

BEFORE THE BOARD OF EDUCATION OF THE LODI UNIFIED SCHOOL DISTRICT OF
THE COUNTY OF SAN JOAQUIN, STATE OF CALIFORNIA

RESOLUTION NO. 2024-56
TEMPORARY INTERFUND
TRANSFERS

WHEREAS, the Board of Education of any school district may direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of the Lodi Unified School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization for fiscal year 2024/2025 to temporarily transfer funds between any and all funds provided that all transfers are approved by the Superintendent or one of his designees: April Juarez, Executive Director of Fiscal Services, or Director III, Controller.

PASSED AND ADOPTED, this 4th day of June, 2024, by the following vote of the Board of Education:

AYES:

NOES:

ABSENT:

ABSTAIN:

Sherry Alexander
Clerk of the Board of Education

Gary Knackstedt
President of the Board of Education

