

**LODI UNIFIED SCHOOL DISTRICT**  
**MINUTES OF THE**  
**CAPITAL FACILITIES CORPORATION ANNUAL MEETING**  
**JANUARY 14, 2020**

TIME 6:45 p.m.

PLACE James Areida Education Support Center, 1305 East Vine Street, Lodi, CA

CALL TO ORDER Gary Knackstedt, 2019 President, Board of Directors, Capital Facilities Corporation, called the meeting to order at 7:03 p.m.

BOARD PRESENT Ron Freitas; Gary Knackstedt; Ron Heberle; Susan Macfarlane; George Neely and Courtney Porter

BOARD ABSENT Joe Nava

STAFF PRESENT Cathy Washer, Superintendent; Leonard Kahn, Chief Financial Officer, Capital Facilities Corporation; Mike McKilligan, Assistant Superintendent, Personnel; Valerie McFee, Executive Assistant (recorder)

PUBLIC COMMENTS There were no comments from the public.

ORGANIZATION The following Officers of the Board of Directions were duly nominated:

President Knackstedt opened nominations for 2020 officers.

**2020 President:** Mr. Knackstedt moved, Mr. Heberle seconded, and the Board voted to approve Joe Nava as President of the Capital Facilities Corporation, as follows:

Ayes: Freitas; Heberle, Knackstedt, Macfarlane; Neely, and Porter

Noes: None

Absent: Nava

Abstain: None

Motion carried

**2020 Vice-President:** Mr. Knackstedt moved, Mr. Neely seconded, and the Board voted to approve Ron Freitas as Vice-President of the Capital Facilities Corporation, as follows:

Ayes: Freitas; Heberle, Knackstedt, Macfarlane; Neely, and Porter

Noes: None

Absent: Nava

Abstain: None

Motion carried

**2020 Secretary:** Mr. Heberle moved, Mr. Freitas seconded, and the Board voted to approve Susan Macfarlane as Secretary of the Capital Facilities Corporation, as follows:

Ayes: Freitas; Heberle, Knackstedt, Macfarlane; Neely, and Porter

Noes: None

Absent: Nava

Abstain: None

Motion carried

**2020 Chief Financial Officer:** Mr. Knackstedt moved, Mr. Neely seconded, and the Board voted to approve Leonard Kahn as Chief Financial Officer of the Capital Facilities Corporation, as follows:

Ayes: Freitas; Heberle, Knackstedt, Macfarlane; Neely, and Porter

Noes: None

Absent: Nava

Abstain: None

Motion carried

REPORT ITEM

**Outstanding Certificates of Participation**

Leonard Kahn, Chief Financial Officer, Capital Facilities Corporation, presented a report detailing two outstanding certificates of deposit. Mr. Kahn was then available for questions related to the report.

No questions or comments were received from the public or Board.

ADJOURNMENT

Mr. Neely moved; Mr. Porter seconded to adjourn the meeting adjourned at 7:06 p.m.

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Secretary, Capital Facilities Corp.

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President, Capital Facilities Corp.