District: Lodi Unified School District

2021-22 Adopted Budget

Reasons for Assigned and Unassigned Ending Fund Balances above the Minimum Economic Uncertainty Reserve

Education Code Section 42127(a)(2)(B) requires providing all of the following for public review and discussion:
(i) The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
(ii) The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
(iii) A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties, as identified pursuant to clause (ii).

Minimum Recommended Reserve for Economic Uncertainty & Combined Assigned and Unassigned/Unappropriated Fund Balances:

Objects 9780/9789/9790:	2021-22 Budget	2022-23 MYP	2023-24 MYP
Fund 01: General Fund	$86,002,004.00	$75,377,958.00	$60,371,182.00
Fund 17: Special Reserve Fund for Other Than Capital Outlay Projects	$0.00	$0.00	$0.00
Total Assigned and Unassigned Ending Fund Balances	$86,002,004.00	$75,377,958.00	$60,371,182.00
District Standard Reserve Level (Form CS Line 10B-4)	3%	3%	3%
Fund Combined Unrest/Rest Expenses and Financing Uses (MYP Line 11)	$358,959,044.00	$375,129,312.00	$382,103,797.00
Less District Minimum Reserve for Economic Uncertainties	$10,768,771.00	$11,253,879.00	$11,463,114.00
Remaining Balance to Substantiate Need	$75,233,233.00	$64,124,079.00	$48,908,068.00

Reasons for Fund Balances above Minimum Reserve for Economic Uncertainties:

Fund	Description of Reason	2021-22 Budget	2022-23 MYP	2023-24 MYP
01	Nonspendable	$595,000.00	$595,000.00	$595,000.00
01	Statutory	$10,755,000.00	$10,755,000.00	$10,755,000.00
01	Instructional Materials Funds	$5,000,000.00	$5,000,000.00	$5,000,000.00
01	Unforeseen Increase to Special Education	$5,000,000.00	$5,000,000.00	$5,000,000.00
01	Programmatic Reserve	$5,000,000.00	$5,000,000.00	$5,000,000.00
01	LUSD Designated for Economic Uncertainties	$10,768,771.00	$10,768,771.00	$10,768,771.00
01	enrollment decline assignment	$37,002,314.00	$27,005,308.00	$11,789,297.00
01	Restricted Fund balance	$1,112,148.00		
	Insert or Delete Rows above as needed			
	Total of Substantiated Needs	$75,233,233.00	$64,124,079.00	$48,908,068.00
	Remaining Unsubstantiated Balance	**$0.00**	**$0.00**	**$0.00**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.