



Meeting Date: Board Meeting of February 8, 2022
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. The General Fund will be adjusted for the following:

1. Realign In Person Instruction Grant in accordance with revised plan.

The following other funds are adjusted for:

Fund 22 (Build Fund #2))

2. Increase Bear Creek High School AG Complex project budget from the Unallocated budget in accordance with revised plan.

Fund 40 (Capital Outlay Fund)

3. Decrease District Construction Project budget to reflect transfer of funds to Furniture, Fixtures & Equipment budget in accordance with revised plan.

BOARD AGENDA ITEM

Meeting Date: February 8, 2022

Subject:

BUDGET REVISION #11, FOR THE **General Fund**

Department: BUDGET

Action Item

The Board is asked to approve Budget Revision #11, for Fund 01, **General Fund**.

Statement of Issue/Purpose

	Beginning Balance & Income	Reserves	Budget Expenditures	Internal Program Transfers
I. <u>BUDGET REVISIONS (A)</u>				
RESTRICTED				
111.01 Realign In Person Instruction Grant (Resc 7422) in accordance with revised plan. (M. Wharry)		\$ 166,412	\$ (166,412)	
II. <u>BUDGET REVISIONS (A)</u>				
UNRESTRICTED				
NONE				
III. <u>BUDGET REVISIONS (B)</u>				
RESTRICTED				
111.02 Realign Elementary and Secondary School Relief II (Resc 3212) in accordance with revised plan. (M. Wharry)				\$ 1,816,938
111.03 Realign Elementary and Secondary School Relief II (Resc 3212) in accordance with revised plan. (M. Wharry)				47,878
111.04 Realign Remainder of ELO (Resc 7425) in accordance with revised plan. (M. Wharry)				186,790
111.05 Realign Title I Parent Involvement budget (Resc 3010) for Sutherland Elementary School to reflect preliminary site plan. (R. Ceja)				2,270
IV. <u>BUDGET REVISIONS (B)</u>				
UNRESTRICTED				
111.06 Realign E-Rate Services budget (Mgmt 5532) in accordance with revised plan. (E. Holbert)				290,000
111.07 Realign Elementary and Secondary School Relief II (Resc 3212) in accordance with revised plan. (M. Wharry)				1,502,978
111.08 Realign Live Oak Elementary School Lottery budget (Resc 1100) in accordance with revised plan. (S. Santana)				580
 <u>Financial Summary:</u>				
	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 3,966,173	\$ 595,000	\$ 107,185,261	\$ 621,791,838
New Increase/Decrease	\$ -	\$ -	\$ 166,412	\$ -
Current (Ending) Balance	\$ 3,966,173	\$ 595,000	\$ 107,351,673	\$ 621,791,838

**OBJECT SUMMARY
 UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	ADOPTED BUDGET	BUDGET CHANGE	REVISED BUDGET
<u>SOURCES</u>			
8000 Revenues	\$ 514,832,206		\$ 514,832,206
9791 Beginning Balance	\$ 106,959,632		\$ 106,959,632
Total Sources	<u>\$ 621,791,838</u>		<u>\$ 621,791,838</u>
<u>USES</u>			
1000 Certificated Salaries	\$ 153,824,714	\$ 466,465	\$ 154,291,179
2000 Classified Salaries	\$ 53,161,785	\$ 516,976	\$ 53,678,761
3000 Employee Benefits	\$ 92,799,569	\$ 278,674	\$ 93,078,243
4000 Supplies	\$ 98,517,894	\$ (3,663,356)	\$ 94,854,538
5000 Services & Other Operating Exp.	\$ 105,573,560	\$ 1,708,361	\$ 107,281,921
6000 Capital Outlay	\$ 5,322,611	\$ 526,468	\$ 5,849,079
7000 Other Outgo / Transfers	\$ 845,272		\$ 845,272
			\$ -
9711 Reserves Revolving Cash	\$ 120,000		\$ 120,000
9712 Reserve for Stores	\$ 275,000		\$ 275,000
9713 Reserve for Prepaid Expenses	\$ 200,000		\$ 200,000
9740 Legally Restricted Balance	\$ 3,966,173		\$ 3,966,173
9770 Declining Enrollment Reserves	\$ 37,002,314		\$ 37,002,314
9780 Operational Reserve	\$ 9,915		\$ 9,915
9781 LUSD DSG Econ Uncertainties Reserve	\$ 10,813,991		\$ 10,813,991
9783 Reserve for Instructional Material Adoptior	\$ 5,000,000		\$ 5,000,000
9784 Programmatic Reserve	\$ 19,944,711		\$ 19,944,711
9785 Unforeseen Spec Ed Costs Reserve	\$ 4,950,904		\$ 4,950,904
9787 Statutory	\$ 10,755,000		\$ 10,755,000
9789 Economic Uncertainties Reserve	\$ 18,708,426	\$ 166,412	\$ 18,874,838
9790 Undesignated/Unappropriated			\$ -
Total Uses	<u>\$ 621,791,838</u>	<u>\$ -</u>	<u>\$ 621,791,838</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting date: February 8, 2022

<u>Subject:</u>	BUDGET REVISION #02, FOR THE Building Fund #2	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #2202 for Fund 22, Building Fund #2
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<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
2202.01	Realign Building Fund #2 Unallocated budget (Resc 0000) in accordance with revised plan. (L. Kahn)	\$ (11,111,883)	\$ 11,111,883	
2202.02	Increase Bear Creek High School Ag Complex project budget (Resc 0886) from the Unallocated budget (Resc 0000) in accordance with revised plan. (L. Kahn)	(393,122)	\$ 393,122	

<u>OBJECT</u>		<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
<u>CODE</u>	<u>DESCRIPTION</u>		
9791	Beginning Balance		-
8000	Revenue		\$ -
4000	Supplies	-	
5000	Services & Other Operating Expenses	-	
6000	Capital Outlay	\$ 11,505,005	
7000	Other Outgo / Transfers	-	
9780	Reserves	(11,505,005)	
		<u>\$ -</u>	<u>\$ -</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 11,505,005	\$ 14,449,094
2. New Increase/Decrease	-	(11,505,005)	-
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,449,094</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: February 8, 2022

Subject:
 BUDGET REVISION #04 FOR THE
Special Reserve for Capital Outlay Fund
 Department: BUDGET

Action Requested:
 The Board is asked to approve Budget Revision #4004 for Fund 40,
Special Reserve for Capital Outlay Fund

Discussion:

	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
4004.01 Decrease District Construction Project budget (Resc 0825) to reflect transfer of funds to Furniture, Fixtures & Equipment budget (Resc 0830) in accordance with revised plan. (L. Kahn)			-	\$ 1,250,000

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		\$ -
8000	Revenue		-
2000	Classified Salaries	-	
3000	Employee Benefits	-	
4000	Supplies	\$ 250,000	
5000	Services & Other Operating Expenses	600,000	
6000	Capital Outlay	(850,000)	
7000	Other Outgo / Transfers	-	
9740	Reserves	-	
9780	Reserves	-	
		<u>\$ -</u>	<u>\$ -</u>

Financial Summary:

	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ 526,070	\$ 1,125,498	\$ 29,068,024
2. New Increase/Decrease	-	-	-
3. Current (Ending) Balance	<u>\$ 526,070</u>	<u>\$ 1,125,498</u>	<u>\$ 29,068,024</u>