



Meeting Date: Board Meeting of November 2, 2021
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

All District funds have been adjusted to reflect the impact of the close of the 2020/21 fiscal year. **These adjustments are reflective of the materials presented at the September 7, 2021 Board meeting.** Carryover for the District's categorical grant entitlements is also included. In addition, there are realignments to current budget plans. The General Fund has received grants and will be adjusted for the following:

1. Decrease Title I Basic Low Income in accordance with funding authorization.

Adjustment of these budgets impact personnel:

2. Realign Supplemental LCFF budget to provide 2.00 FTE Psychologist and 1.50 FTE Behavior Paraeducator;
3. Realign Valley Robotics Academy budget to provide 1.125 FTE Campus Security;
4. Realign Independence budget to provide 1.00 Counselor FTE.

The following other funds are adjusted for:

Fund 13 (Cafeteria Fund)

5. Increase Child Nutrition: School Programs budget to provide 1.00 FTE Warehouse Worker/Delivery Driver and 1.00 FTE Account Technician from the Reserve in accordance with revised plan.

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

Subject:
BUDGET REVISION #06 Carryover, FOR THE **General Fund** Department: BUDGET

Action Item
The Board is asked to approve Budget Revision #06 Carryover, for Fund 01, **General Fund**.

<u>Statement of Issue/Purpose</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS (A)				
RESTRICTED				
106.01 State Categorical Carryover ✓ State Grant/Entitlement Program Carryover from 2020/21	\$ 17,424,598	\$ 418,057	\$ 17,006,541	
106.02 Local Categorical Carryover ✓ Local Grant/Entitlement Program Carryover from 2020/21	5,845,137	1,695,832	4,149,305	
106.03 Federal Categorical Carryover ✓ Federal Grant/Entitlement Program Carryover from 2020/21	38,294,138	1,804,924	36,489,214	
106.04 Site/Department Carryover from 2020/21	674,535		674,535	
106.05 Adjust budget to reflect ending fund balance adjustments as presented at the September 7, 2021 Board of Education meeting.	14,834,946	3,183,134	11,651,812	
 <u>Financial Summary:</u>				
	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 1,112,149	\$ 595,000	\$ 84,172,859	\$ 450,201,179
New Increase/Decrease	\$ 2,080,969	\$ -	\$ 5,020,978	\$ 77,073,354
Current (Ending) Balance	\$ 3,193,118	\$ 595,000	\$ 89,193,837	\$ 527,274,533

**OBJECT SUMMARY
 UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	ADOPTED BUDGET	BUDGET CHANGE	REVISED BUDGET
SOURCES			
8000 Revenues	\$ 373,751,123	\$ 46,624,249	\$ 420,375,372
9791 Beginning Balance	76,450,056	30,449,105	\$ 106,899,161
Total Sources	\$ 450,201,179	\$ 77,073,354	\$ 527,274,533
USES			
1000 Certificated Salaries	\$ 150,610,001	\$ 2,167,666	\$ 152,777,667
2000 Classified Salaries	52,779,973	\$ 1,865,521	\$ 54,645,494
3000 Employee Benefits	93,040,424	\$ 1,094,915	\$ 94,135,339
4000 Supplies	17,013,328	\$ 44,353,098	\$ 61,366,426
5000 Services & Other Operating Exp.	47,309,181	\$ 17,683,653	\$ 64,992,834
6000 Capital Outlay	2,294,656	\$ 2,806,554	\$ 5,101,210
7000 Other Outgo / Transfers	1,273,609	\$ -	\$ 1,273,609
			\$ -
9711 Reserves Revolving Cash	120,000		\$ 120,000
9712 Reserve for Stores	275,000		\$ 275,000
9713 Reserve for Prepaid Expenses	200,000		\$ 200,000
9740 Legally Restricted Balance	1,112,148.62	\$ 2,080,969	\$ 3,193,118
9770 Declining Enrollment Reserves	37,002,314	\$ -	\$ 37,002,314
9780 Operational Reserve			\$ -
9781 LUSD DSG Econ Uncertainties Reserve	10,813,991		\$ 10,813,991
9783 Reserve for Instructional Material Adoption	5,000,000		\$ 5,000,000
9784 Programmatic Reserve	4,594,289	\$ 2,850,148	\$ 7,444,437
9785 Unforeseen Spec Ed Costs Reserve	5,000,000		\$ 5,000,000
9787 Statutory	10,755,000		\$ 10,755,000
9789 Economic Uncertainties Reserve	11,007,265	\$ 2,170,830	\$ 13,178,095
9790 Undesignated/Unappropriated			-
Total Uses	\$ 450,201,179	\$ 77,073,354	\$ 527,274,533

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

<u>Subject:</u> BUDGET REVISION #07, FOR THE General Fund	Department: BUDGET
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<u>Action Item</u> The Board is asked to approve Budget Revision #07, for Fund 01, General Fund.
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<u>Statement of Issue/Purpose</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>	
I. BUDGET REVISIONS (A)					
RESTRICTED					
107.01 Increase Special Ed IDEA Local Assistance, Part B, Sec 611, Early Intervening Services budget (Resc 3312) to increase .577 FTE Coordinator in accordance with revised plan. (Funding change from PY 0 to PY 1). (A. Brice)		\$ (66,905)	\$ 66,905		
		66,905	(66,905)	-	
107.02 Decrease Special Ed IDEA Local Assistance, Part B, Sec 611, Early Intervening Services budget (Resc 3312) to decrease .577 FTE Coordinator in accordance with revised plan. (Funding change from PY 0 to PY1). (A. Brice)				-	
107.03 Decrease Title I Basic Low Income budget (Resc 3010) in accordance with funding authorization. (R. Ceja)	(393,628)	(24,267)	(369,361)		
107.04 Realign Migrant Ed Program budget (Resc 9060) in accordance with revised plan. (R. Sahli)		(845)			
II. 107.05 Realign Dept of Rehab TPP Grant budget (Resc 3410) in accordance with revised plan. (L. Chaves)		104,546	(104,546)		
107.06 Realign Valley Robotics Academy budget (Mgmt 2500) to provide 1.125 FTE Campus Security in accordance with revised plan. (S. McGregor)				55,656	
UNRESTRICTED					
107.07 Realign MAA Billing budget (Resc 0100) in accordance with revised plan. (J. Price)		(1,000,000)	1,000,000		
107.08 Realign budget to declare offsets for indirect costs associated with Fund 12 budget transfers. (L. Kahn)		46,684	(46,684)		
III. 107.09 Realign budget to declare offsets for indirect costs associated with Fund 11 budget transfer. (L. Kahn)		20,791	(20,791)		
BUDGET REVISIONS (B)					
RESTRICTED					
107.10 Realign Special Ed budget (Resc 6500) in accordance with revised plan. (P. Warren)				1,000,000	
107.11 Realign Special Ed Basic Grant budget (Resc 3310) in accordance with revised plan. (P. Warren)				22,327	
107.12 Realign Teacher Wellness budget (Resc 9104) in accordance with revised plan. (J. Tillett)				12,600	
BUDGET REVISIONS (B)					
UNRESTRICTED					
107.13 Realign Gifted and Talented (GATE) budget (Mgmt 1115) in accordance with revised plan. (P. White)				1,000	
107.14 Realign Maintenance & Operations budget (Mgmt 5838) in accordance with revised plan. (B. Holloway)				25,000	
107.15 Realign Independence budget (Mgmt 2400) to provide 1.00 FTE Counselor in accordance with revised site plan. (D. Muller-Kimball)				111,942	
107.16 Realign Woodbridge Elementary school budget (Mgmt 1100) in accordance with revised plan. (G. Odell)				2,500	
107.17 Realign Supplemental LCFF budget (Resc 0290) to provide 2.00 FTE Psychologist and 1.50 FTE Behavior Paraeducator in accordance with revised plan. (R. Ceja)				314,997	
<u>Financial Summary:</u>		<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 3,193,118	\$ 595,000	\$ 89,193,837	\$ 527,274,533	
New Increase/Decrease	\$ -	\$ -	\$ (1,092,449)	\$ (393,628)	
Current (Ending) Balance	\$ 3,193,118	\$ 595,000	\$ 88,101,388	\$ 526,880,905	

**OBJECT SUMMARY
UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	<u>ADOPTED BUDGET</u>	<u>BUDGET CHANGE</u>	<u>REVISED BUDGET</u>
<u>SOURCES</u>			
8000 Revenues	\$ 420,375,372	\$ (393,628)	\$ 419,981,744
9791 Beginning Balance	106,899,161		\$ 106,899,161
Total Sources	<u>\$ 527,274,533</u>	<u>\$ (393,628)</u>	<u>\$ 526,880,905</u>
<u>USES</u>			
1000 Certificated Salaries	\$ 152,777,667	\$ 515,453	\$ 153,293,120
2000 Classified Salaries	54,645,494	\$ (930,064)	\$ 53,715,430
3000 Employee Benefits	94,135,339	\$ 188,038	\$ 94,323,377
4000 Supplies	61,366,426	\$ 204,022	\$ 61,570,448
5000 Services & Other Operating Exp.	64,992,834	\$ 791,498	\$ 65,784,332
6000 Capital Outlay	5,101,210	\$ -	\$ 5,101,210
7000 Other Outgo / Transfers	1,273,609	\$ (70,126)	\$ 1,203,483
			\$ -
9711 Reserves Revolving Cash	120,000		\$ 120,000
9712 Reserve for Stores	275,000		\$ 275,000
9713 Reserve for Prepaid Expenses	200,000		\$ 200,000
9740 Legally Restricted Balance	3,193,118		\$ 3,193,118
9770 Declining Enrollment Reserves	37,002,314		\$ 37,002,314
9780 Operational Reserve	-	\$ (847,805)	\$ (847,805)
9781 LUSD DSG Econ Uncertainties Reserve	10,813,991		\$ 10,813,991
9783 Reserve for Instructional Material Adoption	5,000,000		\$ 5,000,000
9784 Programmatic Reserve	7,444,437	\$ (242,009)	\$ 7,202,428
9785 Unforeseen Spec Ed Costs Reserve	5,000,000		\$ 5,000,000
9787 Statutory	10,755,000		\$ 10,755,000
9789 Economic Uncertainties Reserve	13,178,095	\$ (2,635)	\$ 13,175,460
9790 Undesignated/Unappropriated			-
Total Uses	<u>\$ 527,274,533</u>	<u>\$ (393,628)</u>	<u>\$ 526,880,905</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

<u>Subject:</u>	BUDGET REVISION #01 FOR THE ASB	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #0801 for Fund 08, ASB
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<u>Discussion:</u>		<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS					
0801.01	Adjust budgets to reflect actual 21-22 beginning balances. (A. Juarez)	\$ 1,952,976		\$ 1,952,976	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		\$ 1,952,976
8000	Revenue		-
1000	Certificated Salaries	-	
2000	Classified Salaries	-	
3000	Employee Benefits	-	
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ 1,952,976	
6000	Capital Outlay	-	
7000	Transfers / Other Outgo	-	
9740	Legally Restricted Balance	-	
9780	Contingency Reserve	-	
9789	Designated for Economic Uncertainty	-	
		<u>\$ 1,952,976</u>	<u>\$ 1,952,976</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 2,203	\$ 2,203
2. New Increase/Decrease	-	-	1,952,976
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 2,203</u>	<u>\$ 1,955,179</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

Subject:	BUDGET REVISION #01 FOR THE Charter Schools Fund	Department: BUDGET
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Action Requested:	The Board is asked to approve Budget Revision #0901 for Fund 09, Charter Schools Fund
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Discussion:	Beginning Balance & Income	Reserves	Budget Expenditures	Internal Program Transfers
I. BUDGET REVISIONS				
0904.01 Adjust budgets to reflect actual 21-22 beginning balances. (C. Villafana)	\$ 697,766	\$ 318,867	\$ 378,899	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		\$ 581,420
8000	Revenue		116,346
1000	Certificated Salaries	-	
2000	Classified Salaries	-	
3000	Employee Benefits	-	
4000	Supplies	\$ 377,315	
5000	Services & Other Operating Expenses	1,584	
6000	Capital Outlay	-	
7000	Transfers / Other Outgo	-	
9740	Legally Restricted Balance	-	
9780	Contingency Reserve	318,867	
9789	Designated for Economic Uncertainty	-	
		<u>\$ 697,766</u>	<u>\$ 697,766</u>

Financial Summary:	Reserved Assets	Contingency Reserves	Total Budget
1. Beginning Balance	\$ -	\$ 1,976,831	\$ 6,023,374
2. New Increase/Decrease	-	318,867	697,766
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 2,295,698</u>	<u>\$ 6,721,140</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

<u>Subject:</u>	BUDGET REVISION #03, FOR THE FUND 11 Adult Education Fund	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #1103 for Fund 11, Adult Education Fund
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<u>Discussion:</u>	Beginning Balance & Income	Reserves	Budget Expenditures	Internal Program Transfers
I. BUDGET REVISIONS				
1103.01	Adjust budgets to reflect actual 21-22 beginning balances. (L. Kahn)	709,133	\$ - 709,133	
1103.02	Realign Adult Education Program budget (Resc 6391) in accordance with revised plan. (J. Jansen)	(136,963)	(136,963)	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		709,133
8000	Revenue		\$ (136,963)
1000	Certificated Salaries	320,000	
2000	Classified Salary	\$ 27,344	
3000	Employee Benefits	75,582	
4000	Supplies	49,226	
5000	Services & Other Operating Expenses	23,374	
6000	Capital Outlay	55,853	
7000	Other Outgo / Transfers	20,791	
9780	Reserves	-	
		<u>\$ 572,170</u>	<u>\$ 572,170</u>

<u>Financial Summary:</u>	Reserved Assets	Contingency & Other Reserves	Total Budget
1. Beginning Balance	\$ -	\$ -	\$ 1,596,927
2. New Increase/Decrease	-	-	572,170
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,169,097</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

Subject:
 BUDGET REVISION #01 FOR THE
Child Development Fund Department: BUDGET

Action Requested:
 The Board is asked to approve Budget Revision #1201 for Fund 12,
Child Development Fund

Discussion:

	Beginning Balance & Income	Reserves	Budget Expenditures	Internal Program Transfers
<u>I. BUDGET REVISIONS</u>				
1201.01 Adjust budgets to reflect actual 21-22 beginning balances (carryover). (L. Kahn)	\$ 763,082		763,082	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		\$ 42,998
8000	Revenue		720,084
1000	Certificated Salaries	-	
2000	Classified Salaries	-	
3000	Employee Benefits	-	
4000	Supplies	\$ 716,398	
5000	Services & Other Operating Expenses	-	
6000	Capital Outlay	-	
7000	Other Outgo / Transfers	46,684	
9740	Legally Restricted Balance Reserve	-	
9780	Reserves	-	
		<u>\$ 763,082</u>	<u>\$ 763,082</u>

Financial Summary:

	Reserved Assets	Contingency & Other Reserves	Total Budget
1. Beginning Balance	\$ -	\$ 650,255	\$ 4,035,292
3 New Increase/Decrease	-	-	763,082
4 Current (Ending) Balance	<u>\$ -</u>	<u>\$ 650,255</u>	<u>\$ 4,798,374</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

<u>Subject:</u>	BUDGET REVISION #02 FOR THE Cafeteria Fund	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #1302 for Fund 13, Cafeteria Fund
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<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
<u>I. BUDGET REVISIONS</u>				
1302.01 Increase Child Nutrition: School Programs budget (Resc 5310) to provide 1.00 FTE Warehouse Worker/Delivery Driver and 1.00 FTE Account Technician from the Reserve in accordance with revised plan. (C. Oliver)		\$ (91,920)	\$ 91,920	
1302.02 Adjust budgets to reflect actual 21-22 beginning fund balances. (L. Kahn)	3,844,828	\$ 3,833,522	\$ 11,306	

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		\$ 3,833,522
8000	Revenue		11,306
2000	Classified Salaries	\$ 60,000	
3000	Employee Benefits	31,850	
4000	Supplies	8,806	
5000	Services & Other Operating Expenses	2,500	
6000	Capital Outlay	-	
7000	Transfers	-	
9712	Stores	-	
9740	Legally Restricted Balance	3,741,602	
		<u>\$ 3,844,758</u>	<u>\$ 3,844,828</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency & Other Reserves</u>	<u>Total Budget</u>
1. Beginning Balance		\$ 7,238,505	\$29,287,029
3. New Increase/Decrease	-	3,741,602	3,844,828
4. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 10,980,107</u>	<u>\$33,131,857</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting date: November 2, 2021

Subject:
 BUDGET REVISION #01, FOR THE Department: BUDGET
Building Fund #2

Action Requested:
 The Board is asked to approve Budget Revision #2201 for Fund 22,
Building Fund #2

<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
2201.01 Adjust budgets to reflect actual 21-22 beginning fund balances. (L. Kahn)	\$ 11,523,845	\$ 11,033,441	\$ 490,404	

<u>OBJECT CODE DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791 Beginning Balance		\$ 11,523,845
8000 Revenue		\$ -
4000 Supplies	-	
5000 Services & Other Operating Expenses	\$ (8,250)	
6000 Capital Outlay	498,654	
7000 Other Outgo / Transfers	-	
9780 Reserves	11,033,441	
	<u>\$ 11,523,845</u>	<u>\$ 11,523,845</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 471,564	\$ 2,925,249
2. New Increase/Decrease	-	11,033,441	11,523,845
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 11,505,005</u>	<u>\$ 14,449,094</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

<u>Subject:</u>	BUDGET REVISION #02, FOR THE Building Fund #3	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #2302 for Fund 23, Building Fund #3
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<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
2302.01 Adjust budgets to reflect actual 21-22 beginning fund balances. (L. Kahn)	\$ 35,813,366	\$ (1,329,264)	\$ 37,142,630	

<u>OBJECT</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
<u>CODE</u> <u>DESCRIPTION</u>		
9791 Beginning Balance		\$ 35,813,366
8000 Revenue		-
4000 Supplies	-	
5000 Services & Other Operating Expenses	\$ 110,447	
6000 Capital Outlay	37,032,183	
7000 Other Outgo / Transfers	-	
9780 Reserves	(1,329,264)	
	\$ 35,813,366	\$ 35,813,366

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 2,338,805	\$ 121,041,731
2. New Increase/Decrease	-	(1,329,264)	35,813,366
3. Current (Ending) Balance	\$ -	\$ 1,009,541	\$ 156,855,097

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

<u>Subject:</u> BUDGET REVISION #01 FOR THE Capital Facilities Fund	Department: BUDGET
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<u>Action Requested:</u> The Board is asked to approve Budget Revision #2501 for Fund 25, Capital Facilities Fund
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<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
2501.01 Adjust budgets to reflect actual 21-22 beginning fund balances. (L. Kahn)	\$ 19,973,313	\$ 19,921,981	\$ 51,332	

OBJECT CODE	DESCRIPTION	EXPENDITURE CHANGE	INCOME CHANGE
9791	Beginning Balance		\$ 19,973,313
8000	Revenue		-
1000	Certificated Salaries	-	
2000	Classified Salary	-	
3000	Employee Benefits	-	
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ 2,083	
6000	Capital Outlay	49,249	
7000	Other Outgo / Transfers	-	
9780	Reserves	19,921,981	
		<u>\$ 19,973,313</u>	<u>\$ 19,973,313</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 1,652,315	\$ 5,260,299
2. New Increase/Decrease	-	19,921,981	19,973,313
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 21,574,296</u>	<u>\$ 25,233,612</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: November 2, 2021

Subject:
**BUDGET REVISION #01 FOR THE
 Special Reserve for Capital Outlay Fund**

Department: BUDGET

Action Requested:
 The Board is asked to approve Budget Revision #4001 for Fund 40,
Special Reserve for Capital Outlay Fund

Discussion:

<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
4001.01 Adjust budgets to reflect actual 21-22 beginning fund balances. (L. Kahn)	\$ 16,598,130	\$ 503,945	\$ 16,094,185	

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		\$ 16,598,130
8000	Revenue		-
2000	Classified Salaries	-	
3000	Employee Benefits	-	
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ 78,911	
6000	Capital Outlay	16,015,274	
7000	Other Outgo / Transfers	-	
9740	Reserves	225,875	
9780	Reserves	278,070	
		<u>\$ 16,598,130</u>	<u>\$ 16,598,130</u>

Financial Summary:

	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ 300,195	\$ 1,854,043	\$ 8,719,894
2. New Increase/Decrease	225,875	278,070	16,598,130
3. Current (Ending) Balance	<u>\$ 526,070</u>	<u>\$ 2,132,113</u>	<u>\$ 25,318,024</u>