



**UNIFIED SCHOOL DISTRICT**  
**Business Services**

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**2024-25 First Interim**  
**Mrs. April Juarez, Executive Director of Fiscal Services**

The enacted State Budget for 2024-25 reflects the state’s budget challenges through reserve drawdowns, spending reductions, new revenue proposals, internal borrowing, funding delays, fund shifts, and deferrals. Significant provisions in the 2024-25 State Budget include:

- The funded COLA for the Local Control Funding Formula (LCFF), special education, and several other categorical programs outside the LCFF remains at 1.07%.
- Looking forward, the budget imposes a partial deferral of \$245.6 million from the June 2025 payment to July 2025 -less than 5% of the most recent June second principal apportionment payment. Local Educational Agencies (LEA) that cannot meet their financial obligations may apply for exemptions from the deferral.
- The budget includes a \$100 million investment in the Inclusive Early Education Expansion Program to increase access to inclusive early care and education for children from birth to five years of age.
- The budget foregoes a planned investment of \$550 million to support the California Preschool, Transitional Kindergarten, and Full-Day Kindergarten Facilities Grant Program in 2024-25.

**Planning Factors for 2024-25 First Interim**

Planning Factors	2024-25	2025-26	2026-27
Cost-of-living Adjustment (COLA)	1.07%	2.93%	3.08%
CalSTRS	19.10%	19.10%	19.10%
CalPERS	27.05%	27.40%	27.50%

Like many LEAs, Lodi Unified faces similar near- and long-term challenges, such as risks to the state revenue forecast, long-term declining enrollment, and various cost pressures, like rising pension rates. In addition, all remaining COVID-19 relief funds (the Elementary and Secondary School Emergency Relief Fund and the Expanded Learning Opportunities Grant) expired on September 30, 2024.

Further, the Arts, Music, and Instructional Materials Discretionary Block Grant and the Educator Effectiveness Block Grant will expire on June 30, 2026, while the Learning Recovery Emergency Block Grant is set to expire on June 30, 2028.

The First Interim Budget report includes any changes that affected the Adopted Budget as of October 31<sup>st</sup>, 2024, including the fiscal impact of one-time supplemental allocation for Health & Welfare for the unrepresented groups. The bargaining negotiations continue for all the bargaining groups.