

2020-21 Second Interim Financial Report

County Assumptions



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LODI UNIFIED SCHOOL DISTRICT
Budget Department

**2020-21 SECOND INTERIM FINANCIAL REPORT COUNTY
AND CHARTER SCHOOL ASSUMPTIONS**

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2020-21 2nd Interim Lodi

Unified School District

District

The undersigned, hereby certify that the Board of Education of the _____ Lodi Unified _____ School District, at its meeting on _____ March 2, 2021 _____, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the 2nd Interim Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____

President, Board of Education

Date: _____

Signed: _____

District Superintendent

Date: _____

2020-21 2nd Interim
Lodi Unified School District
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2020-21 1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		26726.63 ADA	26712.69 ADA	25594.46 ADA
Estimated P-2 ADA:		26726.63 ADA	25607.12 ADA	25155.12 ADA
Total Change from Prior Period		\$ 1,771,994	\$ 10,270,707	\$ (3,219,676)
Adjusted Budget Amount	\$ 283,837,407	\$ 285,609,401	\$ 295,880,108	\$ 292,660,432
Please describe reason(s) for changes:		Based on SJCOE's 2nd Interim Calculator	Based on SJCOE's 2nd Interim Calculator	Based on SJCOE's 2nd Interim Calculator
		Unduplicated % increased from 69.91% to 70.01% resulting in increased S&C funds	Per Governor's Jan Proposal, COLA at 3.84% ADA held harmless at 19-20 P2 due to COVID	Per Governor's Jan Proposal, COLA at 2.98%
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		_____ % \$ _____	_____ % \$ _____	_____ % \$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 156,777	\$ 156,777	\$ 156,777	\$ 156,777
Please describe reason(s) for changes:		No change	No change	No change

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ (280,000)	\$ (500,000)	\$ (500,000)
(Incr.)Decr. for On-going Major Maint (RRM) :		\$ _____	\$ _____	\$ (500,000)
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ (69,230)	\$ _____	\$ _____
Total Change from Prior Period		\$ (349,230)	\$ (500,000)	\$ (1,000,000)
Adjusted Budget Amount	\$ (55,489,924)	\$ (55,839,154)	\$ (56,339,154)	\$ (57,339,154)
Please describe reason(s) for changes:		<u>One-time Special Ed Mitigation funds due to COVID</u>	<u>Projected increases to Special Ed</u>	<u>Projected increase to RRM</u>
		_____	_____	<u>Projected increase to Special Ed</u>
		_____	_____	_____
		_____	_____	_____
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ (349,230)	\$ (500,000)	\$ (1,000,000)
Adjusted Budget Amount	\$ (55,489,924)	\$ (55,839,154)	\$ (56,339,154)	\$ (57,339,154)
Total Revenues & Other Financing Sources	\$ 232,642,594	\$ 235,254,027	\$ 244,873,887	\$ 240,654,211

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
EXPENSES:				
Object 1XXX:		% Increase/(Decrease) \$ Increase/(Decrease)	% Increase/(Decrease) \$ Increase/(Decrease)	% Increase/(Decrease) \$ Increase/(Decrease)
Step & Column included in:		_____ % \$ _____	0.0166 % \$ 1,899,980	0.0166 % \$ 1,893,207
Settlement included in:		_____ % \$ _____	_____ % \$ _____	_____ % \$ _____
Other:				
Growth Positions:		_____ FTE \$ _____	(40) FTE \$ (2,308,000)	_____ FTE \$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ (20,114)	\$ _____	\$ _____
Total Change from Prior Period		\$ (20,114)	\$ (408,020)	\$ 1,893,207
Adjusted Budget Amount	\$ 114,476,746	\$ 114,456,632	\$ 114,048,612	\$ 115,941,819

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: 24 1: 24 1: 24

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:

	Updates to Position Control and timecards	Step & column increase	Step & column increase
		Due to declining enrollment, through attrition will not	
		fill 40 teacher positions in FY 21-22	

Object 2XXX:		% Increase/(Decrease) \$ Increase/(Decrease)	% Increase/(Decrease) \$ Increase/(Decrease)	% Increase/(Decrease) \$ Increase/(Decrease)
Step included in:		_____ % \$ _____	0.0166 % \$ 558,451	0.0166 % \$ 567,721
Settlement included in:		_____ % \$ 1,174,134	_____ % \$ _____	_____ % \$ _____
Other:				
Growth Positions:		_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____
One time \$ included in:		\$ _____	\$ -	\$ _____
Plus(Minus) Other \$ changes:		\$ 304,912	\$ _____	\$ _____
Total Change from Prior Period		\$ 1,479,046	\$ 558,451	\$ 567,721
Adjusted Budget Amount	\$ 32,162,562	\$ 33,641,608	\$ 34,200,059	\$ 34,767,780

Please describe reason(s) for changes:

	Updates to Position Control and timecards	Step & column increase	Step & column increase
	Majority of increase is due to CSEA Vacation Settlement	removal of one-time CSEA Vacation settlement	
	in amount of \$1,174,134		

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
EXPENSES Cont.:				
Object 3XXX:				
Change in Statutory Benefits:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column	%	\$ 546,488	%	\$ 613,885
Increase in Statutory due to Settlement	%	\$ 112,889	%	\$ -
Incr./Decr. in Statutory due to rate changes	%	\$ 3,165,168	%	\$ 3,957,008
Incr./Decr. in Statutory due to +/- positions, other changes	%	\$ (443,425)	%	\$ -
Total \$ Change in Statutory:		\$ 112,889	\$ 3,268,231	\$ 4,570,893
Change in Health & Welfare :				
Incr./Decr. in H & W due to rate changes	%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change	%	\$ -	%	\$ -
Incr./Decr. in H & W due to other	%	\$ 175,335	%	\$ -
Incr./Decr. in H & W due to +/- positions	%	\$ (415,576)	%	\$ -
Are you budgeting at the CAP ?	Yes/No	Yes	Yes	Yes
Total \$ Change in H & W:		\$ 175,335	\$ (415,576)	\$ -
Changes in Other Benefits:	%	\$ -	%	\$ -
Total \$ Change in Benefits:		\$ 288,224	\$ 2,852,655	\$ 4,570,893
One time benefit \$ included above:		\$ -	\$ -	\$ -
Total Change from Prior Period		\$ 288,224	\$ 2,852,655	\$ 4,570,893
Adjusted Budget Amount	\$ 54,529,195	\$ 54,817,419	\$ 57,670,074	\$ 62,240,967

Please describe reason(s) for changes:

<u>Benefits updated per Position control and timecards</u>	<u>Step & column</u>	<u>Step & column</u>
<u>\$112,889 is due to benefits associated with the CSEA Vacat</u>	<u>PERS rate increasing from 20.70% to 23%</u>	<u>STRS rate increase from 15.92 to 18.40%</u>
<u>payout</u>	<u>H&W Benefits due to not filling 41 teacher positions is</u>	<u>PERS rate increase from 23% to 26.30%</u>
	<u>\$415k</u>	

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
EXPENSES Cont.:				
Object 4XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (6,617)	\$ (5,618,804)	\$
Total Change from Prior Period		\$ (6,617)	\$ (5,618,804)	\$ -
Adjusted Budget Amount	\$ 13,658,341	\$ 13,651,724	\$ 8,032,920	\$ 8,032,920

Please describe reason(s) for changes:

Realignments in 4xxx to other expense categories	Removal of one-time Unrestricted budgets
	Majority is due to one-time board designated budgets of \$2.68M and MAA of \$1.78M
	Also includes removal of one-time carryover for CTE

Object 5XXX:

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 1,029,273	\$ (1,510,477)	\$
Total Change from Prior Period		\$ 1,029,273	\$ (1,510,477)	\$ -
Adjusted Budget Amount	\$ 26,699,662	\$ 27,728,935	\$ 26,218,458	\$ 26,218,458

Please describe reason(s) for changes:

Increases in LCAP contracted services	Removal of one-time Unrestricted budgets
	majority is due to one-time board designated budgets

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
EXPENSES Cont.:				
Object 6XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 56,506	\$ (505,750)	\$
Total Change from Prior Period		\$ 56,506	\$ (505,750)	\$ -
Adjusted Budget Amount	\$ 1,790,695	\$ 1,847,201	\$ 1,341,451	\$ 1,341,451

Please describe reason(s) for changes:

Due to realignments of department budgets for example, M&O and Technology departments	Removal of one-time VRA Campus project		

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 3,251	\$ -	\$ -
Total Change from Prior Period		\$ 3,251	\$ -	\$ -
Adjusted Budget Amount	\$ 1,051,242	\$ 1,054,493	\$ 1,054,493	\$ 1,054,493

Please describe reason(s) for changes:

Adjustments to debt service projections			

2020-21 2nd Interim
Lodi Unified School District
District

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	2020-21 1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		26726.63 ADA	26712.69 ADA	25594.46 ADA
Estimated P-2 ADA:		26726.63 ADA	25607.12 ADA	25155.12 ADA
Total Change from Prior Period		\$	\$	\$
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		%	%	%
One time \$ included in:		\$	\$ (33,770,340)	\$
Plus(Minus) Other \$ changes:		\$ 909,553	\$ (4,717,194)	\$
Total Change from Prior Period		\$ 909,553	\$ (38,487,534)	\$ -
Adjusted Budget Amount	\$ 58,066,904	\$ 58,976,457	\$ 20,488,923	\$ 20,488,923
Please describe reason(s) for changes:		<u>New 20-21 RS 3182 grant</u>	<u>Removed RS 3182, 3210, 3215, 3220, 3326 - \$33.7M</u>	
		<u>Updates to Title I, II, III, and IV per CARS release</u>	<u>Removal of carryover budgets for RS 3010, 4035, 4127</u>	

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount		\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ 280,000	\$ 500,000	\$ 500,000
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ -	\$ -	\$ 500,000
Other One time \$ included in:		\$ -	\$ -	\$ -
Plus(Minus) Other \$ changes:		\$ 69,230	\$ -	\$ -
Total Change from Prior Period		\$ 349,230	\$ 500,000	\$ 1,000,000
Adjusted Budget Amount	\$ 55,489,924	\$ 55,839,154	\$ 56,339,154	\$ 57,339,154
Please describe reason(s) for changes:				
		One-time increase to Special Ed Mitigation due to COVID	Anticipated increase to Special Ed	Anticipated increase to RS 8150 and Special Ed
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ 349,230	\$ 500,000	\$ 1,000,000
Adjusted Budget Amount	\$ 55,489,924	\$ 55,839,154	\$ 56,339,154	\$ 57,339,154
Total Revenues & Other Financing Sources	\$ 161,274,733	\$ 162,725,415	\$ 117,307,080	\$ 118,307,080

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23	
EXPENSES:					
Object 1XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:		% \$	0.0166 % \$ 570,729	0.0166 % \$ 543,752	
Settlement included in:		% \$	% \$	% \$	
<u>Other:</u>					
Growth Positions:		FTE \$	FTE \$	FTE \$	
One time \$ included in:		\$	\$	\$	
Plus(Minus) Other \$ changes:		\$ 1,477,340	\$ (2,195,854)	\$	
Total Change from Prior Period		\$ 1,477,340	\$ (1,625,125)	\$ 543,752	
Adjusted Budget Amount	\$ 32,903,917	\$ 34,381,257	\$ 32,756,132	\$ 33,299,884	

Please describe reason(s) for changes:

Updates to Position Control and timecards	Step & column	Step & column
Majority is due to COVID related timecards	Removal of 1-week PD pay related to COVID	

Object 2XXX:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:	% \$	0.0166 % \$ 355,379	0.0166 % \$ 350,080			
Settlement included in:	% \$	% \$	% \$			
<u>Other:</u>						
Growth Positions:	FTE \$	FTE \$	FTE \$			
One time \$ included in:	\$	\$ (674,544)	\$			
Plus(Minus) Other \$ changes:	\$ 215,363	\$	\$			
Total Change from Prior Period	\$ 215,363	\$ (319,165)	\$ 350,080			
Adjusted Budget Amount	\$ 21,192,988	\$ 21,408,351	\$ 21,089,186	\$ 21,439,266		

Please describe reason(s) for changes:

Updates to Position Control and timecards	Step & column	Step & column
Majority is due to COVID related timecards	Removed COVID related timecards -\$399k	
	Removed one-time RS 9xxx -\$274k	

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
EXPENSES Cont.:				
Object 3XXX:				
Change in Statutory Benefits:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)
Increase in Statutory due to Step & Column	%	\$	%	\$ 225,123
Increase in Statutory due to Settlement	%	\$	%	\$ -
Incr./Decr. in Statutory due to rate changes	%	\$	%	\$ 1,413,344
Incr./Decr. in Statutory due to +/- positions, other changes	%	\$	%	\$ (641,055)
Total \$ Change in Statutory:		\$ -		\$ 997,412
Change in Health & Welfare :				
Incr./Decr. in H & W due to rate changes	%	\$	%	\$
Incr./Decr. in H & W due to CAP change	%	\$	%	\$
Incr./Decr. in H & W due to other	%	\$	%	\$
Incr./Decr. in H & W due to +/- positions	%	\$	%	\$
Are you budgeting at the CAP ?	Yes/No		Yes/No	
Total \$ Change in H & W:		\$ -		\$ -
Changes in Other Benefits:	%	\$ 333,505	%	\$ (403,972)
Total \$ Change in Benefits:		\$ 333,505		\$ 593,440
One time benefit \$ included above:		\$		\$
Total Change from Prior Period		\$ 333,505		\$ 593,440
Adjusted Budget Amount	\$ 33,643,515	\$ 33,977,020	\$ 34,570,460	\$ 36,322,011

Please describe reason(s) for changes:

	Benefits updated per Position control and timecards	Step & column	Step & column
	Majority due to COVID related timecards	PERS Rate increases from 20.70 to 23%	STRS rate increase from 15.92 to 18.40%
		Removal of benefits associated with COVID pay -\$403k	PERS rate increase from 23% to 26.30%

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
EXPENSES Cont.:				
Object 4XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$ (27,889,394)	\$
One time \$ included in:		\$ (2,589,993)	\$ (6,147,109)	\$
Total Change from Prior Period		\$ (2,589,993)	\$ (34,036,503)	\$ -
Adjusted Budget Amount	\$ 43,203,294	\$ 40,613,301	\$ 6,576,798	\$ 6,576,798

Please describe reason(s) for changes:

<u>Realignments in 4xxx into timecards and 5xxx</u>	<u>Removal of one-time RS 3182,3210, 3215, 3220,3326</u>
<u>Mostly due to realignments in the CARES/LLMF RS</u>	<u>Removal of one-time State RS 6388, 7420, 7510 & others</u>
	<u>Removal of one-time RS 9xxx from out years -\$333k</u>
	<u>Removal of carryover-budgets -\$6.57M</u>

Object 5XXX:

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$ 500,000	\$ 1,000,000
One time \$ included in:		\$ 1,470,342	\$ (4,191,699)	\$ (3,968,302)
Total Change from Prior Period		\$ 1,470,342	\$ (11,543,754)	\$ (2,968,302)
Adjusted Budget Amount	\$ 30,574,342	\$ 32,044,684	\$ 20,500,930	\$ 17,532,628

Please describe reason(s) for changes:

<u>Mostly due to realignments from 4xxx object code in the CARES/LLMF RS</u>	<u>Removal of one-time RS 3182,3210, 3215, 3220,3326</u>	<u>Projected increase to Special Ed & RRM</u>
	<u>Removal of one-time State RS 6128, 6501, 7420</u>	<u>As salaries + benefit costs increase, restricted budgets will have to make adjustments to other categories estimate is at \$3.9M</u>
	<u>Removal of one-time RS 9xxx from out years -\$257k</u>	
	<u>Removal of one-time service agreements,</u>	
	<u>Projected increase to Special Ed</u>	
	<u>As salaries + benefit costs increase, restricted budgets will have to make adjustments to other categories, \$4.1M</u>	

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
EXPENSES Cont.:				
Object 6XXX:				
% Increase(Decrease) included in:		%	%	%
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$	\$	\$
Adjusted Budget Amount	\$ 1,342,851	\$ 1,848,056	\$ 953,205	\$ 953,205

Please describe reason(s) for changes:

Addition of new RS 6388 projects	Removal of one-time projects for RS 6128, 6388

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:		%	%	%
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$	\$	\$
Adjusted Budget Amount	\$ 80,130	\$ 80,130	\$ 80,130	\$ 80,130

Please describe reason(s) for changes:

No change	No change

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		%	%	%
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ 38,920	\$ (1,353,773)	\$ -
Adjusted Budget Amount	\$ 3,069,815	\$ 3,108,735	\$ 1,754,962	\$ 1,754,962
Please describe reason(s) for changes:				
		Updates to Restricted RS results in updates to indirects recovered to this RS	Removal of one-time increase due to carryover budgets	
Other Financing Uses - Objects 7610-7699				
% Increase(Decrease) included in:		%	%	%
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 348,196	\$ 348,196	\$ 348,196	\$ 348,196
Please describe reason(s) for changes:				
		No change	No change	No change
Total Expenditures & Other Financing Uses	\$ 166,359,048	\$ 167,809,730	\$ 118,629,998	\$ 118,307,080
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ (5,084,315)	\$ (5,084,315)	\$ (1,322,918)	\$ 0

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Lodi Unified School District
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	Budget		Projected		Projected	
	2020-21		2021-22		2022-23	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ 89,985,728	\$ 6,407,233				
ENDING FUND BALANCE	\$ 82,352,137	\$ 1,322,918	\$ 87,585,072	\$ (0)	\$ 81,566,509	\$ 0
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>	Must Agree to Components of Fund Balance Form 01 pg 2					
Revolving Cash	9711 <u>120,000</u>	\$ _____	\$ <u>120,000</u>	\$ _____	\$ <u>120,000</u>	\$ _____
Stores	9712 <u>275,000</u>	\$ _____	\$ <u>275,000</u>	\$ _____	\$ <u>275,000</u>	\$ _____
Prepaid Expenditures	9713 <u>200,000</u>	\$ _____	\$ <u>200,000</u>	\$ _____	\$ <u>200,000</u>	\$ _____
All Others	9719 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Restricted Balances</u>	9740 _____	\$ <u>1,322,918</u>	\$ _____	\$ <u>(0)</u>	\$ _____	\$ <u>0</u>
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
See SACS FD 01	9780 <u>69,357,137</u>	\$ _____	\$ <u>76,241,943</u>	\$ _____	\$ <u>70,022,113</u>	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Total Other Assignments</u>	9780 <u>69,357,137</u>	\$ <u>-</u>	\$ <u>76,241,943</u>	\$ <u>-</u>	\$ <u>70,022,113</u>	\$ <u>-</u>
<u>Reserve for Economic Uncertainties</u>	3% 9789 <u>12,400,000</u>	\$ _____	\$ <u>10,748,129</u>	\$ _____	\$ <u>10,949,396</u>	\$ _____
<u>Unassigned/Unappropriated</u>	9790 <u>(0)</u>	\$ <u>-</u>	\$ <u>(0)</u>	\$ <u>-</u>	\$ <u>0</u>	\$ <u>-</u>
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

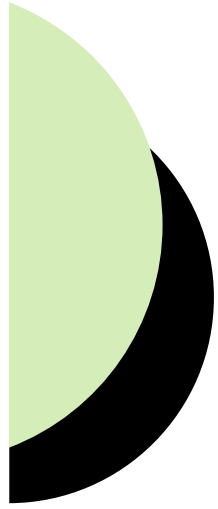
Please attach additional sheets as necessary.

Prepared By:

Adina Andris, Director of Budgets _____

Chief Business Official Signature or DSSD Superintendent Signature:

Leonard Kahn, CBO _____



Charter School Assumptions



2020-21 2nd Interim

Joe Serna Charter School

District

The undersigned, hereby certify that the Board of Education of the _____ School District, at its meeting on _____, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the 2nd Interim Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____



2020-21 2nd Interim
Joe Serna Charter School
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2020-21 1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):		343.81 ADA	343.81 ADA	343.81 ADA
Estimated P-2 ADA:		ADA	ADA	ADA
Total Change from Prior Period		\$ 13,001	\$ 131,085	\$ 116,668
Adjusted Budget Amount	\$ 3,415,238	\$ 3,428,239	\$ 3,559,324	\$ 3,675,992
Please describe reason(s) for changes:		<u>LCFF revenue increase per SJCOE calculator</u>	<u>LCFF revenue increase per SJCOE calculator</u>	<u>LCFF revenue increase per SJCOE calculator</u>
Federal Revenue (8100-8299):				
% Increase (Decrease) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$ (277,085)	\$
Total Change from Prior Period		\$ -	\$ (277,085)	\$ -
Adjusted Budget Amount	\$ 277,085	\$ 277,085	\$ -	\$ -
Please describe reason(s) for changes:		<u>No change</u>	<u>Removal of One-time monies</u>	

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 14,196	\$ 14,196	\$ 14,196	\$ 14,196
Please describe reason(s) for changes:		No change	No change	No change
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ _____	_____	_____
(Incr.)Decr. for On-going Major Maint (RRM). :		\$ _____	_____	_____
Other One time \$ included in:		\$ _____	_____	_____
Plus(Minus) Other \$ changes:	_____	\$ _____	_____	_____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	_____	\$ -	\$ -	\$ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 14,196	\$ 14,196	\$ 14,196	\$ 14,196
Total Revenues & Other Financing Sources	\$ 3,993,443	\$ 4,006,444	\$ 3,816,173	\$ 3,932,841

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23			
EXPENSES:							
Object 1XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:		_____ % \$ _____	_____ 1.66 % \$ _____	_____ 1.66 % \$ _____	_____ 1.66 % \$ _____	_____ 1.66 % \$ _____	_____ 1.66 % \$ _____
Settlement included in:		_____ % \$ _____	_____ % \$ _____	_____ % \$ _____	_____ % \$ _____	_____ % \$ _____	_____ % \$ _____
Other:							
Growth Positions:		_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	<u>\$ 1,713,036</u>	<u>\$ 1,713,036</u>	<u>\$ 1,741,472</u>	<u>\$ 1,770,380</u>			

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:

No change	Step & Column	Step & Column

	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Object 2XXX:						
Step included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
Other:						
Growth Positions:		_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____	_____ FTE \$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	<u>\$ 409,051</u>	<u>\$ 409,051</u>	<u>\$ 409,051</u>	<u>\$ 409,051</u>	<u>\$ 409,051</u>	<u>\$ 409,051</u>

Please describe reason(s) for changes:

No change	No change	No change

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23	
EXPENSES Cont.:					
Object 3XXX:					
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$ 5,463	%	\$ 6,271
Increase in Statutory due to Settlement		%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$ 43,507	%	\$ 56,687
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$ -	%	\$ -
Total \$ Change in Statutory:			\$ -		\$ 62,958
Change in Health & Welfare :					
Incr./Decr. in H & W due to rate changes		%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change		%	\$ -	%	\$ -
Incr./Decr. in H & W due to other		%	\$ 36,108	%	\$ -
Incr./Decr. in H & W due to +/- positions		%	\$ -	%	\$ -
Are you budgeting at the CAP ?		Yes/No			
Total \$ Change in H & W:			\$ 36,108		\$ -
Changes in Other Benefits:		%	\$ -	%	\$ -
Total \$ Change in Benefits:			\$ 36,108		\$ 62,958
One time benefit \$ included above:			\$ -		\$ -
Total Change from Prior Period			\$ 36,108		\$ 62,958
Adjusted Budget Amount	\$ 882,245		\$ 918,353		\$ 1,030,281

Please describe reason(s) for changes:

H&W offered to Classified employees	Statutory benefit increases	Statutory benefit increases

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
EXPENSES Cont.:				
Object 4XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$ 5,007	\$ 5,157
One time \$ included in:		\$	(383,099)	\$
Total Change from Prior Period		\$ -	(378,092)	\$ 5,157
Adjusted Budget Amount	\$ 550,005	\$ 550,005	\$ 171,913	\$ 177,070

Please describe reason(s) for changes:

No change	Projected supplies increase	Projected supplies increase
	Removal of 19-20 Carryover & One-time monies	

Object 5XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$ 10,000	\$ 15,000
One time \$ included in:		\$	(59,833)	\$
Total Change from Prior Period		\$ -	(49,833)	\$ 15,000
Adjusted Budget Amount	\$ 404,557	\$ 404,557	\$ 354,724	\$ 369,724

Please describe reason(s) for changes:

No change	Projected services increase	Projected services increase
	Removal of 19-20 Carryover & One-time monies	

	1st Interim Totals	2nd Interim (Unrestricted Only) 2020-21	Projected (Unrestricted Only) 2021-22	Projected (Unrestricted Only) 2022-23
<u>EXPENSES Cont.:</u>				
<u>Object 6XXX:</u>				
% Increase(Decrease) included in:		_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:		\$ _____	\$ _____	\$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ _____	\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:				

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:		_____ %	_____ %	_____ %
Flat \$ Increase(Decrease) included in:		\$ _____	\$ _____	\$ _____
One time \$ included in:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ 3,405	\$ 3,405	\$ 3,405	\$ 3,405
Please describe reason(s) for changes:				
	No change	No change	No change	

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ -	\$ -	\$ -
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ -	\$ -	\$ -
Other One time \$ included in:		\$ -	\$ -	\$ -
Plus(Minus) Other \$ changes:		\$ -	\$ -	\$ -
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ -	\$ -	\$ -	\$ -

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
EXPENSES:				
Object 1XXX:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:	_____ %	\$ _____	_____ %	\$ _____
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____
<u>Other:</u>				
Growth Positions:	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ _____		\$ _____
Total Change from Prior Period		\$ _____		\$ _____
Adjusted Budget Amount		\$ _____		\$ _____

Please describe reason(s) for changes:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Object 2XXX:	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
Settlement included in:	_____ %	\$ _____	_____ %	\$ _____	_____ %	\$ _____
<u>Other:</u>						
Growth Positions:	_____ FTE	\$ _____	_____ FTE	\$ _____	_____ FTE	\$ _____
One time \$ included in:		\$ _____		\$ _____		\$ _____
Plus(Minus) Other \$ changes:		\$ _____		\$ _____		\$ _____
Total Change from Prior Period		\$ _____		\$ _____		\$ _____
Adjusted Budget Amount		\$ _____		\$ _____		\$ _____

Please describe reason(s) for changes:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
EXPENSES Cont.:				
Object 3XXX:				
Change in Statutory Benefits:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Incr./(Decr.)	\$ Increase/(Decrease)
Increase in Statutory due to Step & Column	%	\$ -	%	\$ -
Increase in Statutory due to Settlement	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to +/- positions, other changes	%	\$ -	%	\$ -
Total \$ Change in Statutory:		\$ -		\$ -
Change in Health & Welfare :				
Incr./Decr. in H & W due to rate changes	%	\$ -	%	\$ -
Incr./Decr. in H & W due to CAP change	%	\$ -	%	\$ -
Incr./Decr. in H & W due to other	%	\$ -	%	\$ -
Incr./Decr. in H & W due to +/- positions	%	\$ -	%	\$ -
Are you budgeting at the CAP ?	Yes/No		Yes/No	
Total \$ Change in H & W:		\$ -		\$ -
Changes in Other Benefits:	%	\$ -	%	\$ -
Total \$ Change in Benefits:		\$ -		\$ -
One time benefit \$ included above:		\$ -		\$ -
Total Change from Prior Period		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -
Please describe reason(s) for changes:				

	1st Interim Totals	2nd Interim (Restricted Only) 2020-21	Projected (Restricted Only) 2021-22	Projected (Restricted Only) 2022-23
EXPENSES Cont.:				
Object 4XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -

Please describe reason(s) for changes:

Object 5XXX:				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -

Please describe reason(s) for changes:

2020-21 2nd Interim
Joe Serna Charter School
District

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2020-21		2021-22		2022-23	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ 2,166,244	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
ENDING FUND BALANCE	\$ 2,159,164	\$ -	\$ 2,327,449	\$ -	\$ 2,500,379	\$ -
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>	Must Agree to Components of Fund Balance Form 01 pg 2					
Revolving Cash	9711 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Stores	9712 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Prepaid Expenditures	9713 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
All Others	9719 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Restricted Balances</u>	9740 _____	\$ -	\$ _____	\$ -	\$ _____	\$ -
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
_____	9780 2,038,758	\$ _____	\$ 2,218,012	\$ _____	\$ 2,387,582	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	9780 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Total Other Assignments</u>	9780 2,038,758	\$ -	\$ 2,218,012	\$ -	\$ 2,387,582	\$ -
<u>Reserve for Economic Uncertainties</u>	3% 9789 120,406	\$ _____	\$ 109,437	\$ _____	\$ 112,797	\$ _____
<u>Unassigned/Unappropriated</u>	9790 (0)	\$ -	\$ (0)	\$ -	\$ (0)	\$ -
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789 _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Please attach additional sheets as necessary.

Prepared By:
Adina Andris, Director of Budgets

Chief Business Official Signature or DSSD Superintendent Signature:
Leonard Kahn, CBO