74,848,543	45,879,499	30,219,014	76,098,513	46,645,686	30,723,671	77,369,357	47,578,600	31,338,144	78,916,744
Benefits	74,185,460	50,857,978	125,043,438	75,231,169	51,373,328	126,604,497	76,251,265	51,853,974	128,105,239	77,371,550	52,331,527	129,703,077
Books and Supplies	16,646,779	22,376,853	39,023,632	16,904,461	23,311,927	40,216,388	17,580,639	24,244,404	41,825,043	18,283,865	25,214,180	43,498,045
Other Services & Oper. Exp	39,657,220	30,115,780	69,773,000	42,829,797	32,525,042	75,354,839	46,256,180	35,127,045	81,383,225	49,956,674	39,342,291	89,298,965
Capital Outlay	1,083,870	3,057,132	4,141,002	1,083,870	3,057,132	4,141,002	1,083,870	3,057,132	4,141,002	1,083,870	3,057,132	4,141,002
Other Outgo	1,152,888	23,069	1,175,957	1,152,888	23,069	1,175,957	1,152,888	23,069	1,175,957	1,152,888	23,069	1,175,957
Transfer of Indirect Costs	(5,048,194)	3,655,033	(1,393,161)	(5,048,194)	3,655,033	(1,393,161)	(5,048,194)	3,655,033	(1,393,161)	(5,048,194)	3,655,033	(1,393,161)
<i>Current Year Other Changes not in MYP</i>			-			-			-			-
<i>1st Subsequent Year Other Changes not in MYP</i>			-			-			-			-
<i>2nd Subsequent Year Other Changes not in MYP</i>			-			-			-			-
<i>3rd Subsequent Year Other Changes not in MYP</i>			-			-			-			-
<i>Certificated On-going Increase of 0.00%</i>			-			-			-			-
<i>Cert One-Time Increase of 0.00%</i>			-			-			-			-
<i>Class On-going Increase of 0.00%</i>			-			-			-			-
<i>Class One-Time Increase of 0.00%</i>			-			-			-			-
<i>1st Sub Yr Certificated On-going increase of 0.00%</i>			-			-			-			-
<i>1st Sub Yr Cert One-Time Increase of 0.00%</i>			-			-			-			-
<i>1st Sub Yr Class On-going increase of 0.00%</i>			-			-			-			-
<i>1st Sub Yr Class One-Time Increase of 0.00%</i>			-			-			-			-
Total Expenditures	317,791,754	184,829,739	502,621,493	325,341,129	189,937,647	515,278,776	333,690,010	195,221,840	528,911,850	343,142,283	202,429,638	545,571,921
Excess / (Deficiency)	62,582,857	(71,307,563)	(8,724,706)	54,844,420	(76,415,471)	(21,571,051)	53,237,552	(81,699,664)	(28,462,112)	44,350,081	(88,907,462)	(44,557,381)
OTHER SOURCES/USES												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Restricted	(74,600,400)	74,600,400	-	(80,568,429)	80,568,429	-	(87,013,900)	87,013,900	-	(93,459,377)	93,459,377	-
Total Financing Sources/Uses	(74,600,400)	74,600,400	-	(80,568,429)	80,568,429	-	(87,013,900)	87,013,900	-	(93,459,377)	93,459,377	-
Net Increase (Decrease)	(12,017,543)	3,292,837	(8,724,706)	(25,724,009)	4,152,958	(21,571,051)	(33,776,348)	5,314,236	(28,462,112)	(49,109,296)	4,551,915	(44,557,381)
FUND BALANCE, RESERVES												
Beginning Balance	186,772,535	23,605,696	210,378,231	174,754,992	26,898,533	201,653,525	149,030,983	31,051,491	180,082,474	115,254,634	36,365,728	151,620,362
Ending Balance	174,754,992	26,898,533	201,653,525	149,030,983	31,051,491	180,082,474	115,254,634	36,365,728	151,620,362	66,145,338	40,917,643	107,062,981
Nonspendable	976,272		976,272	976,272		976,272	976,272		976,272	976,272		976,272
Restricted		26,898,533	26,898,533		31,051,491	31,051,491		36,365,728	36,365,728		40,917,643	40,917,643
Committed	124,492,842	-	124,492,842	98,012,181	-	98,012,181	63,417,883	-	63,417,883	23,808,799	-	23,808,799
Other Assignments	34,205,878	-	34,205,878	36,069,515	-	36,069,515	34,993,123	-	34,993,123	24,993,109	-	24,993,109
Unassigned - REU	15,078,645	3%	15,078,645	15,458,363	-	15,458,363	15,867,356	-	15,867,356	16,367,158	-	16,367,158
Unassigned/Unappropriated	1,355	-	1,355	-	-	-	0	-	0	0	-	0
Total - Fund Balance	174,754,992	26,898,533	201,653,525	150,516,331	31,051,491	181,567,822	115,254,634	36,365,728	151,620,362	66,145,338	40,917,643	107,062,981

Special Reserve Fund - Non/Capital Outlay (17)

Designated for Economic Uncertainties

Reserve Percentage 3.00% 51,527,878 3.00% 3.00% 3.00%

2024/25 Proposed Budget
San Joaquin County Office
of Education

Assumptions
SERNA Fund 09

Board of Education
Meeting
June 4, 2024



Prepared by:
Vikeshni Diyal
April Juarez



2024-25 Budget

Joe Serna Charter School

District

The undersigned, hereby certify that the Board of Education of the _____ Lodi Unified _____ School District, at its meeting on _____ June 4th,2024 _____, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the Adopted Budget Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____



2024-25 Budget
Joe Serna Charter School
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		357 ADA	364 ADA	357 ADA
Estimated P-2 ADA:		ADA	ADA	ADA
Total Change from Prior Period		\$ (102,728)	\$ 143,675	\$ (139,306)
Adjusted Budget Amount	\$ 4,853,453	\$ 4,750,725	\$ 4,894,400	\$ 4,755,094
Please describe reason(s) for changes:		LCFF Revenue per SJCOE calculator	LCFF Revenue per SJCOE calculator	LCFF Revenue per SJCOE calculator
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$ (35,991)	\$	\$
Total Change from Prior Period		\$ (35,991)	\$ -	\$ -
Adjusted Budget Amount	\$ 35,991	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		carryover and one-time funds not included at adoption	No change	No change

Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
REVENUES Cont.:			
State Revenue (8300-8599):			
COLA % Used for:	%	%	%
One time \$ included in:	\$	\$	\$
Plus(Minus) Other \$ changes:	\$ (96,586)	\$	\$
Total Change from Prior Period	\$ (96,586)	\$ -	\$ -
Adjusted Budget Amount	<u>\$ 830,245</u>	<u>\$ 733,659</u>	<u>\$ 733,659</u>
Please describe reason(s) for changes:	carryover and one-time funds not included at adoption	No change	No change
Local Revenue (8600-8799):			
% Incr.(Decr.) included in:	%	%	%
One time \$ included in:	\$	\$	\$
Plus(Minus) Other \$ changes:	\$ (142,568)	\$ -	\$
Total Change from Prior Period	\$ (142,568)	\$ -	\$ -
Adjusted Budget Amount	<u>\$ 152,568</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>
Please describe reason(s) for changes:	Estimated interest earned	No change	No change

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		No change	No change	No change
<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ _____	_____	_____
(Incr.)Decr. for On-going Major Maint (RRM). :		\$ _____	_____	_____
Other One time \$ included in:		\$ _____	_____	_____
Plus(Minus) Other \$ changes:		\$ _____	_____	_____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		No change	No change	No change
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ 5,872,257	\$ 5,494,384	\$ 5,638,059	\$ 5,498,753

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES:				
Object 1XXX:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:	<u>1.66 %</u>	<u>\$ 33,713</u>	<u>1.66 %</u>	<u>\$ 37,539</u>
Settlement included in:	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>
Other:				
Growth Positions:	<u>2 FTE</u>	<u>\$ 217,096</u>	<u>FTE</u>	<u>\$</u>
One time \$ included in:		<u>\$</u>		<u>\$</u>
Plus(Minus) Other \$ changes:		<u>\$ (57,216)</u>		<u>\$</u>
Total Change from Prior Period		<u>\$ 193,593</u>		<u>\$ 37,539</u>
Adjusted Budget Amount	<u>\$ 2,030,880</u>	<u>\$ 2,224,473</u>	<u>\$ 2,261,399</u>	<u>\$ 2,298,938</u>

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes: Step & Column, added Vice Principal & RSP teacher position, decrease in time-card budget Step & Column Step & Column

	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Object 2XXX:						
Step included in:	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>
Settlement included in:	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>
Other:						
Growth Positions:	<u>FTE</u>	<u>\$</u>	<u>FTE</u>	<u>\$</u>	<u>FTE</u>	<u>\$</u>
One time \$ included in:		<u>\$</u>		<u>\$</u>		<u>\$</u>
Plus(Minus) Other \$ changes:		<u>\$ (49,113)</u>		<u>\$</u>		<u>\$</u>
Total Change from Prior Period		<u>\$ (49,113)</u>		<u>\$ -</u>		<u>\$ -</u>
Adjusted Budget Amount	<u>\$ 587,897</u>	<u>\$ 538,784</u>	<u>\$ 538,784</u>	<u>\$ 538,784</u>	<u>\$ 538,784</u>	<u>\$ 538,784</u>

Please describe reason(s) for changes: Decrease due to Para work calendars not on file. Personnel updates in July. No change No change

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27	
EXPENSES Cont.:					
Object 3XXX:					
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		% \$ 62,376	% \$ 8,251	% \$ 8,388	
Increase in Statutory due to Settlement		% \$ -	% \$ -	% \$ -	
Incr./Decr. in Statutory due to rate changes		% \$ 21,916	% \$ 2,963	% \$ 2,155	
Incr./Decr. in Statutory due to +/- positions, other changes		% \$ -	% \$ -	% \$ -	
Total \$ Change in Statutory:		\$ 84,292	\$ 11,214	\$ 10,543	
Change in Health & Welfare :					
Incr./Decr. in H & W due to rate changes		% \$ -	% \$ -	% \$ -	
Incr./Decr. in H & W due to CAP change		% \$ -	% \$ -	% \$ -	
Incr./Decr. in H & W due to other		% \$ -	% \$ -	% \$ -	
Incr./Decr. in H & W due to +/- positions		% \$ -	% \$ -	% \$ -	
Are you budgeting at the CAP ?	Yes/No				
Total \$ Change in H & W:		\$ -	\$ -	\$ -	
Changes in Other Benefits:		% \$ -	% \$ -	% \$ -	
Total \$ Change in Benefits:		\$ 84,292	\$ 11,214	\$ 10,543	
One time benefit \$ included above:		\$ -	\$ -	\$ -	
Total Change from Prior Period		\$ 84,292	\$ 11,214	\$ 10,543	
Adjusted Budget Amount	\$ 1,213,319	\$ 1,297,611	\$ 1,308,825	\$ 1,319,368	

Please describe reason(s) for changes:

Increase to PERS & Health & Welfare CalPers rates				

Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	%	2 %	2 %
Flat \$ Increase(Decrease) included in:	\$	\$ 8,748	\$ 8,923
One time \$ included in:	\$ (1,933,963)		
Total Change from Prior Period	\$ (1,933,963)	\$ 8,748	\$ 8,923
Adjusted Budget Amount	\$ 2,371,353	\$ 446,138	\$ 455,061

Please describe reason(s) for changes:

22-23 Carryover & 23-24 One-time monies not adopted	Increase to allow for inflation	Increase to allow for inflation

Object 5XXX:			
% Increase(Decrease) included in:	%	1.5 %	1.5 %
Flat \$ Increase(Decrease) included in:	\$	\$ 9,703	\$ 9,849
One time \$ included in:	\$ (76,787)		
Total Change from Prior Period	\$ (76,787)	\$ 9,703	\$ 9,849
Adjusted Budget Amount	\$ 723,654	\$ 656,570	\$ 666,419

Please describe reason(s) for changes:

22-23 Carryover & 23-24 One-time monies not adopted	Increase to allow for inflation	Increase to allow for inflation

Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES Cont.:			
Object 6XXX:			
% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ _____	\$ _____	\$ _____
	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

No change	No change	No change
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:	\$ _____	\$ _____	\$ _____
One time \$ included in:	\$ _____	\$ _____	\$ _____
Total Change from Prior Period	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ _____	\$ _____	\$ _____
	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

No change	No change	No change
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

	Estimated Actuals Totals	Budget (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>Direct Support/Indirect Costs - Objects 7300-7399</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (80,894)	\$	\$
Total Change from Prior Period		\$ (80,894)	\$ -	\$ -
Adjusted Budget Amount	\$ 102,315	\$ 21,421	\$ 21,421	\$ 21,421
Please describe reason(s) for changes:				
<u>23-24 One-time grants allowing for indirect costs not adopted.</u>				
<u>Other Financing Uses - Objects 7610-7699</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
No change				
Total Expenditures & Other Financing Uses	\$ 7,029,418	\$ 5,166,546	\$ 5,233,137	\$ 5,299,991
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ (1,157,161)	\$ 327,838	\$ 404,922	\$ 198,762

2024-25 Budget
Joe Serna Charter School
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2023-24 Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
REVENUES:				
<u>LCFF Funding Sources (8010-8099):</u>				
ADA Used for LCFF (Funded):		357 ADA	364 ADA	357 ADA
Estimated P-2 ADA:		0 ADA	0 ADA	0 ADA
Total Change from Prior Period		\$	\$	\$
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>Federal Revenue (8100-8299):</u>				
% Increase (Decrease) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
REVENUES Cont.:				
State Revenue (8300-8599):				
COLA % Used for:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Local Revenue (8600-8799):				
% Incr.(Decr.) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____ -	\$ _____ -	\$ _____ -
Adjusted Budget Amount		\$ _____ -	\$ _____ -	\$ _____ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ _____ -	\$ _____ -	\$ _____ -
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ _____ -	\$ _____ -	\$ _____ -
Other One time \$ included in:		\$ _____ -	\$ _____ -	\$ _____ -
Plus(Minus) Other \$ changes:		\$ _____ -	\$ _____ -	\$ _____ -
Total Change from Prior Period		\$ _____ -	\$ _____ -	\$ _____ -
Adjusted Budget Amount		\$ _____ -	\$ _____ -	\$ _____ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ _____ -	\$ _____ -	\$ _____ -
Adjusted Budget Amount	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Revenues & Other Financing Sources	\$ -	\$ -	\$ -	\$ -

Estimated Actuals Totals	Budget (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
EXPENSES:						
Object 1XXX:						
Step & Column included in:	%	\$ -	%	\$	%	\$
Settlement included in:	%	\$	%	\$	%	\$
<u>Other:</u>						
Growth Positions:	FTE	\$	FTE	\$	FTE	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -

Please describe reason(s) for changes:

Estimated Actuals Totals	Budget (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Object 2XXX:						
Step included in:	%	\$ -	%	\$	%	\$
Settlement included in:	%	\$	%	\$	%	\$
<u>Other:</u>						
Growth Positions:	FTE	\$	FTE	\$	FTE	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -

Please describe reason(s) for changes:

	Estimated Actuals	Budget (Restricted Only)		Projected (Restricted Only)		Projected (Restricted Only)	
	Totals	2024-25		2025-26		2026-27	
EXPENSES Cont.:							
Object 3XXX:							
Change in Statutory Benefits:		% Increase/(Decrease)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)
Increase in Statutory due to Step & Column		%	\$ -	%	\$ -	%	\$ -
Increase in Statutory due to Settlement		%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$ -	%	\$ -	%	\$ -
Total \$ Change in Statutory:			\$ -		\$ -		\$ -
Change in Health & Welfare :							
Incr./Decr. in H & W due to rate changes		%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change		%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in H & W due to other		%	\$ -	%	\$ -	%	\$ -
Incr./Decr. in H & W due to +/- positions		%	\$ -	%	\$ -	%	\$ -
Are you budgeting at the CAP ?		Yes/No		Yes/No		Yes/No	
Total \$ Change in H & W:			\$ -		\$ -		\$ -
Changes in Other Benefits:		%	\$ -	%	\$ -	%	\$ -
Total \$ Change in Benefits:			\$ -		\$ -		\$ -
One time benefit \$ included above:			\$ -		\$ -		\$ -
Total Change from Prior Period			\$ -		\$ -		\$ -
Adjusted Budget Amount			\$ -		\$ -		\$ -
Please describe reason(s) for changes:							

Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	%	\$	%
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$	\$	\$
Total Change from Prior Period	\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

Object 5XXX:			
% Increase(Decrease) included in:	%	\$	%
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$	\$	\$
Total Change from Prior Period	\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

<u>EXPENSES Cont.:</u>	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Object 6XXX:</u>				
% Increase(Decrease) included in:	_____ %	\$ _____	_____ %	\$ _____
Flat \$ Increase(Decrease) included in:		\$ _____		\$ _____
One time \$ included in:		\$ _____		\$ _____
Total Change from Prior Period		\$ _____ -	\$ _____ -	\$ _____ -
Adjusted Budget Amount		\$ _____ -	\$ _____ -	\$ _____ -
Please describe reason(s) for changes:				

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	_____ %	\$ _____	_____ %	\$ _____
Flat \$ Increase(Decrease) included in:		\$ _____		\$ _____
One time \$ included in:		\$ _____		\$ _____
Total Change from Prior Period		\$ _____ -	\$ _____ -	\$ _____ -
Adjusted Budget Amount		\$ _____ -	\$ _____ -	\$ _____ -
Please describe reason(s) for changes:				

	Estimated Actuals Totals	Budget (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Other Financing Uses - Objects 7610-7699				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Total Expenditures & Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -

2024-25 Budget
Lodi Unified School District
District

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2024-25		2025-26		2026-27	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ 186,772,535	\$ 23,605,696				
ENDING FUND BALANCE	\$ 174,754,992	\$ 26,898,570	\$ 149,030,983	\$ 31,051,565	\$ 115,254,634	\$ 36,365,839
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>						
<i>Must Agree to Components of Fund Balance Form 01 pg 2</i>						
Revolving Cash	9711 120,000	\$	\$ 120,000	\$	\$ 120,000	\$
Stores	9712 48,304	\$	\$ 48,304	\$	\$ 48,304	\$
Prepaid Expenditures	9713 807,968	\$	\$ 807,968	\$	\$ 807,968	\$
All Others	9719 -	\$	\$	\$	\$	\$
<u>Restricted Balances</u>	9740 -	\$ 26,898,570	\$	\$ 31,051,565	\$	\$ 36,365,839
<u>Committed Balances</u>						
Stabilization Agreements	9750 -	\$	\$	\$	\$	\$
Other Commitments	9760 124,492,842	\$	\$ 98,012,181	\$	\$ 63,417,883	\$
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
Reserve for Programmatic	9780 5,000,000	\$	\$ 5,000,000	\$	\$ 5,000,000	\$
Reserve for Instructional Materials	9780 14,125,878	\$	\$ 14,125,804	\$	\$ 14,125,803	\$
LUSD Reserve for Economic Uncertainties	9780 15,080,000	\$	\$ 15,458,363	\$	\$ 15,867,320	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
Total Other Assignments	9780 34,205,878	\$ -	\$ 34,584,167	\$ -	\$ 34,993,123	\$ -
Reserve for Economic Uncertainties 3%	9789 15,080,000	\$	\$ 15,458,363	\$	\$ 15,867,356	\$ -
Unassigned/Unappropriated	9790 -	\$ -	\$ (0)	\$ -	\$ 0	\$ -
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789	\$	\$	\$	\$	\$
Unassigned/Unappropriated	9790	\$	\$	\$	\$	\$

Please attach additional sheets as necessary.

Prepared By:

Chief Business Official Signature or DSSD Superintendent Signature:

Joe Serna Charter School

MYP Interactive Scenario

General Fund Multi-Year Projection (Revised) - Interactive

Description	Current Year Projected Budget			1st Subsequent Year Projected Budget			2nd Subsequent Year Projected Budget			3rd Subsequent Year Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES												
General Purpose Revenue	4,750,725		4,750,725	4,894,400		4,894,400	4,755,094		4,755,094	4,755,094		4,755,094
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	733,659	-	733,659	733,659	-	733,659	733,659	-	733,659	733,659	-	733,659
Local Revenue	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000
Total Revenues	5,494,384	-	5,494,384	5,638,059	-	5,638,059	5,498,753	-	5,498,753	5,498,753	-	5,498,753
EXPENDITURES												
Certificated Salaries	2,224,473	-	2,224,473	2,261,399	-	2,261,399	2,298,938	-	2,298,938	2,344,917	-	2,344,917
Classified Salaries	538,784	-	538,784	538,784	-	538,784	538,784	-	538,784	549,560	-	549,560
Benefits	1,297,611	-	1,297,611	1,308,825	-	1,308,825	1,319,368	-	1,319,368	1,340,271	-	1,340,271
Books and Supplies	437,390	-	437,390	446,138	-	446,138	455,061	-	455,061	455,061	-	455,061
Other Services & Oper. Exp	646,867	-	646,867	656,570	-	656,570	666,419	-	666,419	666,419	-	666,419
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Indirect Costs	21,421	-	21,421	21,421	-	21,421	21,421	-	21,421	21,421	-	21,421
<i>Current Year Other Changes not in MYP</i>												
<i>1st Subsequent Year Other Changes not in MYP</i>												
<i>2nd Subsequent Year Other Changes not in MYP</i>												
<i>3rd Subsequent Year Other Changes not in MYP</i>												
<i>Certificated On-going Increase of 0.00%</i>												
<i>Cert One-Time Increase of 0.00%</i>												
<i>Class On-going Increase of 0.00%</i>												
<i>Class One-Time Increase of 0.00%</i>												
<i>1st Sub YR Certificated On-going Increase of 0.00%</i>												
<i>1st Sub Yr Cert One-Time Increase of 0.00%</i>												
<i>1st Sub Yr Class On-going Increase of 0.00%</i>												
<i>1st Sub Yr Class One-Time Increase of 0.00%</i>												
Total Expenditures	5,166,546	-	5,166,546	5,233,137	-	5,233,137	5,299,991	-	5,299,991	5,377,649	-	5,377,649
Excess / (Deficiency)	327,838	-	327,838	404,922	-	404,922	198,762	-	198,762	121,104	-	121,104
OTHER SOURCES/USES												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/Uses	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase (Decrease)	327,838	-	327,838	404,922	-	404,922	198,762	-	198,762	121,104	-	121,104
FUND BALANCE, RESERVES												
Beginning Balance	2,841,930	-	2,841,930	3,169,768	-	3,169,768	3,574,689	-	3,574,689	3,773,451	-	3,773,451
Ending Balance	3,169,768	-	3,169,768	3,574,689	-	3,574,689	3,773,451	-	3,773,451	3,894,555	-	3,894,555
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-	-
Other Assignments	3,014,772	-	3,014,772	3,417,695	-	3,417,695	3,614,451	-	3,614,451	-	-	-
Unassigned - REU	154,996	-	154,996	156,994	-	156,994	159,000	-	159,000	161,329	-	161,329
Unassigned/Unappropriated	(0)	-	(0)	0	-	0	(0)	-	(0)	3,733,226	-	3,733,226
Total - Fund Balance	3,169,768	-	3,169,768	3,574,689	-	3,574,689	3,773,451	-	3,773,451	3,894,555	-	3,894,555

Special Reserve Fund - Non/Capital Outlay (17)

Designated for Economic Uncertainties

Reserve Percentage

3.00%

3.00%

3.00%

72.42%