



Meeting Date: Board Meeting of August 17, 2021
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. The General Fund will be adjusted for the following:

Adjustment of the following budgets impact personnel:

1. Increase Elementary and Secondary School Relief II to provide 2.00 FTE Secondary Teachers. Funding change for 7.00 FTE Elementary Teachers and 3.00 FTE Secondary Teachers per revised plan.
2. Establish budget for SEL/Teacher Wellness in accordance with funding authorization.

BOARD AGENDA ITEM

Meeting Date: August 17, 2021

Subject:

BUDGET REVISION #02, FOR THE **General Fund**

Department: BUDGET

Action Item

The Board is asked to approve Budget Revision #02, for Fund 01, **General Fund**.

Statement of Issue/Purpose

<u>Statement of Issue/Purpose</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. <u>BUDGET REVISIONS (A)</u>				
RESTRICTED				
101.01 Increase Elementary and Secondary School Relief II (Resc 3212) to provide 2.00 FTE Secondary Teachers. Funding change for 7.00 FTE Elementary Teachers and 3.00 FTE Secondary Teachers per revised plan. (Funding change) (R. Ceja)	\$ 1,175,868	72,492	1,103,376	
101.02 Establish budget for SEL/Teacher Wellness (Resc 9104) in accordance with funding authorization. (J. Tillett)	10,000		10,000	
II. <u>BUDGET REVISIONS (A)</u>				
UNRESTRICTED				
101.03 Decrease District Salaries budget (Resc 0097) to reflect transfer to Reserve to decrease 7.00 FTE Elementary Teachers and 3.00 FTE Secondary Teacher in accordance with revised plan. (Funding change). (R. Ceja)		939,306	(939,306)	
III. <u>BUDGET REVISIONS (B)</u>				
RESTRICTED				
NONE				
IV. <u>BUDGET REVISIONS (B)</u>				
NONE				

Financial Summary:

	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>& Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 1,112,149	\$ 595,000	\$ 83,639,987	\$ 444,961,048
New Increase/Decrease	\$ -	\$ -	\$ 1,011,794	\$ 1,185,868
Current (Ending) Balance	\$ 1,112,149	\$ 595,000	\$ 84,651,781	\$ 446,146,916

**OBJECT SUMMARY
UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	<u>ADOPTED BUDGET</u>	<u>BUDGET CHANGE</u>	<u>REVISED BUDGET</u>
<u>SOURCES</u>			
8000 Revenues	\$ 368,510,992	\$ 1,185,868	\$ 369,696,860
9791 Beginning Balance	76,450,056		\$ 76,450,056
Total Sources	<u>\$ 444,961,048</u>	<u>\$ 1,185,868</u>	<u>\$ 446,146,916</u>
<u>USES</u>			
1000 Certificated Salaries	\$ 150,437,373	\$ 116,770	\$ 150,554,143
2000 Classified Salaries	52,591,618	-	52,591,618
3000 Employee Benefits	92,809,775	47,304	92,857,079
4000 Supplies	14,562,155	7,000	14,569,155
5000 Services & Other Operating Exp.	45,641,209	3,000	45,644,209
6000 Capital Outlay	2,294,656	-	2,294,656
7000 Other Outgo / Transfers	1,277,127	-	1,277,127
			-
9711 Reserves Revolving Cash	120,000		120,000
9712 Reserve for Stores	275,000		275,000
9713 Reserve for Prepaid Expenses	200,000		200,000
9740 Legally Restricted Balance	1,112,149		1,112,149
9770 Declining Enrollment Reserves	37,002,314		37,002,314
9781 LUSD DSG Econ Uncertainties Reserve	10,768,771		10,768,771
9783 Reserve for Instructional Material Adoption	5,000,000		5,000,000
9784 Programmatic Reserve	4,345,131	967,574	5,312,705
9785 Unforeseen Spec Ed Costs Reserve	5,000,000		5,000,000
9787 Statutory	10,755,000		10,755,000
9789 Economic Uncertainties Reserve	10,768,771	44,220	10,812,991
9790 Undesignated/Unappropriated			-
Total Uses	<u>\$ 444,961,048</u>	<u>\$ 1,185,868</u>	<u>\$ 446,146,916</u>