



Meeting Date: Board Meeting of August 3, 2021
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. The General Fund will be adjusted for the following:

Adjustment of the following budgets impact personnel:

1. Increase District Salaries budget to reflect transfer from Reserve to provide the following:
 - a. 1.00 FTE Elementary Director;
 - b. 1.00 FTE VP Middle School;
 - c. 2.00 FTE VP Elementary School;
 - d. 1.00 Elementary Teacher.
2. Realign Title III Limited English Proficiency budget to provide .50 FTE Coordinator in accordance with revised plan;
3. Realign Special Education Basic Grant budget to decrease 1.3750 FTE Paraeducator Preschool Severely Handicapped and subsequently increase 1.3750 Paraeducator Severely Handicapped (funding change);
4. Realign LCFF Supplemental budget to provide .50 FTE Coordinator in accordance with revised plan;
5. Realign Middle College High School budget to provide .40 FTE High School Counselor in accordance with revised site plan;
6. Realign Valley Robotics Academy budget to provide .60 FTE High School Counselor and .25 FTE Registrar I in accordance with revised site plan;
7. Realign Joe Serna, Jr. Charter budget to increase .25 FTE Paraeducator in accordance with revised plan.
8. Increase Special Education Basic Grant budget to reflect transfer of funds from Reserve to provide .6875 FTE Paraeducator Severely Handicapped per revised plan.

BOARD AGENDA ITEM

Meeting Date: August 3, 2021

Subject:

BUDGET REVISION #01, FOR THE **General Fund**

Department: BUDGET

Action Item

The Board is asked to approve Budget Revision #01, for Fund 01, **General Fund**.

Statement of Issue/Purpose

	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS (A)				
RESTRICTED				
101.01 Increase Special Education Basic Grant budget (Resc 3310) to reflect transfer of funds from Reserve to provide .6875 FTE Paraeducator Severely Handicapped per revised plan. (P. Warren)	\$ -	(32,129)	32,129	
II. BUDGET REVISIONS (A)				
UNRESTRICTED				
101.02 Increase District Salaries budget (Resc 0097) to reflect transfer from Reserve to provide 1.00 FTE Elementary Director, 1.00 FTE VP Middle School, 2.00 FTE VP Elementary School. (J. Palmquist/S.McGregor)		\$ (540,705)	540,705	
101.03 Increase District Salaries budget (Resc 0097) to reflect transfer from Reserve to provide 1.00 FTE Elementary Teacher in accordance with revised plan. (S. McGregor)	-	(82,039)	82,039	
III. BUDGET REVISIONS (B)				
RESTRICTED				
101.04 Realign Special Education Basic Grant budget (Resc 3310) to decrease 1.3750 FTE Paraeducator Preschool Severely Handicapped and subsequently increase 1.3750 FTE Paraeducator Severely Handicapped. (Funding change) (P. Warren)				\$ 63,111
101.05 Realign Title III Limited English Proficiency budget (Resc 4203) to provide .50 FTE Coordinator in accordance with revised plan. (R. Ceja)				73,707
101.06 Realign Elementary and Secondary School Relief II (Resc 3212) to decrease 1.00 FTE Vacant Typist Clerk II (CBO Covid-19, Mgmt 5517) and subsequently increase 1.00 FTE Typist Clerk II (C&I Covid-19, Mgmt 4417). (Funding change) (R. Ceja)				56,447
IV. BUDGET REVISIONS (B)				
UNRESTRICTED				
101.07 Realign Resource 0290 and Management 4410 to reflect revised site plan. (R. Ceja)				1,084,065
101.08 Realign LCFF Supplemental budget (Resc 0290) to provide .50 FTE Coordinator in accordance with revised plan. (R. Ceja)				73,707
101.09 Realign Middle College High School budget (Resc 0000) to provide .40 FTE High School Counselor in accordance with revised site plan. (J. Palmquist)				44,683
101.10 Realign Valley Robotics Academy budget (Resc 0000) to provide .60 FTE High School Counselor and .25 FTE Registrar I in accordance with revised site plan. (J. Palmquist)				82,026
101.11 Realign Joe Serna, Jr. Charter budget (Resc 0002) to increase .25 FTE Paraeducator in accordance with revised plan. (C. Villafana)				11,887

Financial Summary:

	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 1,112,149	\$ 595,000	\$ 443,253,900	\$ 444,961,048
New Increase/Decrease	\$ -	\$ -	\$ (654,869)	\$ -
Current (Ending) Balance	\$ 1,112,149	\$ 595,000	\$ 442,599,031	\$ 444,961,048

**OBJECT SUMMARY
UNRESTRICTED/RESTRICTED**

		(+)	(+/-)	(=)
		ADOPTED BUDGET	BUDGET CHANGE	REVISED BUDGET
<u>SOURCES</u>				
8000	Revenues	\$ 368,510,992	\$ -	\$ 368,510,992
9791	Beginning Balance	76,450,056		\$ 76,450,056
Total Sources		<u>\$ 444,961,048</u>	<u>\$ -</u>	<u>\$ 444,961,048</u>
<u>USES</u>				
1000	Certificated Salaries	\$ 149,250,341	\$ 1,187,032	\$ 150,437,373
2000	Classified Salaries	52,562,709	\$ 28,909	\$ 52,591,618
3000	Employee Benefits	92,579,105	\$ 230,670	\$ 92,809,775
4000	Supplies	14,609,718	\$ (47,563)	\$ 14,562,155
5000	Services & Other Operating Exp.	46,385,388	\$ (744,179)	\$ 45,641,209
6000	Capital Outlay	2,294,656	\$ -	\$ 2,294,656
7000	Other Outgo / Transfers	1,277,127	\$ -	\$ 1,277,127
				-
9711	Reserves Revolving Cash	120,000		120,000
9712	Reserve for Stores	275,000		275,000
9713	Reserve for Prepaid Expenses	200,000		200,000
9740	Legally Restricted Balance	1,112,149		1,112,149
9770	Declining Enrollment Reserves	37,002,314		37,002,314
9781	LUSD DSG Econ Uncertainties Reserve	10,768,771		10,768,771
9783	Reserve for Instructional Material Adoption	5,000,000		5,000,000
9784	Programmatic Reserve	5,000,000	(654,869)	4,345,131
9785	Unforeseen Spec Ed Costs Reserve	5,000,000		5,000,000
9787	Statutory	10,755,000		10,755,000
9789	Economic Uncertainties Reserve	10,768,771		10,768,771
9790	Undesignated/Unappropriated			-
Total Uses		<u>\$ 444,961,048</u>	<u>\$ (0)</u>	<u>\$ 444,961,048</u>