



**Meeting Date:** Board Meeting of March 2, 2021  
**Subject:** Changes to the Adopted Budget

## **FINANCIAL IMPACT SUMMARY**

There are realignments to current budget plans. The General Fund will be adjusted for the following:

1. Decrease Title I – Basic Low Income Grant in accordance with funding authorization.

The following other funds are adjusted for:

2. Fund 22 (Building Fund #2):
  - a. Increase Building Fund #2 budget to reflect proceeds from Measure L, 2020 Series in accordance with funding authorization.
3. Fund 23 (Building Fund #3):
  - a. Increase Bear Creek High School and Larson Elementary Facility Improvement project budgets to reflect transfer of funds from Unallocated budget in accordance with revised plans;
  - b. Increase Needham Modernization project budget to reflect transfer of funds from the Unallocated budget and the Unused budget in accordance with revised plan.



**OBJECT SUMMARY  
 UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	<b>ADOPTED BUDGET</b>	<b>BUDGET CHANGE</b>	<b>REVISED BUDGET</b>
<b>SOURCES</b>			
8000 Revenues	\$ 394,035,031	\$ 3,881,260	\$ 397,916,291
9791 Beginning Balance	81,768,147	(87,624)	\$ 81,680,523
<b>Total Sources</b>	<b>\$ 475,803,178</b>	<b>\$ 3,793,636</b>	<b>\$ 479,596,814</b>
<b>USES</b>			
1000 Certificated Salaries	\$ 147,960,267	\$ 877,622	\$ 148,837,889
2000 Classified Salaries	54,978,172	71,787	55,049,959
3000 Employee Benefits	88,577,941	216,498	88,794,439
4000 Supplies	55,037,670	(825,969)	54,211,701
5000 Services & Other Operating Exp.	58,998,870	768,038	59,766,908
6000 Capital Outlay	3,612,052	83,205	3,695,257
7000 Other Outgo / Transfers	296,127	(14,967)	281,160
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9711 Reserves Revolving Cash	120,000		120,000
9712 Reserve for Stores	275,000		275,000
9713 Reserve for Prepaid Expenses	200,000		200,000
9740 Legally Restricted Balance	1,275,698		1,275,698
9780 Operational Reserve	9,128,086	2,868,226	11,996,312
9777 18-19 One-Time Reserve	2,000,000		2,000,000
9779 ACA Penalty Projection	425,000		425,000
9781 LUSD DSG Econ Uncertainties Reserve	10,531,547		10,531,547
9783 Reserve for Instructional Material Adoption	5,000,000		5,000,000
9784 Programmatic Reserve	4,434,580		4,434,580
9785 Unforeseen Spec Ed Costs Reserve	4,850,376	(288,914)	4,561,462
9787 STRS/PERS Reserve for Future Years	6,737,393		6,737,393
9788 Retain & Recruit Reserve	9,000,000		9,000,000
9789 Economic Uncertainties Reserve	12,364,399	38,110	12,402,509
9790 Undesignated/Unappropriated	-		-
<b>Total Uses</b>	<b>\$ 475,803,178</b>	<b>\$ 3,793,636</b>	<b>\$ 479,596,814</b>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: March 2, 2021

<b>Subject:</b>	<b>BUDGET REVISION #03 FOR THE Charter Schools Fund</b>	<b>Department: BUDGET</b>
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<b>Action Requested:</b>	The Board is asked to approve Budget Revision #0904 for Fund 09, <b>Charter Schools Fund</b>
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<b>Discussion:</b>	<u>Beginning Balance &amp; Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
<b>I. BUDGET REVISIONS</b>				
<b>0904.01</b> Second Interim Adjustments (L. Kahn)	\$ 13,001	\$ (23,107)	\$ 36,108	

OBJECT		EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		-
8000	Revenue		\$ 13,001
1000	Certificated Salaries	-	
2000	Classified Salaries	-	
3000	Employee Benefits	\$ 36,108	
4000	Supplies	-	
5000	Services & Other Operating Expenses	-	
6000	Capital Outlay	-	
7000	Transfers / Other Outgo	-	
9740	Legally Restricted Balance	-	
9780	Contingency Reserve	(23,107)	
9789	Designated for Economic Uncertainty	-	
		<u>\$ 13,001</u>	<u>\$ 13,001</u>

<b>Financial Summary:</b>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 2,182,271	\$ 6,159,687
2. New Increase/Decrease	-	(23,107)	13,001
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 2,159,164</u>	<u>\$ 6,172,688</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: March 2, 2021

<u>Subject:</u>	BUDGET REVISION #04, FOR THE FUND 11 <b>Adult Education Fund</b>	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #11054 for Fund 11, <b>Adult Education Fund</b>
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<u>Discussion:</u>		<u>Beginning Balance &amp; Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
<b>I. BUDGET REVISIONS</b>					
<b>1105.01</b>	Second Interim Adjustments (L. Kahn)	\$ 262,696	(17,121)	\$ 279,817	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		-
8000	Revenue		\$ 262,696
1000	Certificated Salaries	\$ 138,000	
2000	Classified Salary	-	
3000	Employee Benefits	27,020	
4000	Supplies	(145,763)	
5000	Services & Other Operating Expenses	92,342	
6000	Capital Outlay	150,000	
7000	Other Outgo / Transfers	18,218	
9780	Reserves	(17,121)	
		<u>\$ 262,696</u>	<u>\$ 262,696</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency &amp; Other Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 17,121	\$ 2,134,264
2. New Increase/Decrease	-	(17,121)	262,696
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,396,960</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting date: March 2, 2021

**Subject:**  
 BUDGET REVISION #04, FOR THE  
**Building Fund #2**  
 Department: BUDGET

**Action Requested:**  
 The Board is asked to approve Budget Revision #2204 for Fund 22,  
**Building Fund #2**

<u>Discussion:</u>	<u>Beginning Balance &amp; Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
<b>I. BUDGET REVISIONS</b>				
<b>2204.01</b> Increase Building Fund #2 budget to reflect proceeds from Measure L, 2020 Series in accordance with funding authorization. (L. Kahn)	\$ 10,060,000	\$ (60,000)	\$ 10,120,000	

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		-
8000	Revenue		\$ 10,060,000
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ 120,000	
6000	Capital Outlay	10,000,000	
7000	Other Outgo / Transfers	-	
9780	Reserves	(60,000)	
		<u>\$ 10,060,000</u>	<u>\$ 10,060,000</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 329,135	\$ 6,121,598
2. New Increase/Decrease	-	(60,000)	10,060,000
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 269,135</u>	<u>\$ 16,181,598</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: March 2, 2021

<u>Subject:</u>	BUDGET REVISION #07, FOR THE <b>Building Fund #3</b>	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #2307 for Fund 23, <b>Building Fund #3</b>
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<u>Discussion:</u>	<u>Beginning Balance &amp; Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
<b>I. BUDGET REVISIONS</b>				
<b>2307.01</b> Increase BCHS Facility Improvement project budget (Resc 0949) to reflect transfer of funds from Unallocated budget (Resc 0000) in accordance with revised plan. (L. Kahn)		\$ (5,000)	\$ 5,000	
<b>2307.02</b> Increase Larson Facility Improvement project budget (Resc 0922) to reflect transfer of funds from Unallocated budget (Resc 0000) in accordance with revised plan. (L. Kahn)		(15,000)	15,000	
<b>2307.03</b> Increase Needham Modernization project budget (Resc 0917) to reflect transfer of funds from the Unallocated budget (Resc 0000) and the Unused budget (Resc 0900) in accordance with revised plan. (L. Kahn)		(1,500,875)	1,500,875	

<u>OBJECT</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
<u>CODE</u> <u>DESCRIPTION</u>		
9791    Beginning Balance		
8000    Revenue		-
4000    Supplies	-	
5000    Services & Other Operating Expenses	-	
6000    Capital Outlay	\$ 1,520,875	
7000    Other Outgo / Transfers		
9780    Reserves	(1,520,875)	
	\$ -	\$ -

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1.    Beginning Balance	\$ -	\$ 2,053,581	\$ 146,179,785
2.    New Increase/Decrease	-	(1,520,875)	-
3.    Current (Ending) Balance	\$ -	\$ 532,706	\$ 146,179,785