



Meeting Date: Board Meeting of April 6, 2021
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. The General Fund will be adjusted for the following:

1. Adjustment of the following budget impacts personnel:
Realign California Career Innovations (CCI) budget to provide for .25 FTE Categorical Program Assistant in accordance with funding authorization.

The following other funds are adjusted for:

2. Fund 11 (Adult Education):
 - a. Decrease DSRA Adult Education budget to reflect transfer of funds to Fund 11 Reserve in accordance with revised plan.

BOARD AGENDA ITEM

Meeting Date: April 6, 2021

Subject:
 BUDGET REVISION #16, FOR THE **General Fund** Department: BUDGET

Action Item
 The Board is asked to approve Budget Revision #16, for Fund 01, **General Fund.**

<u>Statement of Issue/Purpose</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. <u>BUDGET REVISIONS (A)</u>				
RESTRICTED				
NONE			-	
II. <u>BUDGET REVISIONS (A)</u>				
NONE				
III. <u>BUDGET REVISIONS (B)</u>				
RESTRICTED				
116.01 Realign Title I Basic Low Income budget (Resc 3010) for Lodi Middle School to reflect final site plan. (C. Iwamiya)			\$	53,903
116.02 Realign California Career Innovations (CCI) budget (Resc 9097) to provide for .25 FTE Categorical Program Assistant in accordance with funding authorization. (S. Whalen)				10,555
IV. <u>BUDGET REVISIONS (B)</u>				
UNRESTRICTED				
116.03 Realign Julia Morgan Elementary School General budget (Resc 0000) in accordance with revised plan. (A. Roberts)				2,300
116.04 Realign Westwood Elementary School Lottery budget (Resc 1100) in accordance with revised plan. (J. Kite-Polinsky)				800
Financial Summary:	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 945,337	\$ 595,000	\$ 69,436,562	\$ 511,296,636
New Increase/Decrease	\$ -	\$ -	\$ -	\$ -
Current (Ending) Balance	\$ 945,337	\$ 595,000	\$ 69,436,562	\$ 511,296,636

OBJECT SUMMARY
UNRESTRICTED/RESTRICTED

	(+)	(+/-)	(=)
	<u>ADOPTED BUDGET</u>	<u>BUDGET CHANGE</u>	<u>REVISED BUDGET</u>
<u>SOURCES</u>			
8000 Revenues	\$ 429,616,113		\$ 429,616,113
9791 Beginning Balance	81,680,523		\$ 81,680,523
Total Sources	<u>\$ 511,296,636</u>	<u>\$ -</u>	<u>\$ 511,296,636</u>
<u>USES</u>			
1000 Certificated Salaries	\$ 148,888,268	\$ 5,159	\$ 148,893,427
2000 Classified Salaries	55,046,820	6,078	55,052,898
3000 Employee Benefits	88,682,168	3,458	88,685,626
4000 Supplies	69,590,599	29,345	69,619,944
5000 Services & Other Operating Exp.	74,242,471	(44,040)	74,198,431
6000 Capital Outlay	3,661,834		3,661,834
7000 Other Outgo / Transfers	207,577		207,577
			-
9711 Reserves Revolving Cash	120,000		120,000
9712 Reserve for Stores	275,000		275,000
9713 Reserve for Prepaid Expenses	200,000		200,000
9740 Legally Restricted Balance	945,337		945,337
9780 Operational Reserve	13,117,232		13,117,232
9777 18-19 One-Time Reserve	2,000,000		2,000,000
9779 ACA Penalty Projection	425,000		425,000
9781 LUSD DSG Econ Uncertainties Reserve	10,531,547		10,531,547
9783 Reserve for Instructional Material Adoption	5,000,000		5,000,000
9784 Programmatic Reserve	4,434,580		4,434,580
9785 Unforeseen Spec Ed Costs Reserve	4,561,462		4,561,462
9787 STRS/PERS Reserve for Future Years	6,737,393		6,737,393
9788 Retain & Recruit Reserve	9,000,000		9,000,000
9789 Economic Uncertainties Reserve	13,629,348		13,629,348
9790 Undesignated/Unappropriated	-		-
Total Uses	<u>\$ 511,296,636</u>	<u>\$ -</u>	<u>\$ 511,296,636</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: April 6, 2021

<u>Subject:</u>	BUDGET REVISION #06, FOR THE FUND 11 Adult Education Fund	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #1106 for Fund 11, Adult Education Fund
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<u>Discussion:</u>	Beginning Balance & Income	Reserves	Budget Expenditures	Internal Program Transfers
I. BUDGET REVISIONS				
1106.01 Decrease DSRA Adult Education budget (Resc 9079) to reflect transfer of funds to Fund 11 Reserve budget (Resc 9079) in accordance with revised plan. (J. Jansen)		231,426	\$ (231,426)	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		\$ 231,426
8000	Revenue		(231,426)
1000	Certificated Salaries	-	
2000	Classified Salary	-	
3000	Employee Benefits	-	
4000	Supplies	\$ (115,714)	
5000	Services & Other Operating Expenses	(115,712)	
6000	Capital Outlay	-	
7000	Other Outgo / Transfers	-	
9780	Reserves	231,426	
		<u>\$ -</u>	<u>\$ -</u>

<u>Financial Summary:</u>	Reserved Assets	Contingency & Other Reserves	Total Budget
1. Beginning Balance	\$ -	\$ -	\$ 2,318,637
2. New Increase/Decrease	-	231,426	-
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 231,426</u>	<u>\$ 2,318,637</u>