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**Executive Summary**  
**First Interim Budget Report 2021-22**  
Leonard Kahn, Chief Business Officer

The First Interim Budget Report includes many updates to the district's operating budget. Carryover budgets from 2020-21 have been added back into the budget following the closing of the books for 2020-21.

Federal Carryover	\$38,294,138
State Carryover	\$17,424,598
Site & Department Carryover	\$674,535
Local Restricted Carryover	\$5,845,137
Local Unrestricted Carryover	\$14,834,946

LCFF COLA projections

- 21-22 COLA projected at 5.07% School Services of California has called this Mega COLA
- 22-23 COLA projected at 2.48%
- 23-24 COLA projected at 3.11%

Additional concentration grant funds

- The state has updated the funding formula and concentration grant funds are now calculated at 65%, an increase over the previous 50%
- Results in an increase of \$7.1M in LCFF Revenues

Enrollment and ADA Updates

- District has experienced significant decline in enrollment
  - **Down 1,200 during the hold harmless budget years**
- Projected ADA for 2021-22 is at 24,807 ADA, however funding is held harmless at 26,727 ADA
- District will lose the protection of Hold Harmless state funding in 2022-2023, putting the District into an on-going structural deficit

Unfunded 26 open teacher FTEs and 43 open CSEA FTEs from the working budget

- Positions remain available in Position Control, however removed the working budget associated with these positions based on analysis of open positions for the past several years.