

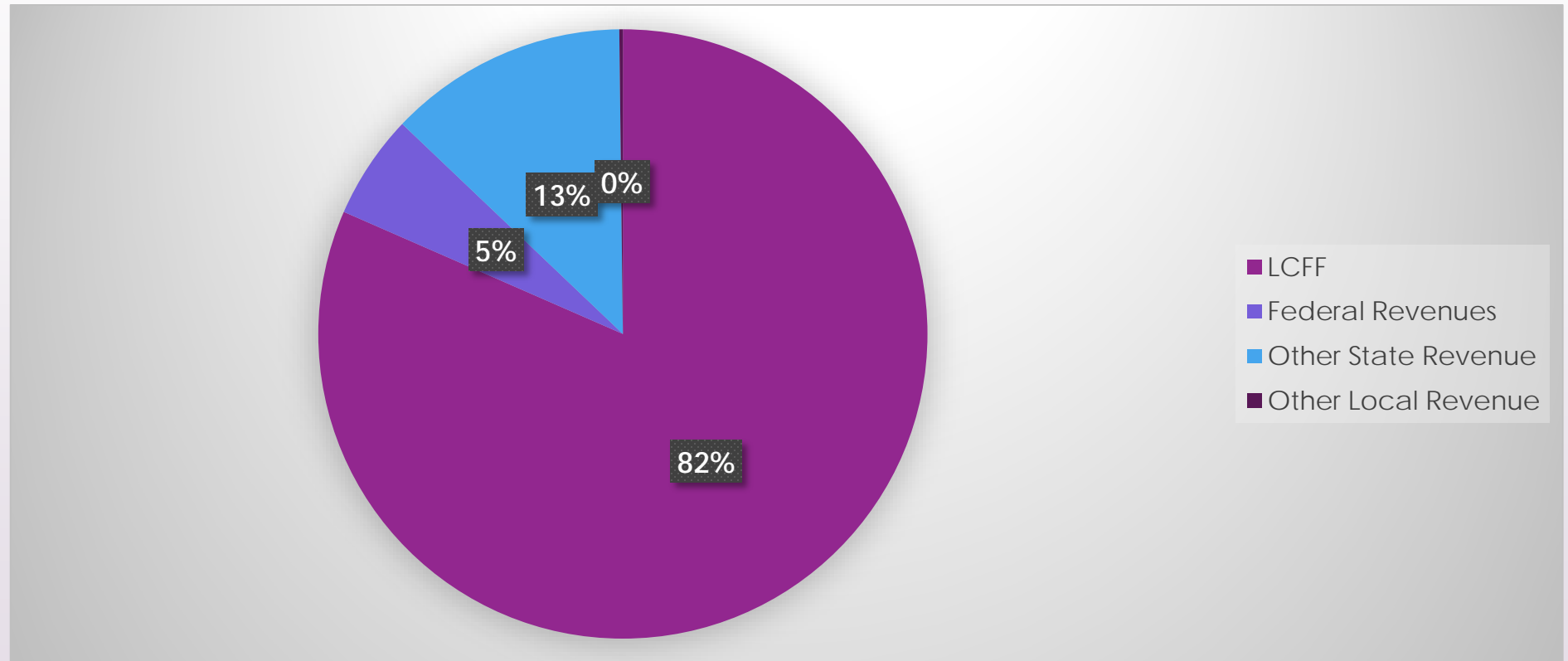


Lodi Unified School District 2021-22 Proposed Budget June 1, 2021

Leonard Kahn, Chief Business Officer

Adina Andris, Director of Budgets

Adopted Budget Revenues \$368,180,992

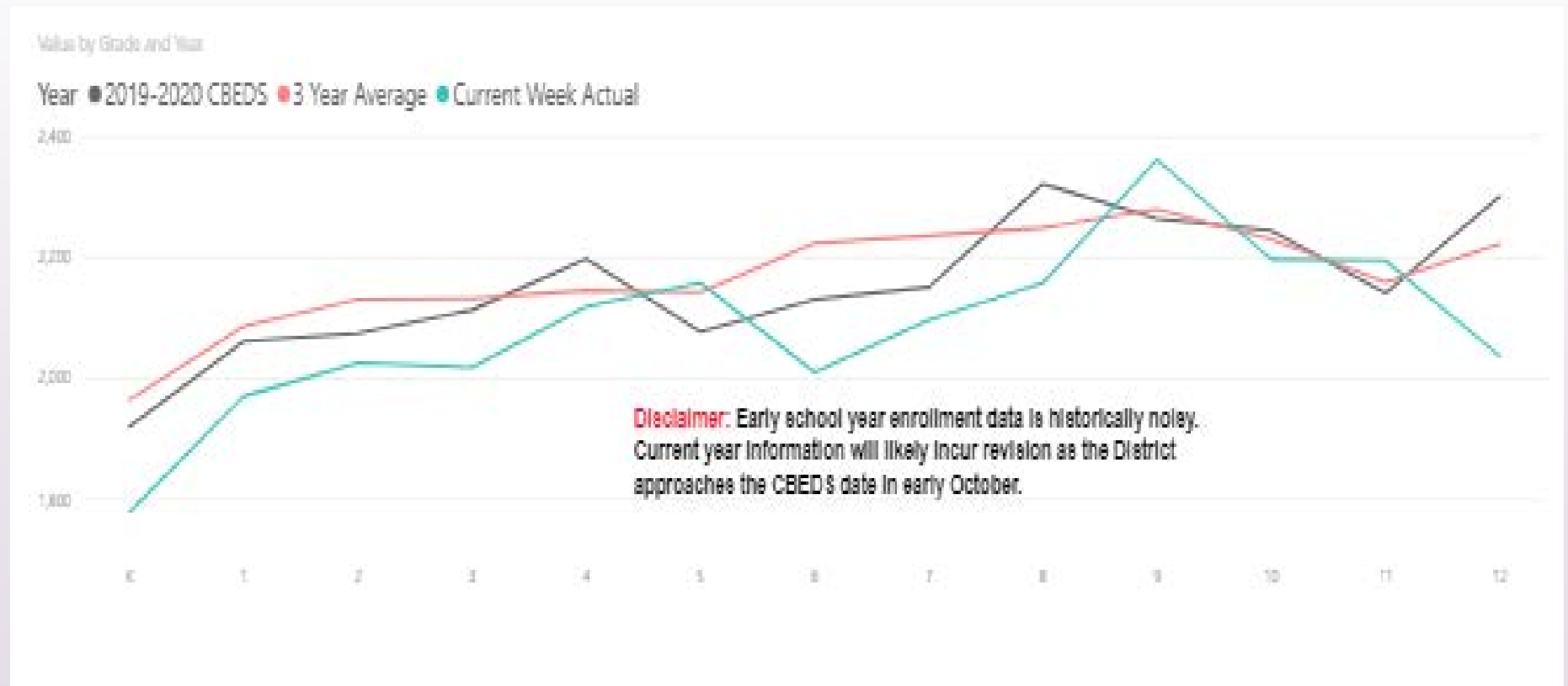


One-time CARES revenues in 20-21 not included at Budget Adoption

One-time CARES	Amount
RS 3210, ESSER	\$6.3M
RS 3215, GEER	\$1.9M
RS 3220, CRF	\$23.2M
RS 7420, State LLMF	\$2.4M
RS 3212, ESSER II	\$31.1M
RS 7422, In Person Instruction	\$9.3M
RS 7425, ELO remainder	\$17.9M
RS 7426, ELO restricted to ParaProfessionals	\$1.9M
RS TBD, ESSER III	\$70.5M (tentative – not yet released by CDE)
Grand Total CARES	\$164.5M

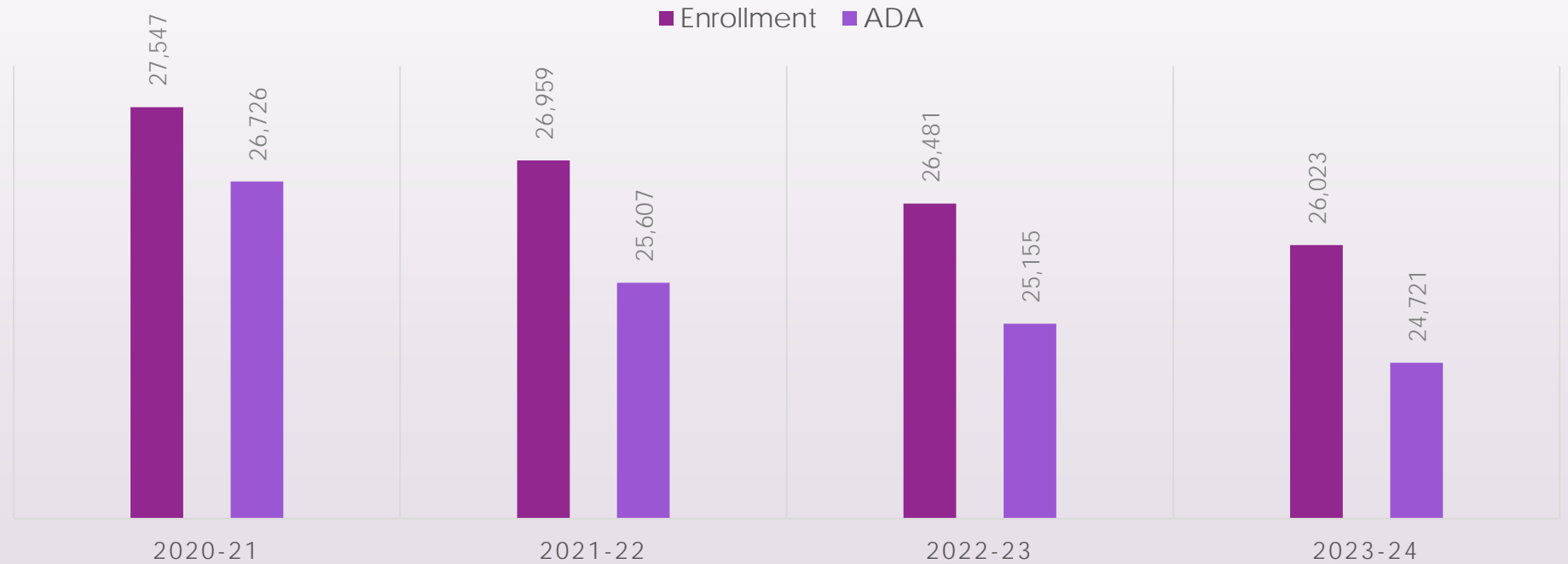
Enrollment

<https://www.lodiUSD.net/district/departments/business-services>



Enrollment & ADA Projections

ENROLLMENT & ADA PROJECTIONS



20-21 and 21-22 will be funded on 19-20 P2 (ADA hold harmless). FY 22-23 is the first year of 'fiscal cliff' (SSCAL, Jan 2021)

Staffing Ratios All LEA members included vs classroom teachers only

Fiscal Year	Ratio of students to all LEA members	Ratio of students to classroom teachers only
2020-21	17.86	20.25
2021-22	17.50	19.88
2022-23	17.15	19.52

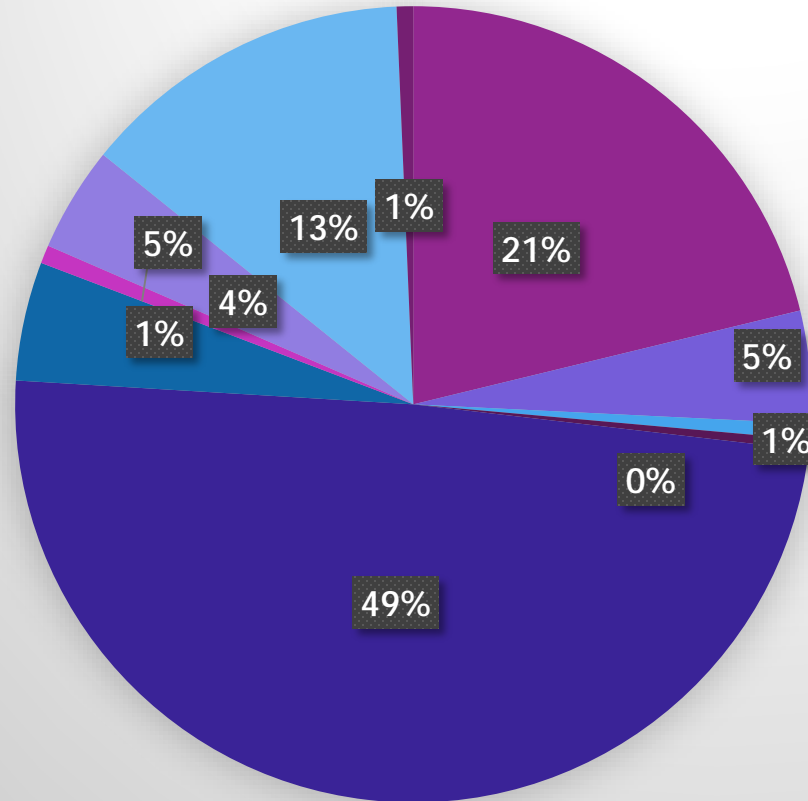
Due to an unprecedented decline in District enrollment, Certificated non-management staffing is the largest contributor to the Board's structural deficit. In this year's Budget, staff has assigned excess reserves to temporarily cover the structural deficit. Staff will also recommend a Resolution to commit those reserves prior to 1st Interim. At some point, the Board's capital position will need to be addressed via additional revenue or reduced expenditures.

Adopted Budget Expenditures

\$358,471,639



Fund 01 Expenditure Breakdown



- BU 20 - CSEA
- BU 30 - Cert Mgmt
- BU 40 - Class Mgmt
- BU 50 - Confidential
- BU 60 - LEA
- BU 70 - LPPA
- BU 80 - Supervisors
- Object 4xxx, Materials and Supplies
- Object 5xxx, Services
- Object 6xxx, Capital Outlay

STRS on-behalf and 7xxx are not included

Budget vs Actuals

Why the change in 4xxx?

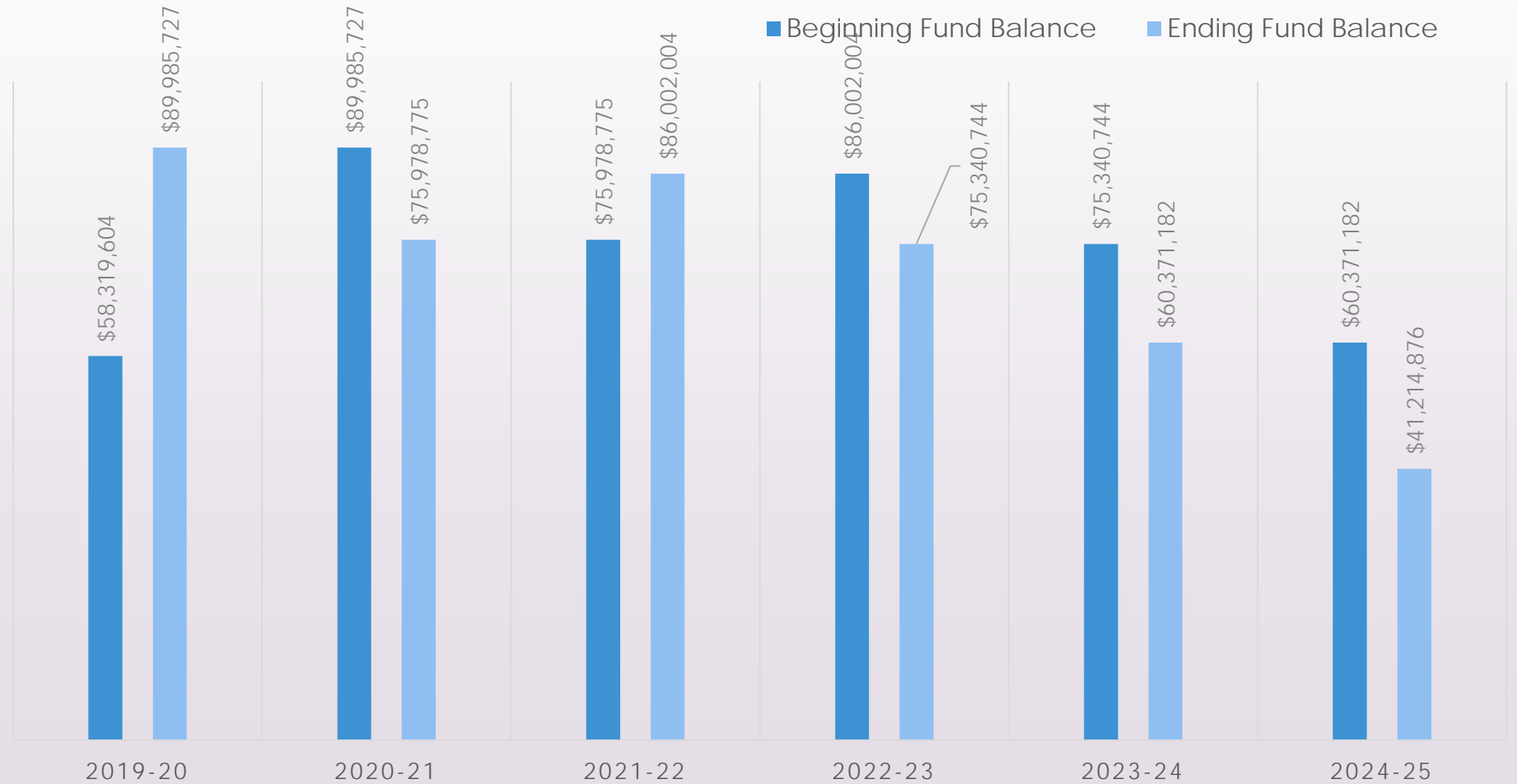
Revenues	19-20 Budget	19-20 1st Interim	19-20 2nd Interim	19-20 UA	20-21 Budget	20-21 1st Interim	20-21 2nd Interim
LCFF Sources	\$ 289,771,087.00	\$ 290,141,851.00	\$ 290,092,664.00	\$ 288,765,197.81	\$ 260,749,238.00	\$ 283,837,407.00	\$285,609,401.00
Federal Revenues	\$ 17,809,084.00	\$ 23,564,284.00	\$ 24,055,016.00	\$ 17,724,099.32	\$ 25,149,959.00	\$ 58,223,681.00	\$59,133,234.00
Other State Revenues	\$ 40,624,867.00	\$ 45,347,687.00	\$ 46,645,980.00	\$ 53,213,682.65	\$ 41,630,267.00	\$ 50,411,526.00	\$51,631,766.00
Other Local Revenue	\$ 2,143,744.00	\$ 6,124,285.00	\$ 5,783,127.00	\$ 5,878,915.40	\$ 998,550.00	\$ 1,444,713.00	\$1,605,041.00
TOTAL REVENUES	\$ 350,348,782.00	\$ 365,178,107.00	\$ 366,576,787.00	\$ 365,581,895.18	\$ 328,528,014.00	\$ 393,917,327.00	\$ 397,979,442.00
Expenditures							
Certificated Salaries	\$ 145,315,555.00	\$ 145,608,218.00	\$ 146,152,528.00	\$ 143,184,231.45	\$ 145,723,987.00	\$ 147,380,663.00	\$148,837,889.00
Classified Salaries	\$ 51,363,821.00	\$ 51,932,512.00	\$ 52,091,797.00	\$ 49,796,180.77	\$ 53,160,697.00	\$ 53,355,550.00	\$55,049,959.00
Employee Benefits	\$ 90,868,634.00	\$ 89,807,174.00	\$ 89,763,286.00	\$ 85,441,143.50	\$ 88,804,023.00	\$ 88,172,710.00	\$88,794,439.00
Books and Supplies	\$ 16,176,749.00	\$ 34,330,219.00	\$ 34,970,147.00	\$ 16,917,924.56	\$ 16,779,594.00	\$ 56,861,635.00	\$54,265,025.00
Services and Other Operating Expenditures	\$ 41,153,170.00	\$ 44,650,818.00	\$ 46,580,627.00	\$ 37,875,337.81	\$ 44,035,885.00	\$ 57,274,004.00	\$59,773,619.00
Capital Outlay	\$ 4,181,670.00	\$ 7,158,143.00	\$ 7,696,491.00	\$ 3,932,097.56	\$ 1,489,874.00	\$ 3,133,546.00	\$3,695,257.00
Other Outgo (excluding Transfers of Indirect Costs)	\$ 774,423.00	\$ 766,094.00	\$ 787,897.00	\$ 884,525.13	\$ 1,053,359.00	\$ 1,131,372.00	\$1,134,623.00
Other Outgo - Transfers of Indirect Costs	\$ (1,277,161.00)	\$ (1,245,889.00)	\$ (1,339,645.00)	\$ (1,132,813.50)	\$ (1,199,338.00)	\$ (1,230,844.00)	-\$1,282,940.00
TOTAL EXPENDITURES	\$ 348,556,861.00	\$ 373,007,289.00	\$ 376,703,128.00	\$ 336,898,627.28	\$ 349,848,081.00	\$ 406,078,636.00	\$ 410,267,871.00
Excess (Deficiency) of Revenues over Expenditures Before Other Financing Sources and Uses	\$ 1,791,921.00	\$ (7,829,182.00)	\$ (10,126,341.00)	\$ 28,683,267.90	\$ (21,320,067.00)	\$ (12,161,309.00)	\$ (12,288,429.00)
Other Financing Sources/Uses							
Transfers In		\$ 7,500,000.00	\$ 7,500,000.00	\$ 7,500,000.00			
Transfers Out	\$ 2,513,758.00	\$ 2,513,758.00	\$ 482,064.00	\$ 5,481,074.65	\$ 1,203,468.00	\$ 429,477.00	\$429,477.00
Sources							
Uses							
Contributions							
TOTAL, OTHER FINANCING SOURCE/USES	\$ (2,513,758.00)	\$ 4,986,242.00	\$ 7,017,936.00	\$ 2,018,925.35	\$ (1,203,468.00)	\$ (429,477.00)	\$ (429,477.00)
Net Increase/Decrease in Fund Balance	\$ (721,837.00)	\$ (2,842,940.00)	\$ (3,108,405.00)	\$ 30,702,193.25	\$ (22,523,535.00)	\$ (12,590,786.00)	\$ (12,717,906.00)
Beginning Fund Balance	\$ 62,133,721.00	\$ 65,527,905.95	\$ 65,527,905.95	\$ 65,527,905.95	\$ 62,116,221.95	\$ 96,392,961.00	\$ 96,392,961.00
Ending Fund Balance	\$ 61,411,884.00	\$ 62,684,965.95	\$ 62,419,500.95	\$ 96,230,099.20	\$ 39,592,686.95	\$ 83,802,175.00	\$ 83,675,055.00



What is Carry-over?

- ▶ **Definition:** It is someone else's unspent money from the previous year; i.e. technically under GAAP it is not available money.
- ▶ Carryover is not included in Adopted Budget. After the books are closed for 2020-2021 (Unaudited Actuals), the resulting Carryover amounts are included in the Board's 1st Interim.
- ▶ Approximately \$17,000,000 per annum of non-CARES Carryover must be immediately re-budgeted into expenditures at First Interim; i.e. it is not money that is not in anyway available.
- ▶ **Important Note:** Carry-over is not an automatic given and must meet ALL requirements as follows:
 - ▶ Follow GAAP
 - ▶ Follow external legal regulations
 - ▶ Follow school board authority
 - ▶ Subject to budget availability

Ending Fund Balance Projections



Unrestricted Ending Fund Balance Reserve Assignments

Assignments	21-22 Adopted
statutory	\$ 10,755,000.00
Instructional Materials Funds	\$ 5,000,000.00
Unforeseen Increase to Special Education	\$ 5,000,000.00
Programmatic Reserve	\$ 5,000,000.00
LUSD Designated for Economic Uncertainties	\$ 10,768,771.00
enrollment decline assignment	\$ 37,002,314.07

Special Thanks

Leonard Kahn, Chief Business Officer

Adina Andris, Director of Budgets

April Juarez, Senior Director/Controller

Budget Department: Debbie Foss-Newton, Mary Diaz, Sophea Phom, Susan Lee

Julie Winters, Administrative Assistant to Business Services